

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	16-04-2026	15-04-2026	Change	Change(%)
Spot	24,196.75	24,231.30	-34.55	-0.14%
Fut	24,186.30	24,237.70	-51.4	-0.21%
Open Int	1,80,01,945	1,87,45,675	-743730	-3.97%
Implication	LONG UNWINDING			
BankNifty	16-04-2026	15-04-2026	Change	Change(%)
Spot	56,086.40	56,301.95	-215.55	-0.38%
Fut	56,145.00	56,418.80	-273.8	-0.49%
Open Int	21,39,150	21,74,670	-35520	-1.63%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,196.75	23,935.00	24,066.00	24,234.00	24,364.00	24,532.00
Banknifty	56,086.40	55,337.00	55,712.00	56,273.00	56,648.00	57,209.00
Sensex	77,987.49	77,076.00	77,532.00	78,131.00	78,587.00	79,186.00

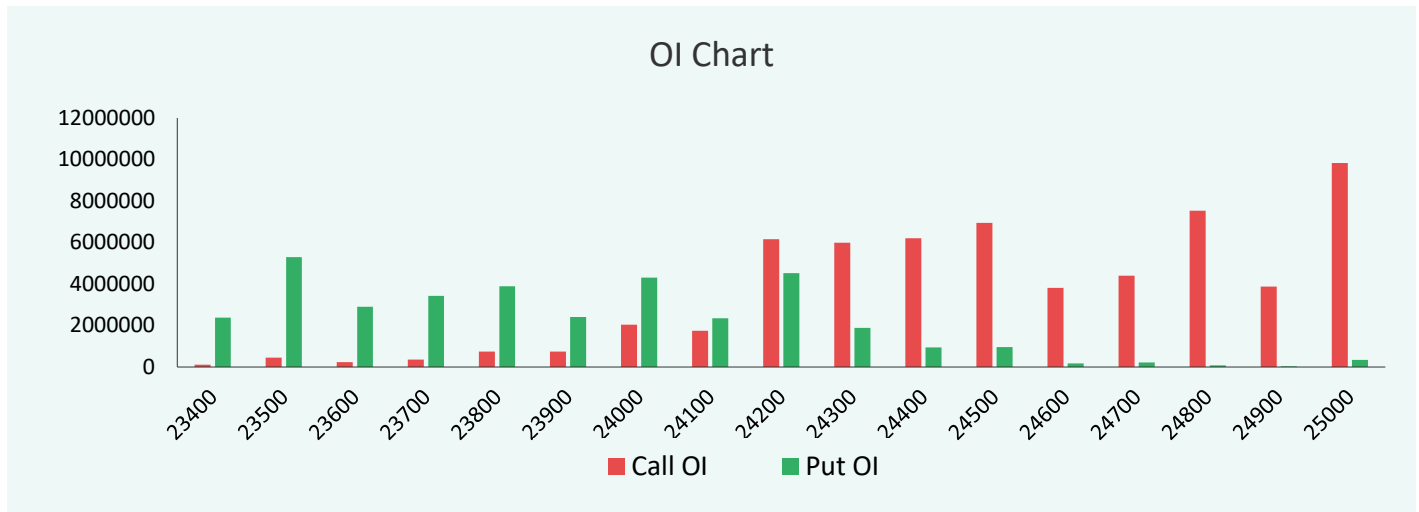
Nifty opened with an upward gap but witnessed selling from the opening tick to end negative. Nifty closed at 24197 with a loss of 35 points. On the daily chart index has formed a long bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24280 level it would witness buying which would lead the index towards 24400-24500 levels. Important Supports for the day is around 24100 However if index sustains below 24100 then it may witness profit booking which would take the index towards 24000-23900 levels.



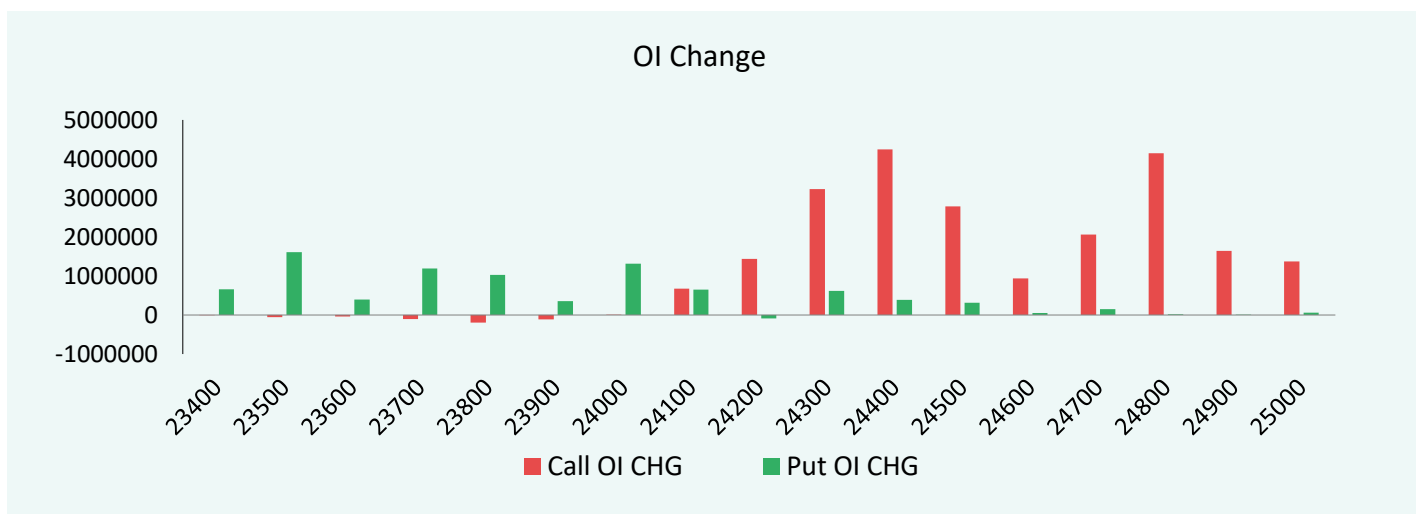
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 21 April 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 21 April 2026



- India Volatility Index (VIX) changed by -3.12% and settled at 18.09.
- The Nifty Put Call Ratio (PCR) finally stood at 0.86 vs. 1.12 (15/04/2026) for 21 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 98.29 lacs followed by 24800 with 75.29 Lacs and that for Put was at 23500 with 52.98 lacs followed by 24200 with 45.28 lacs.
- The highest OI Change for Call was at 24400 with 42.42 lacs Increased and that for Put was at 23500 with 16.15 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200 - 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODFRYPHLP 28 Apr 2026	2135	1.88	767250	19.95	2087.50	2163.10
ADANIPOWER 28 Apr 2026	194.34	5.83	65121200	13.72	187.17	197.98
PIDILITIND 28 Apr 2026	1332.9	0.06	9560500	13.59	1319.30	1344.70
SUZLON 28 Apr 2026	50.38	2.59	347976925	10.39	49.38	51.02
BLUESTARCO 28 Apr 2026	1838.8	1.69	2614950	9.42	1792.40	1879.70

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ANGELONE 28 Apr 2026	288.45	-1.84	27065000	21.11	283.71	295.48
MOTILALOF 28 Apr 2026	782.1	-1.16	1992525	15.6	774.47	794.87
DABUR 28 Apr 2026	427	-1.45	33667500	13.46	421.35	437.30
ASTRAL 28 Apr 2026	1533.9	-3.14	10581650	13.24	1489.13	1583.13
POWERGRID 28 Apr 2026	312	-0.26	81954600	10.67	309.27	315.57

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CDSL 28 Apr 2026	1372.1	2.18	8028925	-2.85	1351.20	1385.40
JSWENERGY 28 Apr 2026	535.95	1.4	27020000	-2.76	524.37	543.27
RECLTD 28 Apr 2026	365.3	3.5	62112400	-1.72	354.93	374.58
POLYCAB 28 Apr 2026	7947	1.67	1889625	-1.45	7843.67	7998.67
SAIL 28 Apr 2026	171.5	1.73	166605600	-1.45	168.88	173.11

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BAJAJ-AUTO 28 Apr 2026	9857.5	-0.31	2801925	-3.5	9779.83	9922.83
PPLPHARMA 28 Apr 2026	148.12	-0.46	11791500	-3.27	145.82	150.23
DALBHARAT 28 Apr 2026	1971.3	-0.23	2467075	-1.17	1957.67	1988.97
MARICO 28 Apr 2026	745.75	-1.32	24942000	-1.06	736.50	758.75
GMRAIRPORT 28 Apr 2026	97.1	-2.45	127405350	-1.02	95.73	99.17

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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