

Dt.: 23 Feb, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10010.06	10944.67	-934.61
DII	14901.90	12264.75	+2637.15

TRADE STATISTICS FOR 20/02/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	261522	44485.49	
Stock Fut.	5204539	347995.2	
Index Opt.	138959353	23362394	0.87
Stock Opt.	11116157	774707.3	
F&O Total	155541571	24529582	

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25830	25714	25546	25430	25263
BANKNIFTY	61832	61504	61034	60708	60236

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25850	26151	26244
Below	25500	25372	25101

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	61500	61827	62234
Below	60500	59700	59211



Recovery on the final trading day of the week following the sharp decline helped restore stability above the 25400-support zone. The bullish undertone was briefly threatened as the index failed to attract buying interest near higher levels and slipped below the immediate swing support at 25640, which accelerated the decline. However, the index successfully defended its major demand zone around 25400. Earlier, this pivotal level had been reinforced by a clear Bullish Engulfing pattern on the daily chart, with subsequent follow-through validating it as a strong demand base. On the downside, a decisive break below 25400 could expose the index to further weakness toward the 25040 support. On the upside, the convergence of multiple moving averages near 25670 now acts as a key hurdle for any immediate relief rally. A sustained move above 25700 would be the first signal of trend continuation, with interim resistances placed at 25850 and 26000 during the week. From a structural perspective, as long as the index sustains above 25400—and more tactically above 25640 on a weekly closing basis—the broader bullish setup remains intact. Conversely, a clear breach below 25400 would negate the positive bias. Fresh aggressive long positions are advisable only on a decisive breakout above 25750, which could revive momentum and open the upside toward the 26000–26400 zone.

Trade Scanner: ASTRAL, DRREDDY, HDFCLIFE, HINDALCO, IRCTC, SAMMAANCAP, TIINDIA..... ANGELONE, AXISBANK, DABUR, INDUSTOWER, LICHSGFIN, NATIONALUM, PIIND, SBILIFE, SUZLON.....

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