

# Daily Research Report

Dt.: 24 Sep, 2026

| INDEX   | NIFTY   | BANKNIFTY | USDINR  |
|---------|---------|-----------|---------|
| Outlook | Neutral | Neutral   | Neutral |

## INSTITUTIONAL TRADING ACTIVITY IN CRS.

| Category | Buy Value | Sell Value | Net Value |
|----------|-----------|------------|-----------|
| FII      | 13580.40  | 11962.95   | +1617.45  |
| DII      | 14404.40  | 12063.44   | +2341.46  |

## TRADE STATISTICS FOR 23/09/2026

| Instrument | No. of Contracts | Turnover (Cr.) | Put Call Ratio |
|------------|------------------|----------------|----------------|
| Index Fut. | 56994            | 8995.52        |                |
| Stock Fut. | 1540339          | 101618.5       |                |
| Index Opt. | 48643425         | 7501071        | 1.01           |
| Stock Opt. | 8489515          | 593134.6       |                |
| F&O Total  | 58730273         | 8204819        |                |

## Nifty Action: 23/09/2026



| PIVOT TABLE |       |       |       |       |       |
|-------------|-------|-------|-------|-------|-------|
|             | R2    | R1    | PIVOT | S1    | S2    |
| NIFTY       | 23539 | 23484 | 23415 | 23364 | 23298 |
| BANKNIFTY   | 56873 | 56714 | 56460 | 56272 | 56046 |

| NIFTY FUT. |         |       |       |
|------------|---------|-------|-------|
|            | TRIGGER | T1    | T2    |
| Above      | 23550   | 23710 | 23895 |
| Below      | 23180   | 23022 | 22857 |

| BANK NIFTY FUT. |         |       |       |
|-----------------|---------|-------|-------|
|                 | TRIGGER | T1    | T2    |
| Above           | 57000   | 57450 | 58072 |
| Below           | 56000   | 55654 | 55278 |

## NIFTY CHART



Nifty has extended its recovery following the formation of an Inside Bar near broadening-pattern support and continues to trade above its 5-DEMA zone, indicating sustained efforts to stabilise. With 23110 emerging as immediate support, a close above 23300 has triggered a potential short-squeeze rally towards 23630–23700 (20-DEMA). Daily RSI continues to rebound from the oversold zone, while a declining ADX suggests that the prevailing downtrend may be losing momentum. A sustained breakout above 23520 would further strengthen the case for a meaningful trend reversal towards 23700, with 24000 remaining the major monthly hurdle. On the derivatives front, 23500 and 23700 remain key weekly resistance levels based on OI buildup, while a decisive move above the 23400 Call OI cluster could trigger intense short-covering momentum. On the downside, 23000 remains the major support, while a decisive break below 23100 would invalidate the recent stabilisation pattern and could accelerate the decline towards 22880. Until Nifty decisively reclaims 24050, traders should continue to favour stock-specific opportunities with disciplined risk management.

**Trade Scanner:** APOLLOHOSP, AUBANK, BAJAJHLDNG, DRREDDY, EICHERMOT, GAIL, GLENMARK, INDHOTEL, ITC, NYKAA, RADICO, RBLBANK, TATASTEEL, TORNTPHARM, VBL. ABB, ADANIENSOL, ADANIENT, ATHERENERG, BDL, HCLTECH, INOXWIND, M&M, PERSISTENT, PGEL, SHRIRAMFIN, TCS.

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