

Market Outlook

Nifty 50 ended the week at 25,114, sustaining above the 25,000 mark, which has now turned from a key resistance into a psychological support level. On the weekly chart, Nifty registered the gains of 1.5%, and drifted the market with a positive bias. On the derivative front, the highest Put OI build-up witnessed at 25100 and 25000, suggesting an immediate and strong support zone. While on the upside, 25,200-25,250 may act as an immediate hurdle and a break above this level will trigger a rally towards 25500, where the major Call OI is placed.

Key Indices Update

INDEX	CLOSE	CHANGE (%)
NIFTY	25114.00	0.43
SENSEX	81904.70	0.44
BANKNIFTY	54809.30	0.26
INDIA VIX	10.12	-2.29

FIIs STATISTICS

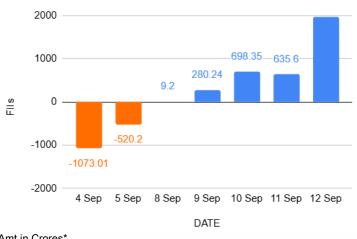
Flls F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	1977.81	-3.16%
Index Options	8573.63	16.88%
Stock Futures	1059.31	0.17%
Stock Options	-118.13	4.17%

FIIs & DIIs Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	129.58	-9245	-81816
DII	1556.02	27147	351460

FIIs Activity in Index Future



Amt in Crores

NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
ETERNAL	12573069	21.66	-10.8
HDFCBANK	10837642	23.68	-4.96
SHRIRAMFIN	7555999	10.46	28.57
INFY	7255565	9.41	60.64
BAJFINANCE	6839934	-4.58	90.76
ICICIBANK	5730841	32.08	-23.76
POWERGRID	5394731	17.7	2.87
ITC	5139596	-2.29	-5.69
RELIANCE	4799871	25.04	-24.19
AXISBANK	3729216	5.82	15.06

68000

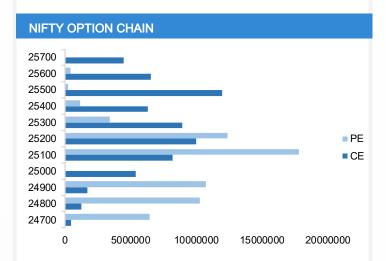
66000

64000



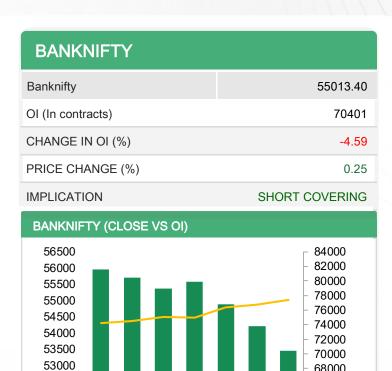
NIFTY	
Nifty	25205.00
OI (In contracts)	221837
CHANGE IN OI (%)	-2.49
PRICE CHANGE (%)	0.40
IMPLICATION	SHORT COVERING

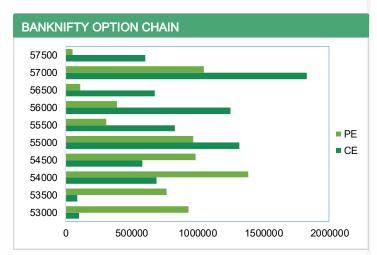




Short Covering

Symbol	Price	Price %	OI	OI %
VEDL	452.95	3.05	75719450	5.24
ABCAPITAL	292.9	0.48	52067600	4.75
NUVAMA	6468.5	4.65	257475	4.66
HFCL	73.21	3.58	117964050	4
GMRAIRPORT	88.53	0.82	199199025	3.78





Long Unwinding

52500

52000

4-Sep

5-Sep

8-Sep

Symbol	Price	Price %	OI	OI %
LODHA	1173.7	-0.83	9510300	9.29
NBCC	106.64	-1.62	63414000	9.12
GODREJCP	1241.3	-1.34	9440000	6.42
BOSCHLTD	40020	-1.86	274750	5.54
KPITTECH	1257.6	-0.68	3050400	5.29



Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
CHOLAFIN	3547500	2821250	1.26
GLENMARK	2774250	2220000	1.25
NATIONALUM	28425000	23906250	1.19
BAJFINANCE	21343500	18503250	1.15
ADANIENT	6253200	5539800	1.13
CANBK	79535250	71442000	1.11
HAL	3761250	3448800	1.09
PETRONET	14245200	13586400	1.05
DIXON	810450	776500	1.04
NMDC	132786000	128196000	1.04

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
HINDUNILVR	3800700	10993800	0.35
CIPLA	2022750	5440875	0.37
ULTRACEMCO	340800	922750	0.37
PAGEIND	19680	51780	0.38
TRENT	2276600	5830200	0.39
BOSCHLTD	73075	184375	0.4
LODHA	1753650	4386150	0.4
SHREECEM	28875	72400	0.4
ASIANPAINT	2223500	5394750	0.41
UPL	8241110	19119050	0.43



NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2418	2439	2406	2386	2374
ADANIPORTS	1408	1416	1402	1394	1388
APOLLOHOSP	7933	7962	7904	7876	7847
ASIANPAINT	2575	2600	2560	2536	2521
AXISBANK	1115	1122	1104	1097	1087
BAJAJ-AUTO	9156	9294	9071	8932	8847
BAJAJFINSV	2112	2133	2077	2057	2022
BAJFINANCE	1019	1031	996	983	960
BEL	405	410	396	391	382
BHARTIARTL	1924	1938	1916	1903	1895
CIPLA	1584	1590	1575	1568	1559
COALINDIA	398	400	396	394	393
DRREDDY	1316	1324	1307	1299	1290
EICHERMOT	6956	7005	6874	6825	6743
ETERNAL	327	332	325	320	318
GRASIM	2827	2840	2812	2799	2784
HCLTECH	1479	1489	1472	1463	1456
HDFCBANK	974	978	970	967	963
HDFCLIFE	784	788	777	773	766
HEROMO- TOCO	5367	5420	5332	5279	5245
HINDALCO	767	772	758	752	743
HINDUNILVR	2624	2657	2602	2570	2548
ICICIBANK	1427	1433	1416	1410	1399
INDUSINDBK	753	762	747	738	733
INFY	1538	1551	1529	1516	1508

SYMBOL	R1	R2	PP	S1	S2
ITC	417	419	416	414	413
JIOFIN	314	315	313	312	310
JSWSTEEL	1112	1119	1104	1097	1090
KOTAKBANK	1990	1998	1983	1974	1967
LT	3609	3627	3584	3565	3540
M&M	3642	3678	3620	3584	3562
MARUTI	15383	15452	15291	15222	15130
NESTLEIND	1228	1236	1221	1214	1207
NTPC	335	337	332	330	328
ONGC	236	237	235	233	232
POWERGRID	290	291	288	287	285
RELIANCE	1405	1411	1395	1389	1379
SBILIFE	1844	1854	1827	1816	1799
SBIN	828	830	825	823	820
SHRIRAMFIN	639	644	630	625	616
SUNPHARMA	1627	1635	1617	1609	1599
TATACONSUM	1115	1123	1106	1097	1088
TATAMOTORS	723	727	716	712	705
TATASTEEL	172	173	170	169	168
TCS	3154	3167	3140	3127	3114
TECHM	1536	1542	1528	1522	1513
TITAN	3598	3619	3584	3563	3549
TRENT	5202	5253	5174	5123	5094
ULTRACEMCO	12496	12571	12433	12358	12295
WIPRO	255	258	253	250	248



Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: https://www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation—Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement		wer
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of Interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes:	
Name(s) with Signature(s) of	RA(s)

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No
97	_ 1 10 (5) 1				

Copyright in this document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results"

Name	Email ID	Designation
Vishvajeet Singh	vishvajeet.singh1@religare.com	Research Analyst