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Daily Derivatives

20 July, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	24334.30	1.09
SENSEX	78151.45	1.25
BANKNIFTY	58521.40	1.63
INDIA VIX	13.15	2.08

Market Outlook

The Indian market witnessed a positive momentum on Friday, where the benchmark Nifty50 index opened on the positive note and extended its rally towards the 24,350 mark before settling the day with gains of more than one percent. Broad-based buying in heavyweight Banking and IT counters kept the positive momentum intact throughout the last week. Every intraday dip attracted fresh buying, helped the index to end the week also on the firm note. On the derivatives front, fresh put writing at the 24,200 and 24,000 strikes indicates an immediate support base. On the upside, significant call OI at the 24,500 and 24,700 strikes is likely to act as an immediate resistance zone.

TRADE IDEA OF THE DAY -

EICHER MOTORS

BUY 28 JUL 7500 CALL	
Entry Range	150-158
Target	235
Stop Loss	110

Rationale

1. EICHER MOTORS has decisively broken out of its recent consolidation range with a strong bullish candle, indicating fresh buying interest and signalling the potential for an extended upside move. Sustaining above the breakout zone is likely to attract further momentum buying.
2. From the technical prospective, the stock prices are trading above its key moving averages of 20-DEMA and 50-DEMA, reflecting a strengthening trend. The positive crossover of short-term averages continues to support the bullish outlook.
3. Momentum indicators remain constructive, with the RSI hovering near 60 mark, suggesting improving strength without entering the overbought zone. Meanwhile, the MACD is on the verge of a bullish crossover, reinforcing positive sentiments for the upcoming sessions

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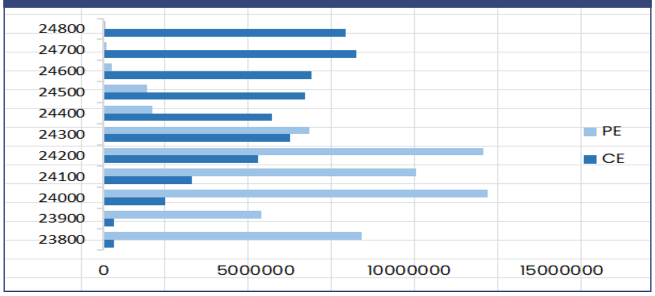
NIFTY

Nifty	24345.00
OI (In Lots)	232367
CHANGE IN OI (%)	-2.13
PRICE CHANGE (%)	1.03

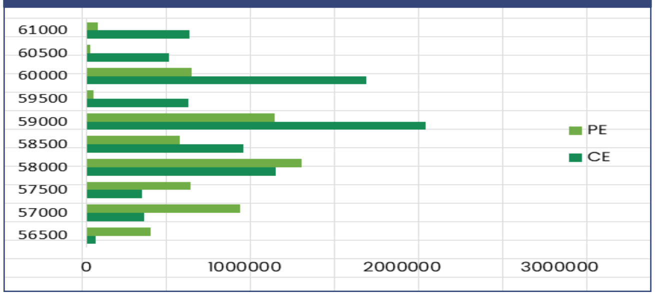
BANKNIFTY

Nifty	58599.80
OI (In Lots)	69470
CHANGE IN OI (%)	2.87
PRICE CHANGE (%)	1.40

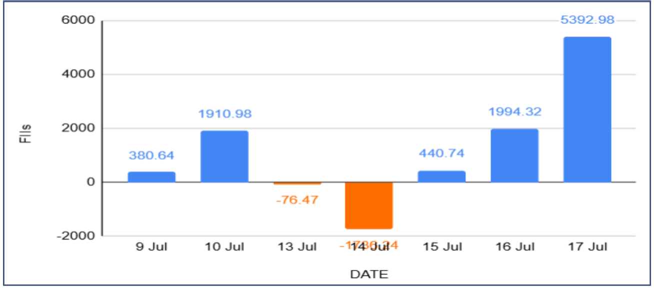
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SONACOMS	706.6	2.92	13960	9.11
HAVELLS	1191.9	1.47	21101	7.97
POLICYBZR	1581.7	0.93	29052	7.87
PRESTIGE	1685.1	2.21	12252	7.24

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
HYUNDAI	1987.1	-1.17	20193	17.81
POLYCAB	8850	-4.24	21850	14.37
ICICIGI	1605.9	-0.91	21201	13.23
ANGELONE	327.7	-1.86	10739	12.63

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
FEDERALBNK	349.2	6.29	336.95
KALYANKJIL	573.75	4.87	554.9
TECHM	1574.7	4.28	1537
SONACOMS	705	2.69	692.25

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
POLYCAB	8862.5	-4.11	9025.5
VEDL	253	-2.26	257
VMM	110.74	-1.59	112.35
BSE	3594.4	-2.55	3627.8

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3184	3207	3160.7	3139	3117
ADANIPORTS	1847	1856	1837.4	1823	1808
APOLLOHOSP	8885	8943	8826	8775	8723
ASIANPAINT	2704	2720	2689	2669	2650
AXISBANK	1339	1350	1328.5	1311	1294
BAJAJ-AUTO	10511	10580	10443	10362	10282
BAJAJFINSV	1876	1899	1854	1827	1800
BAJFINANCE	1064	1072	1056.3	1043	1030
BEL	412	415	409.45	406	402
BHARTIARTL	1922	1935	1908.8	1899	1890
CIPLA	1434	1449	1418.7	1404	1389
COALINDIA	430	432	427.65	425	422
DRREDDY	1227	1243	1211.2	1198	1185
EICHERMOT	7609	7655	7563.5	7484	7405
ETERNAL	289	291	286.6	284	281
GRASIM	3130	3150	3109.7	3077	3045
HCLTECH	1220	1235	1203.9	1192	1180
HDFCBANK	826	832	819.6	811	802
HDFCLIFE	573	582	563.65	559	554
HINDALCO	956	967	944.15	936	928
HINDUNILVR	2168	2193	2143.8	2106	2068
ICICIBANK	1460	1475	1444.3	1424	1404
INDIGO	5295	5342	5248.5	5213	5178
INFY	1112	1127	1096.5	1087	1077
ITC	283	284	280.7	278	276

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	248	253	242.98	240	237
JSWSTEEL	1248	1259	1237.3	1222	1207
KOTAKBANK	396	402	389.95	380	370
LT	3840	3865	3814.5	3779	3743
M&M	3202	3225	3179.2	3138	3096
MARUTI	13892	13981	13803	13707	13611
MAXHEALTH	1100	1111	1089.9	1080	1071
NESTLEIND	1436	1445	1427.2	1412	1396
NTPC	344	346	341.85	340	338
ONGC	248	249	247.29	246	245
POWERGRID	285	287	283.55	281	278
RELIANCE	1340	1352	1327.2	1305	1284
SBILIFE	1842	1855	1829.4	1814	1798
SBIN	1052	1060	1044.3	1032	1021
SHRIRAMFIN	1042	1049	1034.9	1025	1015
SUNPHARMA	1949	1966	1932.6	1919	1906
TATACONSUM	1095	1102	1088.6	1078	1068
TATASTEEL	187	188	185.89	184	182
TCS	2291	2313	2269	2231	2193
TECHM	1596	1619	1572.9	1538	1504
TITAN	4654	4669	4638.1	4616	4595
TMPV	338	341	335.6	332	328
TRENT	2865	2887	2842.4	2829	2816
ULTRACEMCO	11798	11870	11727	11659	11592
WIPRO	177	178	176	174	173

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to