

Dt.: 04<sup>th</sup> Feb, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12,505.92	16,464.29	-3,958.37
DII	19,319.48	16,611.25	+2,708.23

TRADE STATISTICS FOR 03/02/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	150343	24676.02	
Stock Fut.	1831772	109673.9	
Index Opt.	56995222	9905606	1.14
Stock Opt.	7422614	472983.2	
F&O Total	66399951	10512939	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23848	23715	23350	23129	22878
BANKNIFTY	51835	50875	49250	48688	47608

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23685	24000	24327
Below	23000	22698	22217

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50000	51527	52821
Below	48500	47333	46675



With the Union Budget behind, market focus now shifts to the RBI MPC meeting (Feb 5-7), where a 25 bps repo rate cut (from 6.5% to 6.25%) is widely expected. Investors will closely watch new RBI Governor Sanjay Malhotra's commentary on liquidity and future policy direction. Technically, the index has held above its 20-day Exponential Moving Average (DEMA) for two consecutive sessions, indicating resilience despite event-driven volatility. However, price action remains narrow-ranged, facing resistance at 23,630 (200-DEMA), limiting confidence in aggressive long positions. For the event-heavy week, key levels to track are 23,630 (resistance) and 23,260 (support). A decisive breakout beyond this range could drive strong momentum for the rest of the series. Until then, traders should focus on long-short opportunities in individual stocks while closely monitoring price action at key levels to navigate volatility effectively. Given the ongoing earnings season and macroeconomic shifts, maintaining a balanced trading stance will be crucial. Staying cautious around major support and resistance levels while avoiding breakdown candidates can help traders capitalize on evolving market trends.

**Trade Scanner:** D-MART, ASIAN PAINTS, BAJAJ FINSRV, BHARTI AIRTEL, CHAMBAL FERT., CHOLA FINANCE, COFORGE, NYKAA, NAUKRI, SRF, VOLTAS, ZOMATO.ABB, ANGEL ONE, APOLLO TYRE, CDSL, DIXON, GUJGAS, HCLTECH, INDUSINDBK, TECHM, LICHSGFIN.

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