

### Key Indices Update

Indices	Close	Change (%)
Nifty	22552.50	0.03 ↗
Sensex	74332.58	0.01 ↘
Midcap	49190.60	0.32 ↘
Smallcap	15504.30	0.67 ↗

### Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
12	1818/1093

### Key Data

Data	Current	Previous
Dow Jones	42,637.5	42,688.5
U.S. Dollar Index	103.68	104.15
Brent Crude (USD/BBL)	70.08	69.60
US 10Y Bond Yield (%)	4.28	4.27
India 10Y Bond Yield (%)	6.75	6.76

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	48447.55	0.37 ↘
NIFTYAUTO	21009.6	0.24 ↗
NIFTYENERGY	31779.05	0.16 ↗
NIFTYFINSRV	24785.8	0.32 ↘
NIFTYFMCG	51861.75	0.06 ↘
NIFTYIT	37779.9	0.96 ↘
NIFTYMEDIA	1488.15	1.77 ↗
NIFTYMETAL	8911.9	0.26 ↗
NIFTYPHARMA	20360.75	0.31 ↘
NIFTYREALTY	815.9	1.24 ↘

## Fundamental

Refer Page 02

### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
<b>ICICIBANK</b>	<b>Bank</b>	<b>1,214</b>	<b>1,424</b>	<b>17.3%</b>

\*CMP as on Mar. 07, 2025

### Top News

- ✦ **Narayana Hrudayalaya's overseas arm, Health City Cayman Islands, has partnered with 2070 Health, W Health Ventures, and Everhope Oncology to set up cancer treatment centers in India.** The 50:50 joint venture plans a USD 10M investment over 1-2 years, focusing on chemotherapy.
- ✦ **India Pesticides Limited has signed a Power Purchase and Shareholders Agreement with Fourth Partner Solar Power to enhance renewable energy sources.** This agreement will supply renewable energy for 25 years.

## Technical

Refer Page 03-04

- ✦ **Nifty traded in a narrow range and ended almost flat, pausing after two consecutive sessions of gains.**
- ✦ **Sectoral movement** kept traders engaged, with **metals** finishing in the **green**, while **realty and IT** were among the **laggards**.
- ✦ Nifty is now **approaching its immediate resistance at 22,700** and will **require fresh catalysts to break past this level**.
- ✦ **Given the mixed signals**, we recommend maintaining a **positive yet cautious stance**, with a **focus on prudent position sizing**.
- ✦ **Stock of the day - SBICARD.**

# Fundamental

## Top News

- 01** **Narayana Hrudayalaya's overseas arm, Health City Cayman Islands, has partnered with 2070 Health, W Health Ventures, and Everhope Oncology to set up cancer treatment centers in India.** The 50:50 joint venture plans a USD 10M investment over 1-2 years, focusing on chemotherapy.
- 02** **India Pesticides Limited has signed a Power Purchase and Shareholders Agreement with Fourth Partner Solar Power to enhance renewable energy sources.** This agreement will supply renewable energy for 25 years.
- 03** **IndusInd Bank and Visa launch the DropTheLabel campaign to empower women against societal stereotypes.** Featuring chess player Tania Sachdev, it offers exclusive benefits and celebrates women's strength and potential.
- 04** \*Zia Nikhil Sawhney plans to acquire 9,99,705 equity shares of Triveni Turbine Limited from her husband, Nikhil Sawhney, via an off-market inter-se transfer on March 17, 2025.
- 05** \*Lemon Tree Hotels Limited has signed two License Agreements for new properties in Madhya Pradesh, managed by Carnation Hotels. Located on the Delhi-Mumbai Expressway, they're set to open in FY 2026, boosting strategic growth in the state.

### Stock for Investment

### ICICI Bank

<b>Stock Symbol</b>	<b>ICICIBANK</b>
<b>Sector</b>	<b>Bank</b>
<b>*CMP (₹)</b>	<b>1,214</b>
<b>^Target Price (₹)</b>	<b>1,424</b>
<b>Upside</b>	<b>17.3%</b>

- ✦ **ICICI Bank** is one the **leading private sector bank** in India which provides **wide range of financial services** along with its subsidiaries. It has **pan-India presence** with **6,600 branches**.
- ✦ During Q3FY25, its **net interest income increased** by **1.6% QoQ/9.1% YoY** as the bank saw slight **decline** in its **margins** while **healthy growth** in **assets**. **Advances/deposits increased** by **13.9%/14.1% YoY** while overall **asset quality remained stable, with GNPA/NNPA seeing an improvement** by **34bps/2bps QoQ** to **1.96%/0.42%** due to lesser slippages.
- ✦ The bank margins (NIM's) saw a marginal **decline** during the quarter by 2bps YoY. The bank **expect margin to remain around current levels as the** as the **cost of deposits peak off** and they maintain healthy high yielding asset book.
- ✦ Going forward, its **assets quality** remains **strong** due to its **strong underwriting framework**. It is also **better placed** to **mobilize deposits** higher than the industry. The bank aims to make **investment in technology, people** and **distribution**.
- ✦ Financially, we expect NII/PPOP/PAT to grow at 9.3%/8.6%8.8% CAGR over FY24-27E and maintain **Buy** with a **target price of Rs 1,424**.

\*CMP as on Mar. 07, 2025

^Time horizon - upto 11 Months

## Technical

Reached to its immediate hurdle i.e. 20 DEMA. Stay stock-specific.

### NIFTY

22552.50 ▲ 7.80 (0.03%)

S1

22430

S2

22300

R1

22700

R2

22800

Technical Chart : Daily



- ✦ Nifty traded in a **narrow range** and ended **almost flat**, pausing after **two consecutive sessions of gains**.
- ✦ **Sectoral movement** kept traders engaged, with **metals** finishing in the **green**, while **realty and IT** were among the **laggards**.
- ✦ Nifty is now **approaching its immediate resistance** at **22,700** and will **require fresh catalysts** to **break past this level**.
- ✦ **Given the mixed signals**, we recommend maintaining a **positive yet cautious stance**, with a **focus on prudent position sizing**.

### BANKNIFTY

48497.50 ▼ 130.20 (0.27%)

S1

48100

S2

47800

R1

48650

R2

49000

Technical Chart : Daily



- ✦ The **banking index** ended **lower**, taking a **breather** after **three days of advance**.
- ✦ Among the **banking majors**, **Axisbank and Kotakbank** closed in **green**. While **others** witnessed **profit taking**, **Indusindbk** lost the **most**.
- ✦ The index **may continue** to **consolidate** if it maintains its footing above **48200-47800 support levels**, with **immediate resistance** at **48900-49000** zone.
- ✦ Having said that, a **cautious approach**, especially in **banking index**, is **necessary** until a **decisive move** is seen.

**Technical**

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
<b>SBICARD</b>	<b>BUY</b>	834.80	830-835	810	880

Technical Chart : Weekly



- ✦ **Sbicard** has **surged vertically** since the **beginning of this year**, which is from the **low of around 660** mark.
- ✦ Currently, the stock is **placed near the neckline** of the **consolidation range**, **digesting the recent gains**.
- ✦ It is soon **set to resume its prevailing trend** and **surpass its swing high**.
- ✦ Traders can **consider to accumulate** the stock given the **favorable risk-reward ratio**.

Momentum Stocks Midcap	Name	Price	Price %
	TRITURBINE	609.95	13.85 ↗
	SHYAMMETL	825.5	8.86 ↗
	SPARC	134.5	6.70 ↗
	BDL	1131.2	6.15 ↗
	STLTECH	85.4	5.63 ↗

Range Breakout/ Breakdown	Name	Price	Price %
	ATGL	607.85	2.01 ↗
	ATUL	5700	1.15 ↗
	LUPIN	2029	0.52 ↗
	PAYTM	682.6	3.36 ↘
	OFSS	7540	3.64 ↘

Top 5 F&O Gainers ↗	Name	Price	Price %
	TITAGARH	759.00	5.34 ↗
	RELIANCE	1,249.80	3.32 ↗
	SRF	2,935.35	2.94 ↗
	APOLLOTYRE	411.70	2.71 ↗
	MANAPPURAM	208.39	2.38 ↗

Top 5 F&O Losers ↘	Name	Price	Price %
	KALYANKJIL	431.70	4.15 ↘
	MGL	1,284.00	3.93 ↘
	ZOMATO	216.83	3.81 ↘
	INDUSINDBK	936.75	3.60 ↘
	OFSS	7,569.10	3.27 ↘

Bullish Charts	Name	Price	Price %
	EICHERMOT	5,100.70	0.12 ↗
	HINDALCO	691.35	1.38 ↗
	MANAPPURAM	208.39	2.38 ↗
	NESTLEIND	2,238.45	1.69 ↗
	SRF	2,935.35	2.94 ↗

Bearish Charts	Name	Price	Price %
	BSE	4,178.30	1.77 ↘
	INDUSINDBK	936.75	3.60 ↘
	INFY	1,686.00	1.74 ↘
	OFSS	7,569.10	3.27 ↘
	PAYTM	684.85	3.04 ↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of interest is given below this table]</b>		No
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	I/we have been engaged in market making activity for the subject company?		No

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