

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	23-12-2024	20-12-2024	Change	Change(%)
Spot	23,753.45	23,587.50	165.95	0.70%
Fut	23,768.00	23,625.65	142.35	0.60%
Open Int	1,00,06,375	1,10,41,150	-1034775	-9.37%
Implication	SHORT COVERING			
BankNifty	23-12-2024	20-12-2024	Change	Change(%)
Spot	51,317.60	50,759.20	558.4	1.10%
Fut	51,305.65	50,769.95	535.7	1.06%
Open Int	17,59,890	21,93,795	-433905	-19.78%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,753.45	23,534.00	23,644.00	23,757.00	23,866.00	23,979.00

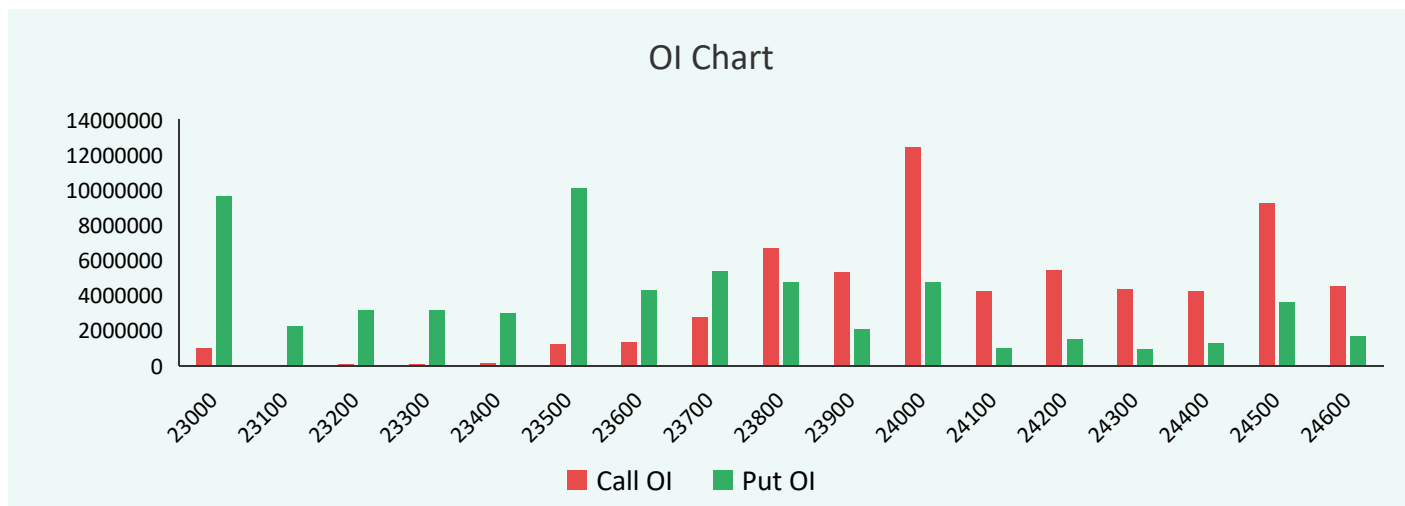
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23753 with a gain of 166 points. On the daily chart the index has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 23640 level it would witness selling which would lead the index towards 23600-23500 levels. However, if index crosses above 23870 level it would witness pullback rally which would take the index towards 23950-24000



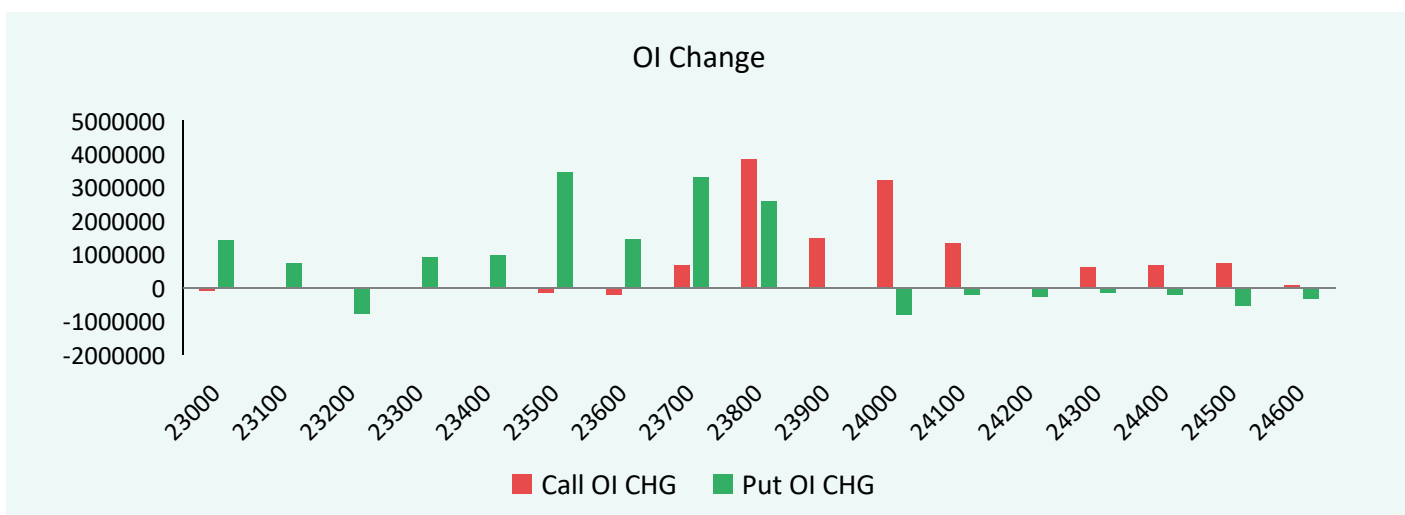
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 26 December 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 26 December, 2024



- India Volatility Index (VIX) changed by -9.84% and settled at 13.59.
- The Nifty Put Call Ratio (PCR) finally stood at 0.77 vs. 0.71 (20/12/2024) for 26 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 124.42 lacs followed by 24500 with 9.22 Lacs and that for Put was at 23500 with 101.17 lacs followed by 23000 with 96.19 lacs.
- The highest OI Change for Call was at 23800 with 38.49 lacs Increased and that for Put was at 23500 with 34.46 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MARICO 26 Dec 2024	636.9	1.27	16528800	17	624.80	642.95
CROMPTON 26 Dec 2024	390	0.45	19798200	15.08	384.18	395.38
MRF 26 Dec 2024	130295.55	1.55	50020	11.98	128733.35	131307.00
SUNPHARMA 26 Dec 2024	1817	0.58	13034000	10.79	1800.03	1829.83
SRF 26 Dec 2024	2281.8	0.14	3776250	10.73	2252.60	2305.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CIPLA 26 Dec 2024	1471.25	-0.16	11512150	20.33	1456.27	1488.62
TVSMOTOR 26 Dec 2024	2382.2	-0.29	7583450	17.93	2368.60	2409.40
TORNTPHARM 26 Dec 2024	3407.15	-0.82	1548500	12.41	3369.88	3453.33
HINDUNILVR 26 Dec 2024	2334.8	0	11563200	12.38	2316.22	2353.02
MARUTI 26 Dec 2024	10798.8	-0.88	2332150	11.13	10706.40	10947.20

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IRFC 26 Dec 2024	147.9	1.38	18030375	-29.88	146.05	149.32
IDFCFIRSTB 26 Dec 2024	62.1	0.78	162900000	-28.53	61.65	62.61
ADANIGREEN 26 Dec 2024	1038.8	0.03	5231625	-27.98	1024.10	1054.40
JSWSTEEL 26 Dec 2024	939.3	1.88	16021125	-26.51	923.60	953.45
VOLTAS 26 Dec 2024	1700.15	0.63	3810000	-23.72	1687.53	1712.08

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POONAWALLA 26 Dec 2024	317.7	-0.2	5031500	-28.64	314.65	321.35
SJVN 26 Dec 2024	109.86	-1.52	7569450	-27.31	108.84	111.68
JSWENERGY 26 Dec 2024	659	-1.77	2596500	-24.67	650.77	672.67
PEL 26 Dec 2024	1084.25	-0.97	5391750	-24.49	1066.83	1114.23
HUDCO 26 Dec 2024	237	-1.83	7127075	-23.72	234.32	241.73

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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