

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



INDICES SNAPSHOT				
Nifty	28-04-2025	25-04-2025	Change	Change(%)
Spot	24,328.50	24,039.35	289.15	1.20%
Fut	24,453.10	24,139.10	314	1.30%
Open Int	1,32,87,075	1,23,67,725	919350	7.43%
Implication	LONG BUILDUP			
BankNifty	28-04-2025	25-04-2025	Change	Change(%)
Spot	55,432.80	54,664.05	768.75	1.41%
Fut	55,678.80	54,724.00	954.8	1.74%
Open Int	24,92,610	25,03,680	-11070	-0.44%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,328.50	23,945.00	24,137.00	24,246.00	24,438.00	24,547.00

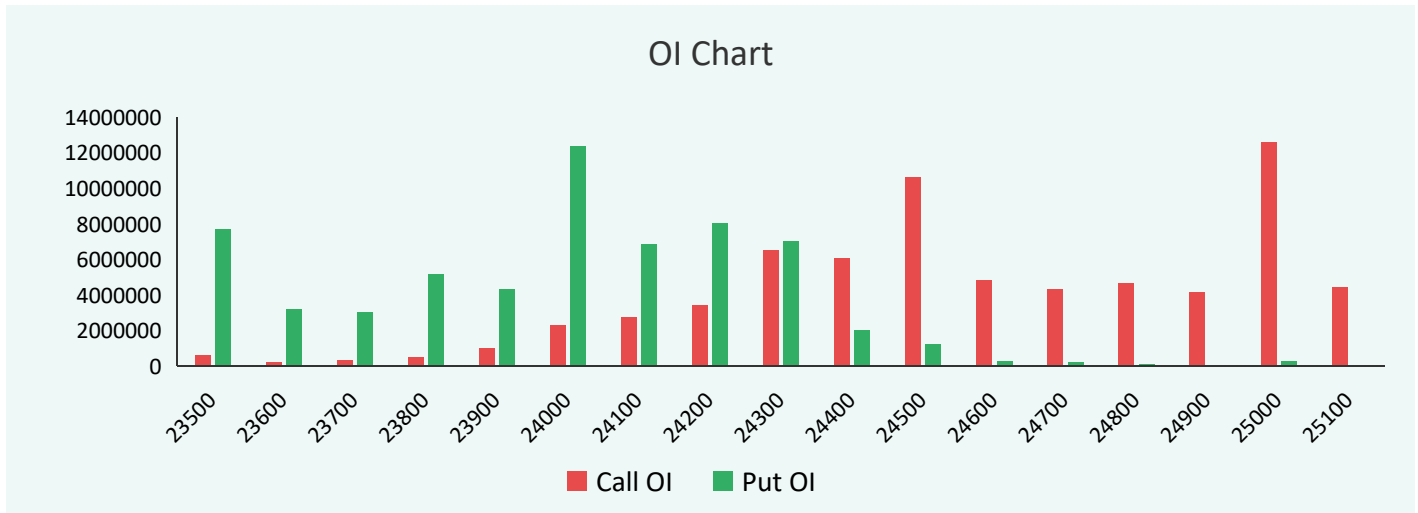
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24329 with a gain of 289 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24360 level it would witness buying which would lead the index towards 24450-24520 levels. Important Supports for the day is around 24250 However if index sustains below 24250 then it may witness profit booking which would take the index towards 24130-24000 levels.



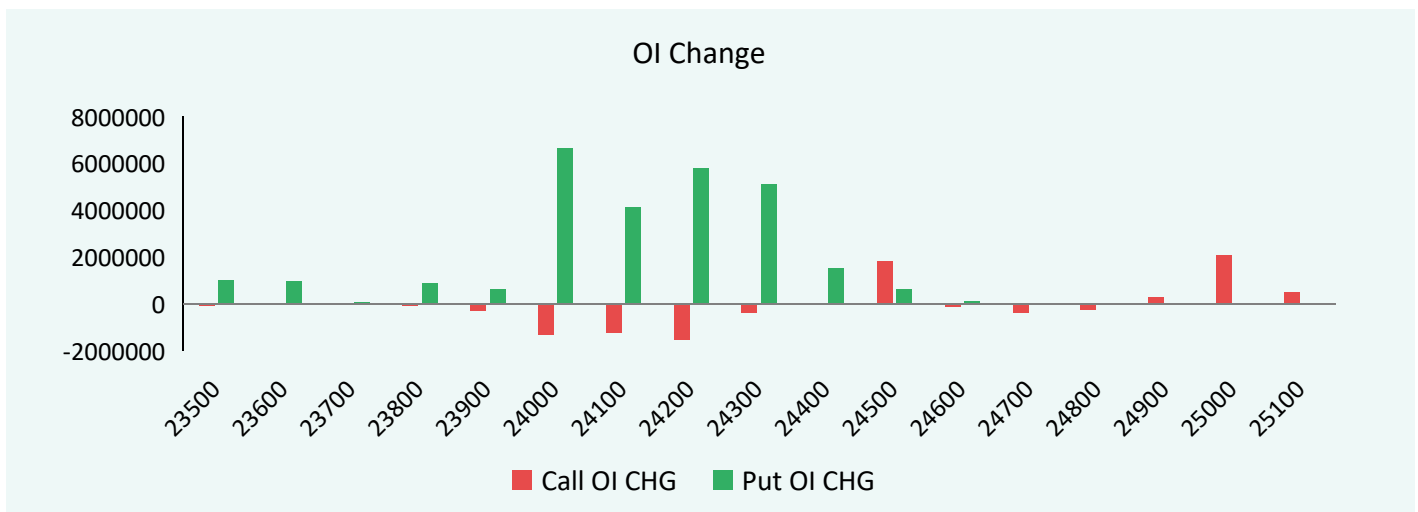
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 30 APRIL 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 30 APRIL 2025



- India Volatility Index (VIX) changed by -1.27% and settled at 16.94.
- The Nifty Put Call Ratio (PCR) finally stood at 1.17 vs. 0.71 (25/04/2025) for 30 April, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 125.43 lacs followed by 24500 with 105.99 Lacs and that for Put was at 24000 with 123.69 lacs followed by 24200 with 80.19 lacs.
- The highest OI Change for Call was at 25000 with 20.90 lacs Increased and that for Put was at 24000 with 66.43 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24200 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KPITTECH 29 May 2025	1229.5	0.83	3358000	25.96	1190.87	1272.47
EXIDEIND 29 May 2025	379.2	2.07	20503800	15.2	370.27	386.82
SRF 29 May 2025	3065	3.01	4789875	12	2990.50	3107.10
TVSMOTOR 29 May 2025	2782.1	1.37	8586550	10.54	2711.60	2859.00
PRESTIGE 29 May 2025	1319.5	4.3	4823650	10.47	1275.67	1347.57

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTF 29 May 2025	159.21	-4.91	73239268	21.87	152.81	164.80
JSWENERGY 29 May 2025	480.3	-0.7	24325500	9.08	474.00	488.95
SYNGENE 29 May 2025	620.25	-2.04	10460000	8.92	614.17	629.52
BANDHANBNK 29 May 2025	165.29	-0.24	91400400	7.85	162.55	167.77
ULTRACEMCO 29 May 2025	12207	-0.54	3447750	4.84	12057.33	12376.33

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HINDZINC 29 May 2025	454.3	1.8	4860800	-12.62	446.70	461.20
APOLLOTYRE 29 May 2025	463.45	0.05	9251400	-8.03	452.48	468.98
OFSS 29 May 2025	8806.5	1.93	616250	-6.18	8561.00	8969.50
TATATECH 29 May 2025	703.4	3.18	9098600	-4.66	683.17	716.02
TITAGARH 29 May 2025	778.9	2.12	3171250	-3.37	759.28	791.58

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SHRIRAMFIN 29 May 2025	625.9	-4.77	-1.81	-0.02	605.13	640.18
HCLTECH 29 May 2025	1558.4	-0.65	-1.33	-0.08	1543.40	1575.20
SHREECEM 29 May 2025	30595	-0.39	-0.23	-0.01	30340.00	30925.00

Used Terminology :-

- India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.
- PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.
- Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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