

Dt.: 10th July, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14,537.07	14,222.61	+314.46
DII	13,615.06	12,198.60	+1,416.46

TRADE STATISTICS FOR 09/07/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	276781	18430.48	
Stock Fut.	1340039	105548.4	
Index Opt.	402387300	34252417	1.13
Stock Opt.	6302395	489352.5	
F&O Total	410306515	34865748	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24628	24525	24425	24152	23873
BANKNIFTY	53625	53063	52570	52258	51725

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24480	22655	24774
Below	24300	23965	23694

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	53000	53465	54041
Below	52300	52102	51868



More than 23 trading sessions in a row, Nifty has moved higher above its 5-DEMA support level, as anticipated. The immediate range of 24400-24200 looks like a NO TRADE ZONE until the index oscillates within the same. The 5 DEMA support is currently around 24280, and the channel pattern target is located at 24560 on the higher side. Any significant closing below this level would result in directional momentum play. Its relative strength indicators are diverging. The ADX has been moving steadily above the 29 zone, which is an important indication of extended strength, while the RSI is going upward close to its overbought zone. Weekly option data displays an immediate band of 24500–24200 itself. From this point on, a fall below 24040 would be significant and might result in a change in the trend. Due to the significant sector rotation swings that have been occurring over the past several days, it is advised to exercise caution while chasing any breakout trades given the pattern target of 24560's close by. The buy on dips strategy is still helpful for intraday swings as long as the index closes above its rising 5-day moving average.

Trade Scanner: APOLLO HOSPITAL, AUROPHARMA, BHARTI AIRTEL, BPCL, DALMIA BHARAT, ESCORTS, GODREJ CONSUMER, HEROMOTOCORP, ICICIBANK, INDIAMART, PI INDS., TITAN. BANDHAN BANK, HDFC LIFE, IDFC, JSW STEEL, JUBLFOOD, TATA CHEM, TCS.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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