

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Aug-25	Nifty	Nifty	Buy	24875-24910	24947/25003	24834.00	Intraday
20-Aug-25	Canara Bank	CANBAN	Buy	109-110	111.00	108.40	Intraday
20-Aug-25	Hindustan Petroleum	HINPET	Buy	390-391	395.00	388.40	Intraday

\*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-Aug-25	Bank of Baroda	BANBAR	Buy	240-246	265.00	234.00	30 Days
13-Aug-25	Indian Hotels	INDHOT	Buy	750-766	824.00	729.00	30 Days
07-Aug-25	Tata Steel	TATSTE	Buy	155-160	173.00	149.00	30 Days

August 20, 2025

## Gladiator Stocks

Scrip Name	Action
JK Lakshmi Cement	Buy
Apollo Tyre	Buy
Kalpataru project	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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### Technical Outlook

Day that was...

• The Indian equity benchmark closed on a positive note and settled at 24,980, up 103 points amid positive sentiment from GST reform hopes and global cues that lifted investor sentiment. Both Midcap and small cap indices closed positive up 0.97% and 0.70%, respectively. Sectorally, Barring Pharma all indices closed in green, where Energy, Telecom and Textiles outperformed.

### Technical Outlook:

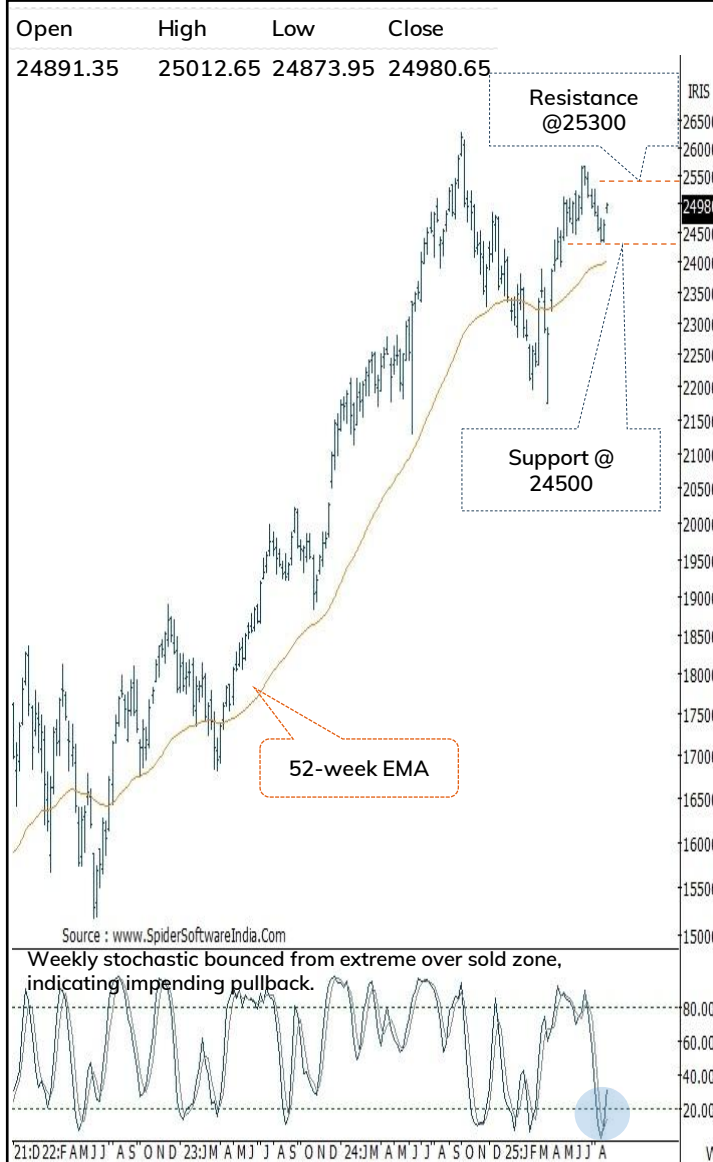
- The Indian equity benchmark ended higher on Tuesday, extending its rally for the fourth consecutive session. The index closed near the key psychological 25,000 mark, driven primarily by gains in heavyweight stocks like Reliance Industries, and Tata Motors. The daily price action resulted in an inside bar characterized by both upper and lower shadows, suggesting volatility but with bullish undertones as it closed near the higher end of the day's range.
- Over the past two sessions, Nifty has been encountering minor resistance around the 25,000 level (closing basis), which coincides with a previous gap zone. Going forward, a decisive move and follow-through strength above 25,000 could open the door for an extension of the ongoing pullback rally toward 25,300. Failure to do so would result in consolidation in the 25000-24500 range amid stock specific action. Hence, focus should be on buying quality stocks on dips backed by strong earnings as strong support is placed at 24500 zone.
- Despite recent tariff headwinds, the Nifty has managed to consistently hold above the 24,500 mark on a weekly closing basis, suggesting that much of the negative sentiment surrounding tariff developments has likely been priced in. Looking ahead, investor focus remains firmly on signals from the upcoming Jackson Hole symposium, particularly comments from Fed Chair Jerome Powell. A dovish tone from the Fed could provide a positive trigger for global equity markets, including the Nifty. Hence, focus should be on accumulating quality stocks backed by strong earnings in a staggered manner.

### Key monitorable to watch out for in current volatile scenario:

- 1. Development on India-US trade tariff negotiations
- 2. Jackson Hole and U.S. Fed minutes (August 21-23)
- 3. U.S. Dollar index retreated from past two years breakdown area of 100, indicating corrective bias while crude oil pared last week's gains and resumed downward momentum

Source: Bloomberg, Spider, ICICI Direct Research  
August 20, 2025

### Weekly Bar Chart



### Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81644.39	370.64	0.46
NIFTY Index	24980.65	103.70	0.42
Nifty Futures	25033.50	66.70	0.27
BSE500 Index	36211.33	209.97	0.58
Midcap Index	45870.04	440.63	0.97
Small cap Index	53021.43	510.89	0.97
GIFT Nifty	24970.00	-63.50	-0.25

### Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	24850-24755	24500
Resistance	25022-25126	25300
20 day EMA		24775
200 day EMA		24229

### Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24875-24910
Target	24947/25003
Stoploss	24834

### Sectors in focus (Intraday) :

Positive: BFSI, Auto, Consumption, Cement, Hotels

Technical Outlook

Day that was:

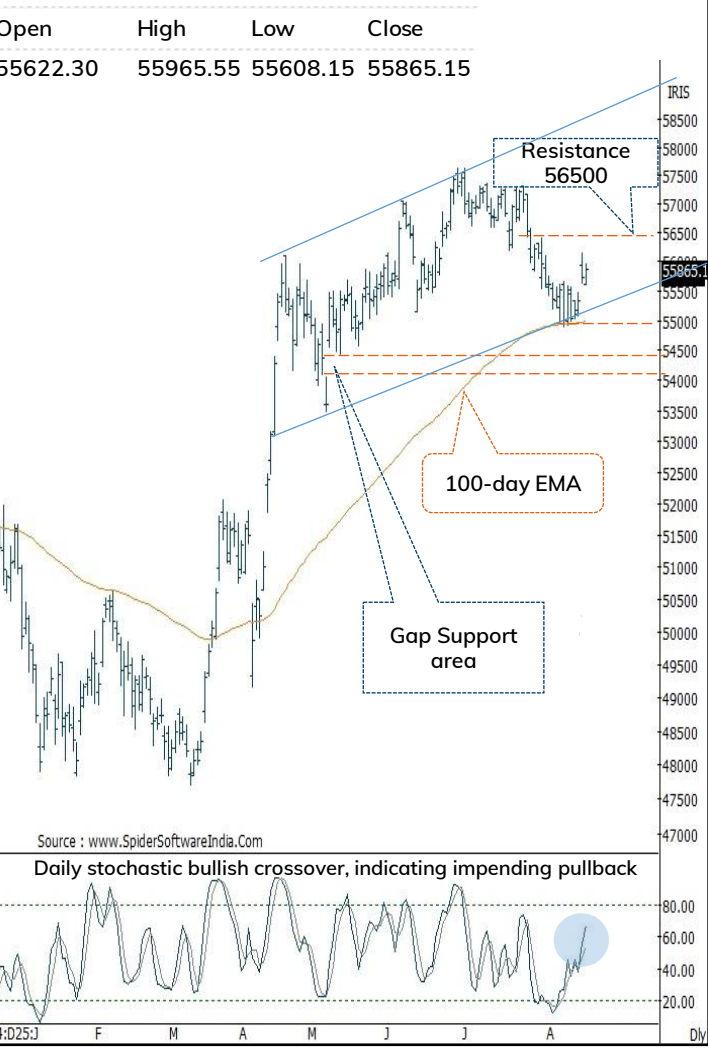
The Bank Nifty ended the day on a positive note, settling at 55,865 up 0.23%. The Nifty Pvt Bank index outperformed the benchmark, ending the day at 27,037 with a gain of 0.42%.

Technical Outlook:

- Bank Nifty formed a bullish candle on the daily chart. The index opened within the previous session's range and, after an initial downward move, found support near the prior session's low. This suggests buying interest and demand emerging at lower levels.
- Bank Nifty opened the week with a gap-up and has since maintained levels above its recent inside bar range breakout, which reaffirms the index's positive bias and sets the stage for further upward traction. Going forward, a decisive move and follow-through strength above 56000 level would further strengthen momentum and pave the way for the next leg of the uptrend towards the 56,400-56600 marks. Notably, the weekly stochastic oscillator has registered a bullish crossover from the oversold zone, reinforcing prospects of a near-term trend reversal.
- A key point to note is that despite tariff-related concerns, Bank Nifty managed to sustain above the 54,900 mark on a weekly closing basis. Going ahead, market attention will remain on cues from the Jackson Hole symposium, where remarks from Fed Chair Jerome Powell could act as a pivotal sentiment driver. A dovish commentary from the Fed is likely to bolster global risk appetite, serving as a positive trigger for Bank Nifty as well. From a technical perspective, the 54,900 level holds significance as it aligns with the confluence of the 100-day EMA and the rising trendline support in place since mid-April 2025. This zone is expected to remain a strong demand area, and any short-term pullback should be interpreted as an opportunity to accumulate.
- Structurally Since April, intermediate corrections have remained shallow while the index has consistently held above its 100-day EMA. Moreover, over the past eleven weeks, the index has retraced 50% of the preceding up move from 51863 to 57614 (11%) in the previous six weeks, indicating a slower pace of retracement with a robust price structure, that augurs well for the next leg of the uptrend.
- PSU Bank Index relatively outperformed the benchmark and closed higher. The index has retraced close to the 38.2% level of its preceding 20% rally from 6,052 to 7,250 and rebounded above 7,000 marks, suggesting renewed strength, while maintaining this momentum could open the way for another leg higher toward 7,250. While the Bank Nifty consolidates within 3% of its all-time high, PSU Banks continue to lag significantly, trading 12% below their peak. This presents a potential catch-up opportunity for the sector

August 20, 2025

Daily Bar Chart



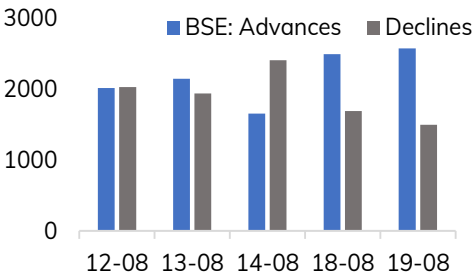
BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	55530-55383	54000
Resistance	55966-56157	56500
20 day EMA		55788
200 day EMA		53483

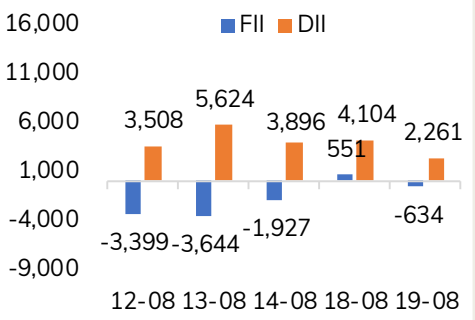
BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	55500-55560
Target	55849.00
Stoploss	55349

Advance Decline



Fund Flow activity of last 5 session



Action	Buy	Rec. Price	109-110	Target	111.00	Stop loss	108.40
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Action	Buy	Rec. Price	390-391	Target	395.00	Stop loss	388.40
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Action	Buy	Rec. Price	240-246	Target	265.00	Stop loss	234.00
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Action	Buy	Rec. Price	750-766	Target	824.00	Stop loss	729.00
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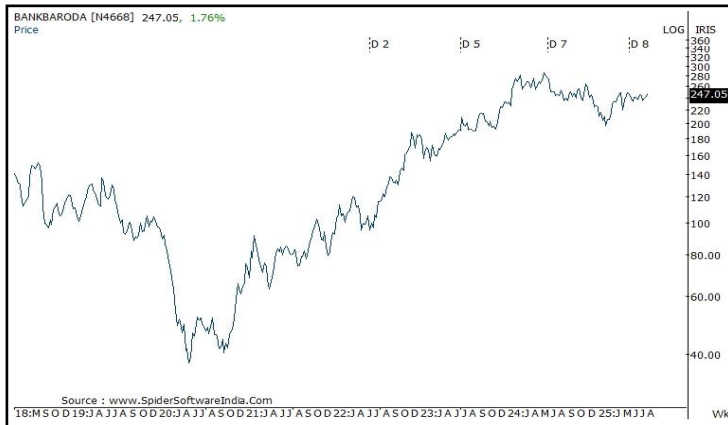
Action	Buy	Rec. Price	155-160	Target	173.00	Stop loss	149.00
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## Price history of last three years

### Bank of Baroda



### Tata Steel



### Indian Hotels



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