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28-Nov-25

MOSt Market Roundup

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Market Update

Nifty : 26,202.95 -12.60 (-0.05%) **Sensex : 85,706.67 -13.71 (-0.02%)**

- Equity benchmark Nifty ended flat, moving within a narrow range of less than half a percent ahead of the IIP and GDP data due later today. Global markets also traded flat, with the US market closed for Thanksgiving yesterday and operating a half-day today. Nifty ended flat and settled at 26,202 after hitting an intraday high of 26,280 and a low of 26,172. Nifty 500 stocks advance decline ratio was 2:3.

- Sector-wise, Nifty Pharma and Auto were the notable gainers. Nifty Pharma rose 0.6% supported by strong quarterly earnings, with stocks such as Ipca Labs, Laurus Labs, and Ajanta Pharma advancing 1–3%. Nifty Auto also gained 0.6% on expectations of a rate cut on 5th December, following a Reuters poll indicating the RBI may lower interest rates by 25 bps.

Technical Outlook:

- Nifty index opened on a flattish note and traded in a choppy, directionless manner after the initial move, with momentum missing on both sides for the rest of the session. Despite the lack of intraday follow-through, the index continues to hold its gains in all-time-high territory, underscoring inherent strength in the benchmark. On the daily chart, Nifty formed an inside-bar pattern, while on the weekly scale it delivered its highest close ever, reaffirming the firm grip of the bulls.
- The index also wrapped up the November month with gains of nearly 2% and the continued higher-high structure on the larger time frame indicates that the market may be gearing up for fresh record highs in December. Now it has to hold above 26150 zones for a momentum to extend towards 26310 and then 26500 zones while supports are shifting higher to 26100 and then 26000.

Derivative Outlook:

- Nifty future closed flattish at 26396 levels. Positive setup seen in Hindustan zinc, Paytm, Laurus Lab, VBL, AB Capital, GMR Airport, M&M, IIFL, Sun Pharma and Hero Motocorp while weakness in HFCL, Kaynes Technology, Hindpetro, Marico, IOC, CG Power, NMDC, Naukri, Eternal and IEX.
- On option front, Maximum Call OI is at 26300 then 26500 strike while Maximum Put OI is at 26000 then 26200 strike. Call writing is seen at 26300 then 26250 strike while Put writing is seen at 26200 then 26100 strike. Option data suggests a broader trading range in between 25700 to 26600 zones while an immediate range between 26000 to 26400 levels.

Today’s News

- **Ashoka Buildcon -** Company acquired balanced CCDs of Ashoka Concessions at Rs 667cr . Ashoka Concessions now a wholly-owned subsidiary.
- **Muthoot Microfin -** Company to rasie Rs 450cr through bonds.
- **Tanfac Industries -** Company gets order worth of Rs 336cr.
- **Dilip Buildcon -** Company gets order worth of Rs 879cr.
- **ICICI Prudential Life Insurance -** Company raised funds worth Rs 1195cr via debentures.
- **Concord Control Systems(BSE) -** Company will raise funds worth Rs 50.1cr via preferential issue of 2.4 lakh shares.
- **Adani Enterprises Ltd -** Company's arm completed divestment of entire stake in PT Adani Global (Indonesia).

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,203	26,172	26,110	26,157	26,219	26,265	26,327	26,281
ADANIENT	2,282	2,248	2,204	2,243	2,287	2,326	2,370	2,331
ADANIPORTS	1,517	1,503	1,487	1,502	1,518	1,533	1,549	1,534
APOLLOHOSP	7,338	7,300	7,273	7,305	7,332	7,364	7,391	7,359
ASIANPAINT	2,873	2,856	2,839	2,856	2,873	2,890	2,907	2,890
AXISBANK	1,283	1,275	1,268	1,276	1,282	1,290	1,296	1,289
BAJAJ-AUTO	9,080	8,922	8,852	8,966	9,036	9,150	9,220	9,106
BAJAJFINSV	2,094	2,087	2,071	2,083	2,098	2,109	2,124	2,113
BAJFINANCE	1,038	1,031	1,025	1,032	1,038	1,044	1,050	1,044
BEL	412	409	405	408	412	415	418	415
BHARTIARTL	2,100	2,096	2,076	2,088	2,109	2,121	2,142	2,130
CIPLA	1,530	1,521	1,514	1,522	1,529	1,537	1,544	1,536
COALINDIA	376	375	372	374	377	379	381	379
DRREDDY	1,257	1,245	1,239	1,248	1,254	1,263	1,270	1,260
EICHERMOT	7,045	6,956	6,913	6,979	7,022	7,088	7,131	7,065
ETERNAL	301	300	297	299	302	304	307	305
GRASIM	2,739	2,728	2,718	2,728	2,738	2,749	2,759	2,748
HCLTECH	1,624	1,619	1,609	1,616	1,627	1,634	1,644	1,637
HDFCBANK	1,007	1,004	1,000	1,003	1,008	1,011	1,016	1,012
HDFCLIFE	767	761	751	759	770	778	789	780
HINDALCO	810	807	803	806	811	814	818	815
HINDUNILVR	2,468	2,447	2,439	2,453	2,462	2,476	2,485	2,470
ICICIBANK	1,388	1,386	1,378	1,383	1,391	1,396	1,404	1,399
INDIGO	5,903	5,885	5,857	5,880	5,908	5,931	5,960	5,937
INFY	1,558	1,557	1,550	1,554	1,561	1,565	1,573	1,568

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	404	403	401	403	404	405	406	405
JIOFIN	306	306	304	305	307	308	309	308
JSWSTEEL	1,164	1,153	1,144	1,154	1,163	1,173	1,182	1,173
KOTAKBANK	2,125	2,102	2,083	2,104	2,123	2,144	2,163	2,142
LT	4,080	4,055	4,030	4,055	4,080	4,105	4,129	4,104
M&M	3,761	3,690	3,661	3,711	3,740	3,790	3,819	3,769
MARUTI	15,890	15,850	15,731	15,810	15,930	16,009	16,129	16,049
MAXHEALTH	1,162	1,153	1,145	1,154	1,162	1,170	1,179	1,170
NESTLEIND	1,262	1,258	1,252	1,257	1,263	1,268	1,275	1,270
NTPC	327	324	322	325	326	328	330	328
ONGC	243	243	241	242	244	245	246	245
POWERGRID	270	269	266	268	271	273	276	274
RELIANCE	1,569	1,563	1,553	1,561	1,571	1,579	1,589	1,581
SBILIFE	1,970	1,961	1,931	1,950	1,981	2,000	2,031	2,011
SBIN	976	973	968	972	977	982	987	983
SHRIRAMFIN	856	849	836	846	859	869	882	872
SUNPHARMA	1,832	1,808	1,799	1,815	1,824	1,841	1,850	1,833
TATACONSUM	1,172	1,166	1,157	1,164	1,173	1,181	1,190	1,182
TATASTEEL	168	167	166	167	168	169	170	169
TCS	3,136	3,125	3,114	3,125	3,136	3,147	3,158	3,147
TECHM	1,515	1,504	1,493	1,504	1,515	1,526	1,536	1,525
TITAN	3,900	3,897	3,872	3,886	3,910	3,924	3,949	3,935
TMPV	357	355	353	355	357	360	362	360
TRENT	4,252	4,237	4,211	4,231	4,257	4,278	4,304	4,283
ULTRACEMCO	11,585	11,557	11,511	11,548	11,594	11,631	11,677	11,640
WIPRO	250	249	247	248	250	251	253	252

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