

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,519.4	-234.4	-1.03%
BSE Sensex	74,244.9	-793.3	-1.06%
GIFT Nifty*	22,452.5	-134.5	-0.60%
Dow Jones	37,983.2	-475.8	-1.24%
S&P 500	5,123.4	-75.7	-1.46%
Nasdaq	16,175.1	-267.1	-1.62%
FTSE 100	7,995.6	+71.78	0.91%
CAC 40	8,010.8	-12.9	-0.16%
DAX	17,904.2	-50.3	-0.3%
Shanghai*	3,057.5	+38.01	+1.26%
Nikkei 225*	39,141.0	-426.0	-1.08%
Hang Seng*	16,585.0	-136.7	-0.82%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	85.4	-0.1	-0.11%
Oil (Brent)	90.3	0.2	0.17%
Gold	2,361.5	17.6	0.75%
Silver	28.3	0.4	1.54%
Copper	9,333.1	93.2	1.01%
Cotton	0.83	0.01	0.70%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.06	-0.01	-0.81
USD/INR	83.42	0.22	0.26
GBP/INR	104.22	-0.07	-0.06
EUR/INR	88.91	-1.47	-1.62
DXY Index	105.81	0.53	0.50

VIX	Value	Change (Pts)	Change (%)
India VIX	11.5	+0.4250	+3.83%
S&P 500 VIXApr 24	17.3	2.4	16.10%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.123	0.034
US 10-Year Yield	4.362	-0.036

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 234 points lower at 22,519.4 on Friday.

HAL:

The company has received a ₹65,000 crore tender from the Indian Defence Ministry for 97 LCA Mark 1A fighter jets, an advanced version of the 'Tejas' aircraft, and is poised to secure deals for over 200 LCA Mark 2s and fifth-generation Advanced Medium Combat Aircraft.

Reliance Power:

The firm has completed the transfer of its wind power project, with a capacity of 45 MW situated in Maharashtra, over to JSW Renewable Energy, in exchange for a sum of Rs 132.39 crore.

Engineers India Limited:

The firm inked an MoU with Detect Technologies for the deployment of AI in monitoring construction activities.

ISMT:

The company received two orders totaling Rs 343.7 crore from ONDC for the supply of casing pipes.

Rail Vikas Nigam:

The company secured a letter of acceptance for projects related to the new line between Araria and Galgalia under N.F. Railway, with the project valued at Rs 95 crore.

Ami Organics:

The company has sanctioned a fundraise of up to ₹500 crore via QIP.

Power Grid Corp:

The company is considering raising up to ₹12,000 crore through NCDs on a private placement basis, with the matter set for discussion in the board meeting on April 17.

Zuari Industries:

The National Company Law Tribunal has approved the merger of Zuari Sugar and Power into the company.

NIBE:

The subsidiary Karmayogi Manufacturing Pvt. Ltd. received an order from Ordefence Systems Limited worth ₹307.76 crore for small arms assemblies and kits.

Granules:

The company underwent a U.S. FDA inspection at its Andhra Pradesh facility from April 8-12, which concluded with zero observations.

Oriana Power:

The firm has commenced operations of a 29MWP captive open access solar power facility in Karnataka.

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