Commodity Report



Dt.: 26th July, 2024

J 20 July, 2024						
EXPIRY	S2	S1	PIVOT	R1	R2	
PRECIOUS METALS						
GOLD	60632	61740	62560	63485	63950	
SIVER	72629	73465	75750	76526	78015	
ENERGY						
CRUDEOIL	5354	5500	5710	5854	5921	
NAT GAS	244.8	247.4	249	251.6	254.4	
EXPIRY	S2	S1	PIVOT	R1	R2	
BASE METALS						
COPPER	714	728	732	738	745	
NICKEL	1101	1135	1151	1188	1202	
ZINC	198.4	200.4	202.5	203.5	204.9	
LEAD	146.4	147.8	149.4	151.2	153	
	145.8	148.1	150.3	153.4	155.4	

SHORT TE	ERM TREN	ID (MCX)
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	Trend	Reversal	Support	Resistance
Gold	Positive	55410	48520	53450
Silver	Positive	74550	76000	70541
Crude	Positive	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK

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GOLD CHART (Hourly)



Gold is showing signs of profit booking. Sharp sell off in gold is not halting. So sell on rise near 68300 for tgt of 67500 and stoploss of 68650.

CRUDE CHART (Hourly)



Crude Oil has started falling after mild recovery. Sell on rise near 6500 for tgt of 6400 and stoploss of 6550.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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