

Daily Research Report



Dt.: 29<sup>th</sup> May, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16,278.50	11,615.58	+4,662.92
DII	17,643.97	9,731.98	+7,911.99

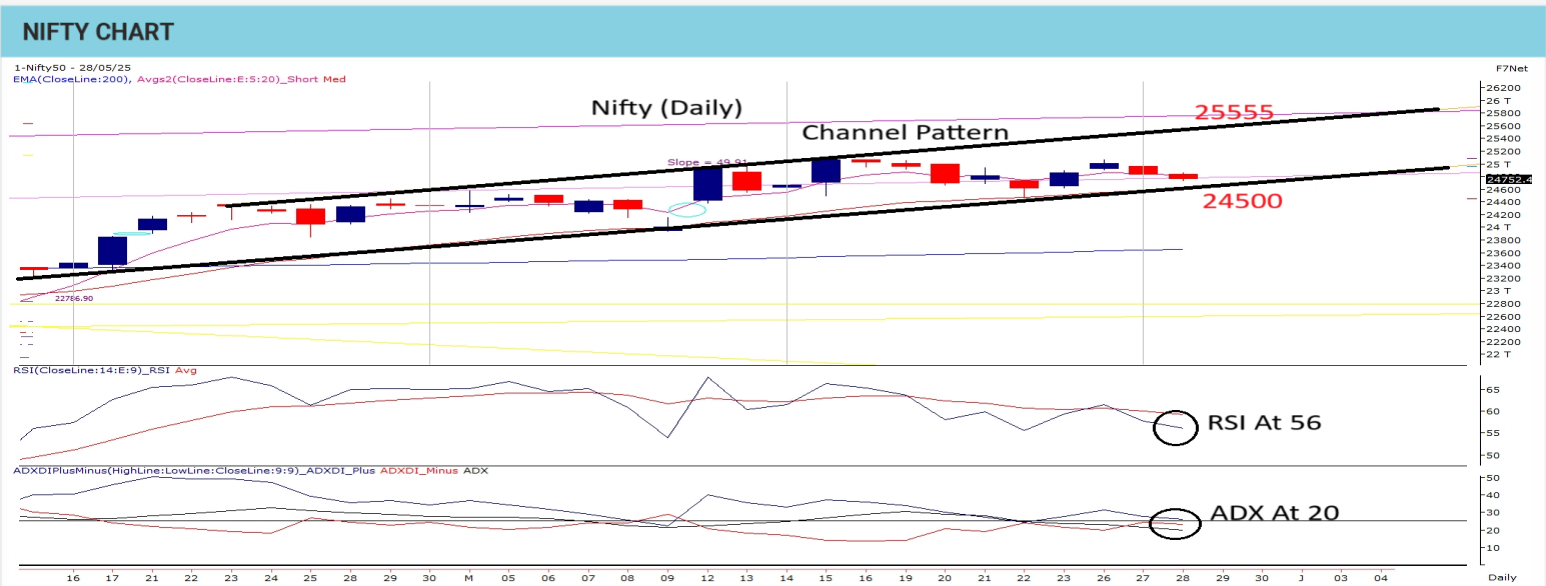
TRADE STATISTICS FOR 28/05/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	237351	42210.23	
Stock Fut.	4220795	267564.9	
Index Opt.	98001357	17827526	0.66
Stock Opt.	8019816	533838.7	
F&O Total	110479319	18671140	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25507	25135	24750	24432	24068
BANKNIFTY	57236	56128	55417	53996	53369

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25150	25369	25685
Below	24300	23847	23101

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56374	57347
Below	54200	53422	52609



Nifty continues to consolidate within a well-defined range, oscillating between 24500 and 25000. The index is respecting a strong support base at 24500, while resistance remains capped at 25180. Despite some minor intraday weakness, there are no conclusive signals of a trend reversal—neither from price structure nor momentum indicators. Options data further supports the view of a tightly packed trading range, with significant open interest concentration at both the 24500 (support) and 25000 (resistance) strike prices. A sustained close above 24,800 could rekindle bullish momentum, with initial targets near 25180, followed by a potential move toward the upper boundary of the channel at 25555. A breakout above 25,555 would confirm a bullish flag continuation pattern and could open the doors for a medium-term target of 26555. Until then, 25180 remains the critical resistance, while 24500 continues to act as a key demand zone. Contra long trades can be considered near 24500, with a stop-loss just below 24450—especially given the volatility typically seen around expiry. Expect a decent bounce today, driven by extremely oversold readings on the OIPCR (Open Interest Put-Call Ratio). A break above 24830 could set the tone for a test of the 25000 mark during the session.

**Trade Scanner:** **BANKINDIA, BHEL, CANBK, COFORGE, ICICIBANK, ICICIPRULI, IGL, MOTHERSON, NBCC, NCC, TATAELXI. AXISBANK, GLENMARK, GODREJCP, JSL, LICHSGFIN, NESTLEIND, PAYTM, TCS, UNITDSPR, WIPRO.**

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