



Daily *Derivatives*

24 February, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	25713.00	0.55
SENSEX	83294.66	0.58
BANKNIFTY	61264.25	0.15
INDIA VIX	14.16	-1.36

Market Outlook

The Nifty extended its gains and settled at 25,713 with reclaiming its key 50-DEMA, indicating some improvement in market sentiment. On the derivatives front, the February series witnessed significant put writing at the 25,700 strike, forming a break or break area. While on the upside, major call OI buildup is visible at the 25,800 and 26,000 strikes, indicating a barrier zones. For now holding above 25,700 could pave the way for an upside move towards 25,800 and any decisive breakout above 25,800 may trigger short covering in call positions, potentially extending gains towards the 26,000 mark. However, failure to hold this critical zone may lead to fresh call writing, increasing the likelihood of the index retest its immediate support zone of 25,600–25,500.



TRADE IDEA OF THE DAY -

HAL

BUY 30 MAR 3900 PUT

Entry Range	100 - 110
Target Range	170
Stop Loss	78



Rationale

- On the daily chart HAL is trading below its key moving averages of 20-DEMA and 50-DEMA and recent price action witnessed a rejection from 20-DEMA, indicating a firm shift in prevailing trend from a sideways to bearish bias.
- On the technical front, HAL has breached critical support level of 4200, hitting a fresh low for the current period which reflects that sellers are clearly in control of the narrative.
- 14-Day RSI has slide below the critical mark of 40, while the MACD histogram placed in negative territory with a bearish crossover, indicating continuation in downward momentum.
- The recent sharp price drops are accompanied by a notable spike in selling volume, suggesting institutional distribution rather than a minor correction.

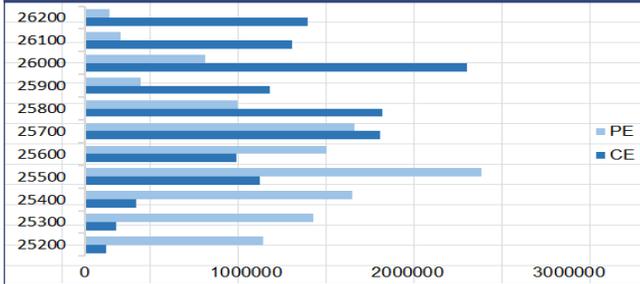
NIFTY

Nifty	25700.30
OI (In Lots)	209503
CHANGE IN OI (%)	10.41
PRICE CHANGE (%)	0.45

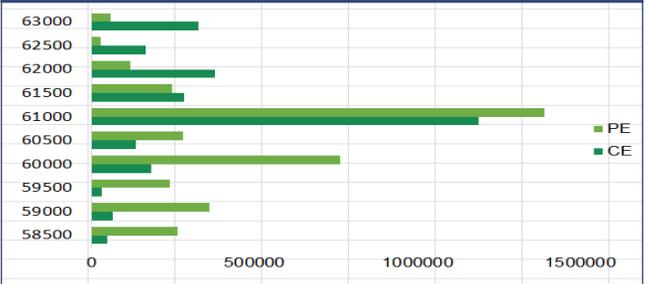
BANKNIFTY

Nifty	61219.00
OI (In Lots)	28727
CHANGE IN OI (%)	-0.75
PRICE CHANGE (%)	0.07

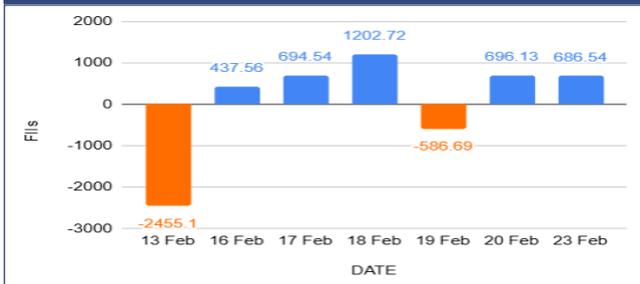
NIFTY OI



BANKNIFTY OI



FII Activity Index Futures



FII Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
APOLLOHOSP	7683.5	1.01	15582	31.85
NTPC	373.75	0.55	39116	30.39
ALKEM	5480	1.86	6761	29.77
ICICIGI	1945.6	0.45	12455	27.21

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
BAJAJFINSV	2049.2	-0.30	27367	28.14
DLF	625.7	-0.41	36742	22.46
TIINDIA	2539.2	-1.63	8093	22.27
PHOENIXLTD	1723.8	-0.60	8404	20.89

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
INDIANB	980	3.62	952.8
CUMMINSIND	4859.3	2.64	4779.9
BHARATFORG	1826.8	2.84	1802
UNIONBANK	197.51	2.02	195.36

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
IDFCFIRSTB	69.95	-16.13	79.68
COFORGE	1289.5	-3.88	1317.7
PERSISTENT	4985.5	-1.72	5053.5
WIPRO	205.83	-2.06	208.59

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2211	2231	2191	2163	2135
ADANIPTS	1577	1597	1555.8	1523	1490
APOLLOHOSP	7730	7767	7693	7636	7578
ASIANPAINT	2447	2464	2429.7	2412	2394
AXISBANK	1399	1411	1386.7	1377	1368
BAJAJ-AUTO	9952	9999	9905.5	9836	9767
BAJAJFINSV	2067	2083	2051.6	2038	2024
BAJFINANCE	1042	1052	1031	1025	1018
BEL	445	450	439.75	435	431
BHARTIARTL	2004	2011	1997.3	1987	1977
CIPLA	1339	1351	1326.5	1312	1297
COALINDIA	429	433	426	421	416
DRREDDY	1320	1332	1307.4	1289	1270
EICHERMOT	8085	8131	8038.5	7965	7891
ETERNAL	272	275	268	265	261
GRASIM	2892	2910	2873.4	2848	2822
HCLTECH	1440	1454	1426.2	1414	1402
HDFCBANK	928	932	923.6	917	911
HDFCLIFE	749	755	742.45	733	723
HINDALCO	940	963	916.2	900	884
HINDUNILVR	2357	2368	2345.4	2327	2310
ICICIBANK	1407	1414	1399.4	1394	1388
INDIGO	4882	4902	4862.2	4832	4801
INFY	1347	1367	1327.5	1313	1299
ITC	328	330	325.4	324	322

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	260	262	257.8	256	254
JSWSTEEL	1250	1259	1240.5	1230	1219
KOTAKBANK	435	439	430.7	423	416
LT	4443	4467	4418.1	4383	4347
M&M	3464	3481	3447.1	3423	3400
MARUTI	15132	15192	15072	14998	14924
MAXHEALTH	1100	1117	1083.6	1070	1057
NESTLEIND	1324	1333	1315.1	1301	1287
NTPC	377	379	375.45	373	370
ONGC	280	284	275.65	272	268
POWERGRID	305	308	303.35	300	297
RELIANCE	1436	1444	1428	1419	1410
SBILIFE	2137	2164	2109.6	2077	2045
SBIN	1234	1239	1227.8	1220	1211
SHRIRAMFIN	1076	1087	1064.7	1055	1046
SUNPHARMA	1739	1745	1732.3	1723	1714
TATACONSUM	1182	1193	1171.8	1158	1145
TATASTEEL	210	213	208.14	206	203
TCS	2700	2724	2676.3	2656	2636
TECHM	1464	1487	1440.9	1424	1407
TITAN	4288	4304	4272.7	4249	4224
TMPV	384	388	379.95	376	372
TRENT	4103	4152	4054.9	4023	3992
ULTRACEMCO	13062	13147	12976	12825	12673
WIPRO	210	215	205.89	203	200

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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