

### Key Indices Update

Indices	Close	Change (%)
Nifty	23,775.10	0.93↓
Sensex	76,631.65	1.20↓
Midcap	56,978.75	0.32↑
Smallcap	16,566.00	0.17↑

### Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
19	1572/1670

### Key Data

Data	Current	Previous
Dow Jones	48,209.2	47,931.8
U.S. Dollar Index	98.91	99.09
Brent Crude (USD/BBL)	96.66	94.12
US 10Y Bond Yield (%)	4.29	4.30
India 10Y Bond Yield (%)	6.95	6.92

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	54818.70	1.59↓
NIFTYAUTO	25840.95	0.62↓
NIFTYENERG	36776.15	0.84↑
NIFTYFINSR	27995.45	1.27↓
NIFTYFMCG	47618.30	0.18↓
NIFTYIT	31636.25	0.22↑
NIFTYMEDIA	1338.15	0.86↓
NIFTYMETAL	12216.45	1.14↑
NIFTYPHARM	22118.70	0.58↑
NIFTYREALT	741.15	0.62↓

## Fundamental

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### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
RATEGAIN	IT	573	757	32.1%

\*CMP as on April 09 2026

### Top News

- Anand Rathi Wealth Limited reported a strong Q4FY26 with ~41% YoY rise in profit to Rs 102 crore and 49% growth in income to Rs 344 crore.** For FY26, profit grew ~32% to ~Rs 392 crore with income up ~28% to ~Rs 1,208 crore. Consolidated performance remained in line, reflecting steady growth momentum.
- Adani Green Energy Limited's subsidiary AGEL UAE has entered a JV with Minerva (owned by EPointZero, part of International Holding Company PJSC) to develop renewable energy projects in India.** The JV will focus on development, construction, and operations, with AGEL UAE holding up to a 20% stake.

## Technical

Refer Page 03-04

- Nifty witnessed profit booking on Thursday**, declining nearly a percent after the sharp rally in recent sessions.
- The tone remained subdued from the outset**, with the index gradually drifting lower as the session progressed, eventually closing at the 23,775 level.
- On the index front, the Nifty is likely to consolidate after the recent sharp up move, with the immediate hurdle placed at the 24,000 mark**, while the 23,400–23,600 zone is expected to act as a cushion on declines.
- A sustained move above 24,000 could signal a resumption of the recovery trend towards the 24,300–24700 zone.**
- Meanwhile, traders should maintain a positive yet cautious approach**, focusing on stock selection based on sectoral strength.
- Stock of the day - BHARTIARTL**

# Fundamental

## Top News

- 01** **Anand Rathi Wealth Limited reported a strong Q4FY26 with ~41% YoY rise in profit to Rs 102 crore and 49% growth in income to Rs 344 crore.** For FY26, profit grew ~32% to ~Rs 392 crore with income up ~28% to ~Rs 1,208 crore. Consolidated performance remained in line, reflecting steady growth momentum.
- 02** **Adani Green Energy Limited’s subsidiary AGEL UAE has entered a JV with Minerva (owned by EPointZero, part of International Holding Company PJSC) to develop renewable energy projects in India.** The JV will focus on development, construction, and operations, with AGEL UAE holding up to a 20% stake.
- 03** **Apollo Micro Systems Limited has successfully completed blast trials for limpet mines—diver-carried naval defence explosives—becoming the only Indian company to develop this product for the Indian Navy.**
- 04** **Tata Power Company Limited has partnered with Databricks to build a unified data and AI platform aimed at accelerating its energy transition and digital transformation.** The platform will enable real-time insights, smarter grid management, renewable forecasting, and improved operational efficiency across businesses, supporting Tata Power’s next phase of growth.
- 05** **RateGain Travel Technologies Limited has partnered with Hotelogix to enable direct GDS connectivity via its UNO platform.** This allows hotels to seamlessly access global networks like Amadeus, Sabre Corporation, and Travelport within their PMS, improving distribution and access to corporate travel demand.

### Stock for Investment

### RateGain Travel Tech

<b>Stock Symbol</b>	RATEGAIN
<b>Sector</b>	IT
<b>*CMP (₹)</b>	573
<b>^Target Price (₹)</b>	757
<b>Upside</b>	32.1%

- ✦ **Sojern-driven scale-up:** Q3 FY26 was transformative with revenue up 94% YoY to ₹540 crore; adjusted PAT grew 8% despite acquisition-related costs.
- ✦ **Profitability & demand momentum:** Organic revenue rose 4.1% YoY to ₹290 crore, 9M bookings grew 30%, and EBITDA margin stood at 16.1% (17.5% organic).
- ✦ **Synergies + AI differentiation:** Sojern integration is ahead of schedule with \$12m cost savings, while AI tools like Uno Viva and AI Concierge are boosting customer outcomes.
- ✦ **Strong outlook & balance sheet:** Management guides double-digit organic growth in Q4, targets 18-20% sustainable margins, aims for net debt positive in 30 months, and maintains a **Buy** rating with TP ₹757.

\*CMP as on April 09, 2026

^Time horizon - upto 11 Months

## Technical

**Consolidation expect. Maintain "buy on dips".**

### NIFTY

23775.10 ▼ 222.25 (0.93%)

S1

23600

S2

23400

R1

24000

R2

24350

Technical Chart : **Weekly**



- ✦ **Nifty witnessed profit booking on Thursday**, declining nearly a percent after the sharp rally in recent sessions.
- ✦ On the index front, the **Nifty is likely to consolidate after the recent sharp up move**, with the immediate hurdle placed at the **24,000 mark**, while the 23,400–23,600 zone is expected to act as a cushion on declines.
- ✦ A sustained **move above 24,000 could signal a resumption of the recovery trend towards the 24,300–24700 zone**.
- ✦ Meanwhile, **traders should maintain a positive yet cautious approach**, focusing on stock selection based on sectoral strength.

### BANKNIFTY

54821.70 ▼ 882.20 (1.58%)

S1

54100

S2

53500

R1

55800

R2

56700

Technical Chart : **Weekly**



- ✦ **The banking index paused after five consecutive sessions of gains**, undergoing a healthy correction, currently **trading above its 20-day exponential moving average (DEMA) but below the 50-DEMA**, indicating short-term indecision.
- ✦ The index **opened with a downside gap** and remained weak throughout the session.
- ✦ **Momentum was negative**, with all constituents closing lower, led by IndusInd Bank and HDFC Bank.
- ✦ Immediate **resistance stands near 56,700**, with strong **support around 53,500**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
<b>BHARTIARTL</b>	<b>BUY</b>	1859.40	1855-1860	1795	1975

Technical Chart : Daily



- ✦ **BHARTIARTL indicates a constructive base formation following an extended corrective phase**, with price stabilizing near a well-defined demand zone.
- ✦ **Price action is gradually reclaiming short-term moving averages**, suggesting an emerging shift in near-term momentum.
- ✦ The **overall structure reflects early accumulation characteristics**, while a decisive breakout above resistance levels could confirm continuation of the upward move.
- ✦ **Market participants may consider initiating long positions** within the current trading range.

Momentum Stocks Midcap	Name	Price	Price %
	STLTECH	220.56	10.00↗
	SPARC	145.72	7.02↗
	HFCL	79.50	5.76↗
	TRITURBINE	454.25	2.26↘
	POONAWALLA	403.00	2.84↘

Name	Price	Price %	Range Breakout / Breakdown
POWERINDIA	27425.00	5.83↗	
BHEL	277.19	4.32↗	
WAAREEENER	3244.00	3.81↗	
TATACONSUM	1079.00	0.98↗	
MPHASIS	2371.00	0.86↗	

Top 5 F&O Gainers ↗	Name	Price	Price %
	POWERINDIA	27425.00	5.83↗
	ANGELONE	281.00	5.00↗
	BHEL	277.19	4.32↗
	WAAREEENER	3244.00	3.81↗
	HINDALCO	983.25	3.30↗

Name	Price	Price %	Top 5 F&O Losers ↘
INDIGO	4447.80	3.63↘	
UNOMINDA	1053.80	3.34↘	
CROMPTON	238.00	3.27↘	
JIOFIN	239.00	3.18↘	
AMBUJACEM	433.00	3.08↘	

Bullish Charts	Name	Price	Price %
	360ONE	1001.00	3.02↗
	BDL	1325.00	2.60↗
	BSE	3260.00	3.05↗
	HAL	4030.00	3.13↗
	NATIONALUM	413.05	3.22↗

Name	Price	Price %	Bearish Charts
BRITANNIA	5470.00	2.23↘	
ICICIBANK	1283.50	1.96↘	
JSWENERGY	489.00	2.60↘	
KFINTECH	895.45	2.60↘	
SWIGGY	272.15	1.98↘	

## Research Team

Name	Email ID
<i>Ajit Mishra</i>	<a href="mailto:ajit.mishra@religare.com">ajit.mishra@religare.com</a>
<i>Abhijeet Banerjee</i>	<a href="mailto:abhijeet.banerjee@religare.com">abhijeet.banerjee@religare.com</a>
<i>Gaurav Sharma</i>	<a href="mailto:gauravsharma2@religare.com">gauravsharma2@religare.com</a>
<i>Ashwani Harit</i>	<a href="mailto:ashwani.harit@religare.com">ashwani.harit@religare.com</a>
<i>Divya Parmar</i>	<a href="mailto:divya.parmar@religare.com">divya.parmar@religare.com</a>
<i>Rajan Gupta</i>	<a href="mailto:rajan.gupta1@religare.com">rajan.gupta1@religare.com</a>
<i>Vivek Chandra</i>	<a href="mailto:vivek.chandra@religare.com">vivek.chandra@religare.com</a>
<i>Himanshu Gupta</i>	<a href="mailto:himanshu.gupta1@religare.com">himanshu.gupta1@religare.com</a>

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		Yes	No
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