



Daily *Derivatives*

09 June, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23123.00	-1.04
SENSEX	73524.26	-0.97
BANKNIFTY	54063.75	-0.79
INDIA VIX	17.02	7.85

Market Outlook

Amid the subdued global sentiment, Indian benchmark indices started the week on the negative note, with the Nifty 50 decline by one percent during intraday trade. On the technical front, the 23250 zone acted as the immediate resistance area, and on the downside, the 23,000-22,900 zone remains a crucial support area. From a derivatives perspective, fresh call writing was observed at the 23,200 and 23,300 strikes, indicating an overhead hurdle. Meanwhile, the 23,000 strike continues to hold significant put OI. However, a decisive breach below the 23,000 level may trigger put unwinding, intensifying the selling pressure and potentially dragging the index towards the 22,600-22,500 zone in the near term.



**TRADE IDEA OF THE DAY -
SHRIRAMFIN PUT SPREAD**

**BUY 30 JUN 900 PUT
SELL 30 JUN 860 PUT**

Entry Range	15 – 16
Target	30
Stop Loss	9

Rationale

- SHRIRAMFIN continues to exhibit a weak price structure as the stock remains below both the 20-DEMA and 50-DEMA, indicating a sustained downtrend. Repeated failures to sustain above key moving averages reflect the absence of strong buying interest.
- The RSI has hovered below the 40 mark, suggesting weak momentum. The indicator has not shown any meaningful recovery, highlighting the dominance of sellers in the current trend.
- The MACD histogram continues with the bearish crossover. The subdued histogram further indicates that bearish momentum continues to prevail without any signs of a trend reversal.
- As long as the price trades below the 900, immediate resistance zone, the bearish outlook is likely to persist. Immediate support is placed near 860, and a decisive breakdown below this level could accelerate the selling pressure.



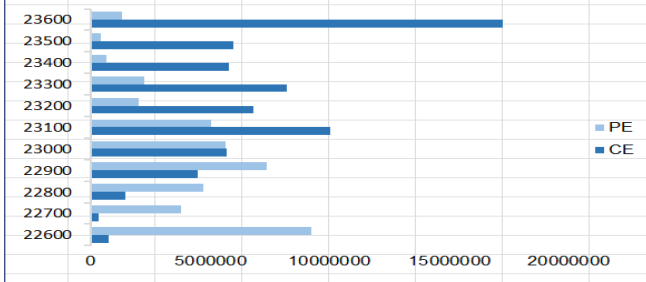
NIFTY

Nifty	23144.90
OI (In Lots)	313088
CHANGE IN OI (%)	4.41
PRICE CHANGE (%)	-1.31

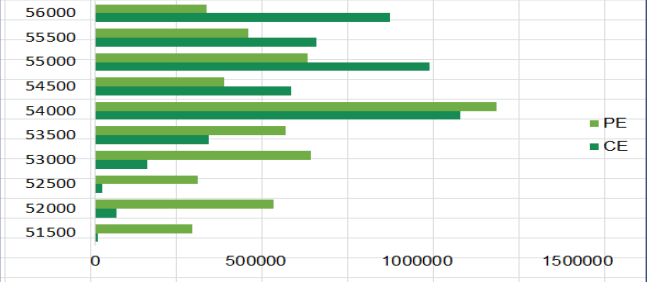
BANKNIFTY

Nifty	54173.20
OI (In Lots)	83384
CHANGE IN OI (%)	-0.18
PRICE CHANGE (%)	-1.11

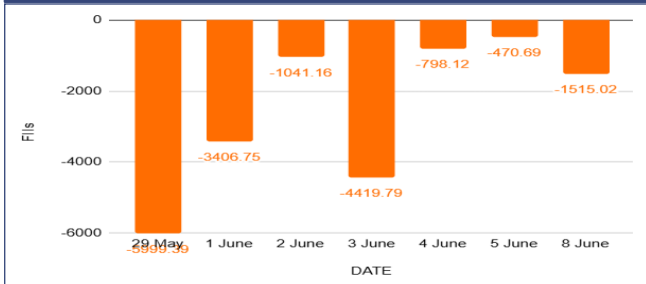
NIFTY OI



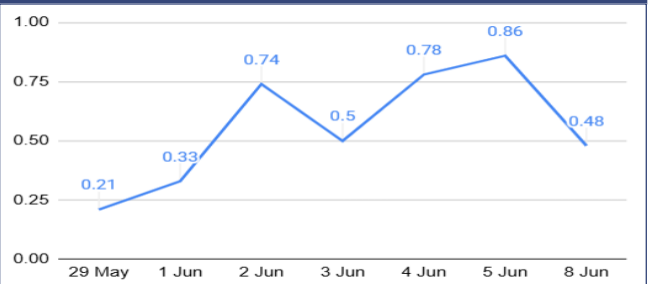
BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
MAXHEALTH	1012.6	3.07	23025	10.59
APOLLOHOSP	8390.5	0.49	14271	3.53
TECHM	1501	1.01	36997	3.49
FORTIS	988.2	1.50	12139	2.37

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
NAM-INDIA	1032.7	-6.66	10899	20.67
GVT&D	4746.5	-6.73	5788	12.98
MPHASIS	2337.8	-0.20	16955	8.43
MUTHOOTFIN	2967.2	-6.46	15514	7.26

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
MUTHOOTFIN	2980.2	-6.05	3140
CROMPTON	258.15	-3.94	266.45
NATIONALUM	380.05	-4.4	391.3
RELIANCE	1270.4	-2.33	1297

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	3022	3073	2970	2937	2904
ADANIPTS	1828	1851	1805	1787	1769
APOLLOHOSP	8495	8632	8358.5	8216	8074
ASIANPAINT	2679	2700	2659.2	2635	2610
AXISBANK	1278	1287	1268.1	1260	1253
BAJAJ-AUTO	10300	10370	10231	10166	10102
BAJAJFINSV	1693	1712	1674.6	1659	1644
BAJFINANCE	878	885	871.1	865	859
BEL	419	426	412.95	403	393
BHARTIARTL	1832	1851	1813.3	1783	1752
CIPLA	1401	1414	1387.9	1379	1370
COALINDIA	469	473	464.9	462	460
DRREDDY	1290	1303	1275.6	1266	1256
EICHERMOT	7111	7171	7050	6973	6895
ETERNAL	252	256	248.3	246	243
GRASIM	3088	3127	3050.1	3023	2997
HCLTECH	1163	1174	1151.3	1136	1121
HDFCBANK	742	745	738.65	735	731
HDFCLIFE	572	579	564.55	559	553
HINDALCO	1077	1092	1062.4	1049	1036
HINDUNILVR	2126	2142	2110.1	2093	2075
ICICIBANK	1255	1260	1250.2	1244	1238
INDIGO	4412	4465	4359.7	4328	4297
INFY	1200	1212	1187.6	1176	1164
ITC	283	286	279.45	276	273

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	233	237	228.86	226	224
JSWSTEEL	1271	1281	1260.7	1253	1245
KOTAKBANK	380	382	377.1	374	370
LT	3907	3939	3875.5	3854	3832
M&M	2999	3031	2966	2941	2915
MARUTI	13014	13115	12912	12826	12739
MAXHEALTH	1025	1043	1007.45	975	942
NESTLEIND	1417	1434	1398.9	1377	1355
NTPC	367	371	362.4	357	351
ONGC	266	268	264.65	263	261
POWERGRID	294	298	290.3	285	279
RELIANCE	1278	1292	1263.3	1254	1245
SBILIFE	1782	1800	1764.4	1751	1738
SBIN	992	1002	981.95	969	955
SHRIRAMFIN	908	919	896.65	889	881
SUNPHARMA	1804	1819	1788.8	1774	1759
TATACONSUM	1120	1133	1107	1099	1090
TATASTEEL	205	207	202.72	201	200
TCS	2171	2191	2151.4	2137	2124
TECHM	1523	1543	1503.4	1471	1439
TITAN	4227	4261	4192.4	4169	4146
TMPV	392	396	389	386	384
TRENT	2779	2833	2724.1	2689	2654
ULTRACEMCO	10877	10958	10795	10732	10668
WIPRO	190	198	181.76	177	173

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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