

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	21-02-2025	20-02-2025	Change	Change(%)
Spot	22,763.20	22,913.15	-149.95	-0.65%
Fut	22,800.00	22,942.50	-142.5	-0.62%
Open Int	1,69,13,925	1,78,14,525	-900600	-5.06%
Implication	LONG UNWINDING			
BankNifty	21-02-2025	20-02-2025	Change	Change(%)
Spot	48,903.85	49,334.55	-430.7	-0.87%
Fut	48,960.05	49,473.30	-513.25	-1.04%
Open Int	32,01,060	31,92,990	8070	0.25%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,763.20	22,601.00	22,682.00	22,802.00	22,883.00	23,002.00

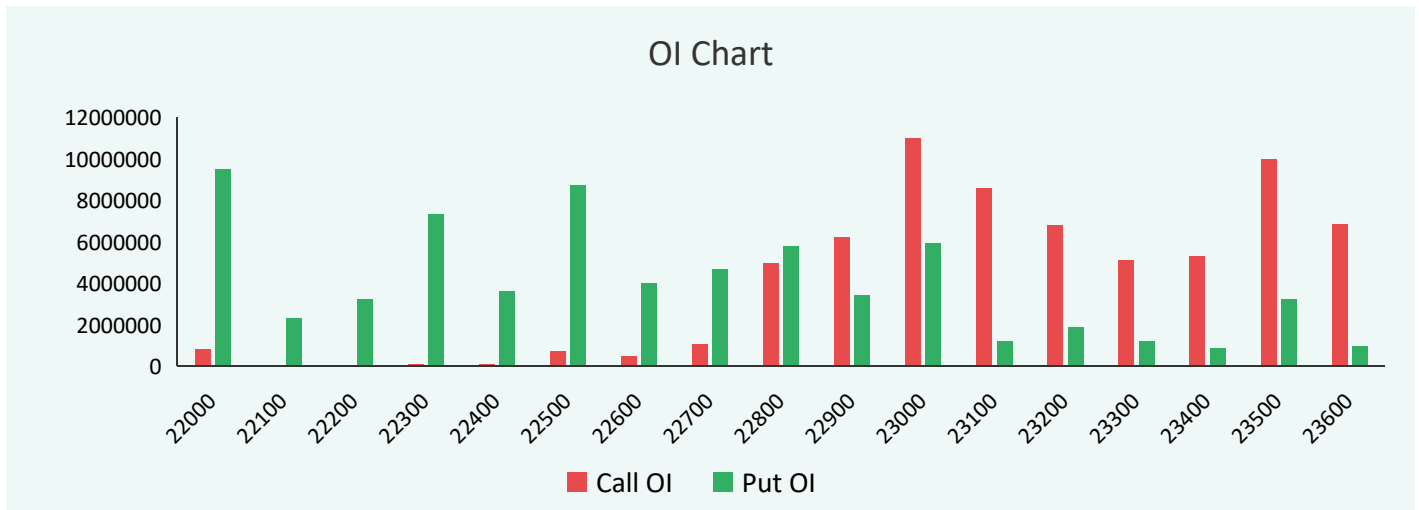
Nifty opened with a downward gap and traded with extreme volatility on either side to end on negative note. Nifty closed at 22763 with a loss of 150 points. On the daily chart, the price movement has taken a shape of small bearish candle carrying either side shadows representing volatile session. It has formed lower High-Low formation compare to previous session which remains a negative sign. The chart pattern suggests that if Nifty breaks and sustains below 22700 level it would witness selling which would lead the index towards 22650-22750 levels. However, if index crosses above 22950 level it would witness pullback rally which would take the index towards 23150-23250.



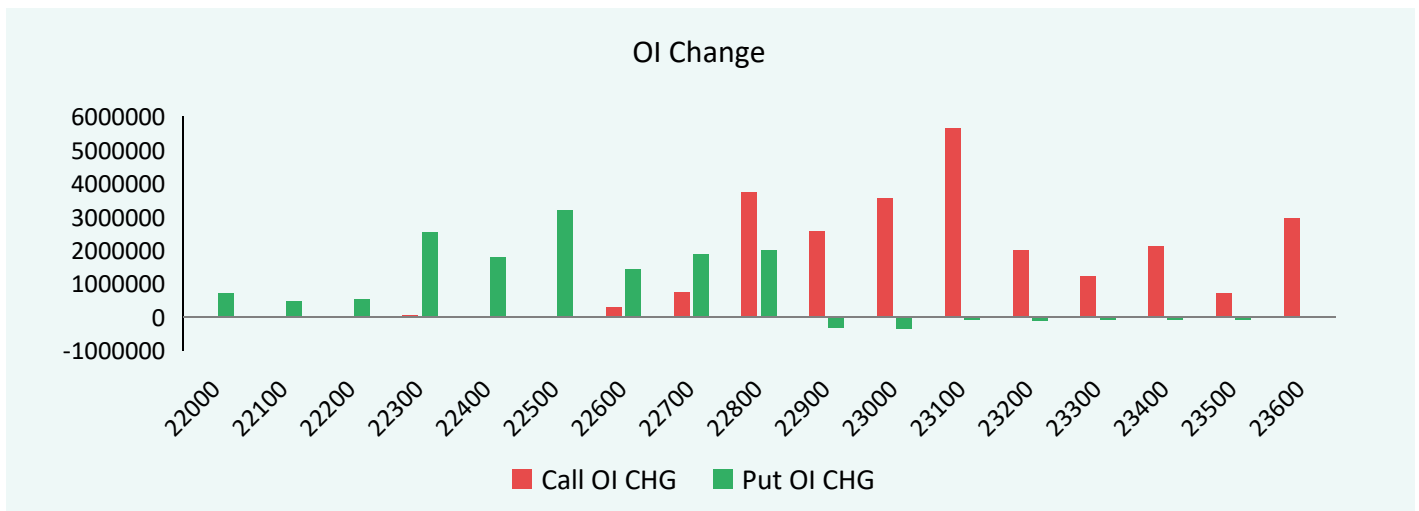
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 27 February 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 27 February 2025



- India Volatility Index (VIX) changed by -1.04% and settled at 14.53.
- The Nifty Put Call Ratio (PCR) finally stood at 0.74 vs. 0.82 (20/02/2025) for 27 Feb., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 109.49 lacs followed by 23500 with 99.50 Lacs and that for Put was at 22000 with 94.61 lacs followed by 22500 with 89.90 lacs.
- The highest OI Change for Call was at 23100 with 56.26 lacs Increased and that for Put was at 22500 with 31.88 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 22700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NTPC 27 Feb 2025	325.1	0.05	99588000	13.24	321.88	328.78
TCS 27 Feb 2025	3788.95	0.17	14767200	11.28	3773.03	3811.43
KEI 27 Feb 2025	3821.3	2.53	806700	9.4	3739.98	3912.68
COALINDIA 27 Feb 2025	368.2	0.05	54420450	8.78	365.78	370.83
ICICIGI 27 Feb 2025	1732.35	0.23	6513500	7.96	1716.45	1745.80

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ULTRACEMCO 27 Feb 2025	11159.95	-1.09	2228350	16.85	11000.62	11318.67
TORNTPHARM 27 Feb 2025	3031.9	-1.99	2240750	16.31	3007.32	3079.17
M&M 27 Feb 2025	2667.15	-6.02	16752400	13.18	2611.02	2766.32
POWERGRID 27 Feb 2025	261.9	-1.41	99347400	12.74	259.17	265.32
CIPLA 27 Feb 2025	1473.2	-0.41	11445525	11.42	1460.08	1496.48

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IRFC 27 Feb 2025	124.68	0.04	51757575	-25.19	122.82	127.02
LICI 27 Feb 2025	780.95	0.24	5081850	-20.36	774.95	787.40
RBLBANK 27 Feb 2025	163	1.5	37667500	-15.01	160.32	165.54
JSL 27 Feb 2025	623.95	0.69	3608400	-13.41	611.85	635.35
GUJGASLTD 27 Feb 2025	403.25	0.41	4818750	-12.29	398.85	410.05

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ADANIGREEN 27 Feb 2025	834.8	-3.27	8076000	-30.06	820.25	861.55
SJVN 27 Feb 2025	92.69	-0.16	17076150	-25.36	91.48	94.61
POONAWALLA 27 Feb 2025	288.25	-0.5	7525500	-23.55	283.20	296.45
CDSL 27 Feb 2025	1246.95	-0.31	5939500	-22.69	1230.87	1275.77
BSE 27 Feb 2025	5752.75	-2.77	2785000	-21.47	5647.40	5928.55

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rajngrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

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CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



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