

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Above Resistance	ASHOKLEY	250	260	251.4	0.11%	-4.05%
SB	Above Resistance	CHAMBLFERT	560	570	564.5	-0.04%	-3.75%
LB	Near Resistance	HINDCOPPER	280	270	277.88	1.39%	-6.22%
SB	Near Resistance	LICHSGFIN	620	660	615.35	1.20%	-2.11%
SC	Near Resistance	MARICO	740	730	734.75	1.14%	-4.52%
LB	Near Support	SBICARD	1000	1100	953.25	0.87%	-4.35%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Near Support	ANGELONE	2900	2800	2932.8	3.05%	-0.39%
SC	Near Support	ATGL	680	700	686.85	2.57%	-0.36%
LB	Above Resistance	HCLTECH	1700	1720	1724.8	-0.19%	-1.37%
SC	Below Support	HEROMOTOCO	4300	4000	4282.9	1.84%	-0.47%
SB	Near Support	IREDA	170	165	170.72	6.19%	0.29%
SB	Near Support	LTIM	5300	5000	5310.5	3.91%	0.13%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Below Support	SUNPHARMA	1700	115.6%	1695.1	0.73%	0.73%
SB	Above Resistance	SHRIRAMFIN	700	101.4%	700.55	0.01%	-2.93%
SC	Above Resistance	HDFCLIFE	800	94.7%	807.25	-0.86%	-9.05%
LB	Above Resistance	CAMS	4300	85.1%	4306.6	0.17%	-2.21%
LB	Above Resistance	JSWENERGY	520	72.2%	525.05	-0.48%	-4.50%
SC	Near Resistance	MANAPPURAM	280	55.4%	278.01	1.12%	-15.37%

Notable Change at Strikes**Highest Put Strike Added**

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Near Support	TRENT	6000	53.1%	6066.5	3.00%	-0.33%
LB	Near Support	RELIANCE	1500	52.6%	1520.5	5.58%	-1.03%
SC	Below Support	BDL	1900	42.2%	1886.5	0.52%	0.52%
SB	Near Support	KEI	3800	37.3%	3807.8	5.82%	0.53%
SC	Near Support	HDFCBANK	2000	35.3%	2023.5	4.22%	-0.75%
SB	Near Support	MOTHERSON	155	34.7%	155.29	3.81%	0.56%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	BHARTIARTL	2000	-14.5%	2019.8	-1.34%	-6.69%
LB	Above Resistance	BPCL	330	-13.0%	334.15	-0.90%	-4.06%
SC	Near Resistance	BEL	420	-12.9%	417.6	1.33%	-3.63%
LB	Above Resistance	HCLTECH	1720	-7.5%	1724.8	-0.19%	-1.37%
LB	Above Resistance	BHARATFORG	1300	-7.3%	1313.5	-0.74%	-0.75%
SB	Above Resistance	KOTAKBANK	2200	-5.7%	2214.3	-0.36%	-5.14%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Above Resistance	M&M	3200	3.6%	3202	-0.10%	-0.10%
LU	Near Support	IRFC	140	-4.7%	140.79	7.15%	0.01%
SB	Below Support	JSL	700	3.0%	694.9	2.89%	1.42%
SB	Above Resistance	AUBANK	800	-1.1%	807.2	-1.11%	-1.13%
SB	Near Support	SUPREMEIND	4300	1.6%	4356	15.15%	-0.98%
LU	Near Support	HINDZINC	450	1.7%	453.25	10.83%	-0.26%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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