

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	18-03-2025	17-03-2025	Change	Change(%)
Spot	22,834.30	22,508.75	325.55	1.45%
Fut	22,903.85	22,584.30	319.55	1.41%
Open Int	1,70,56,275	1,74,75,075	-418800	-2.40%
Implication	SHORT COVERING			
BankNifty	18-03-2025	17-03-2025	Change	Change(%)
Spot	49,314.50	48,354.15	960.35	1.99%
Fut	49,480.00	48,485.60	994.4	2.05%
Open Int	31,73,700	31,20,840	52860	1.69%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,834.30	22,505.00	22,670.00	22,764.00	22,928.00	23,022.00

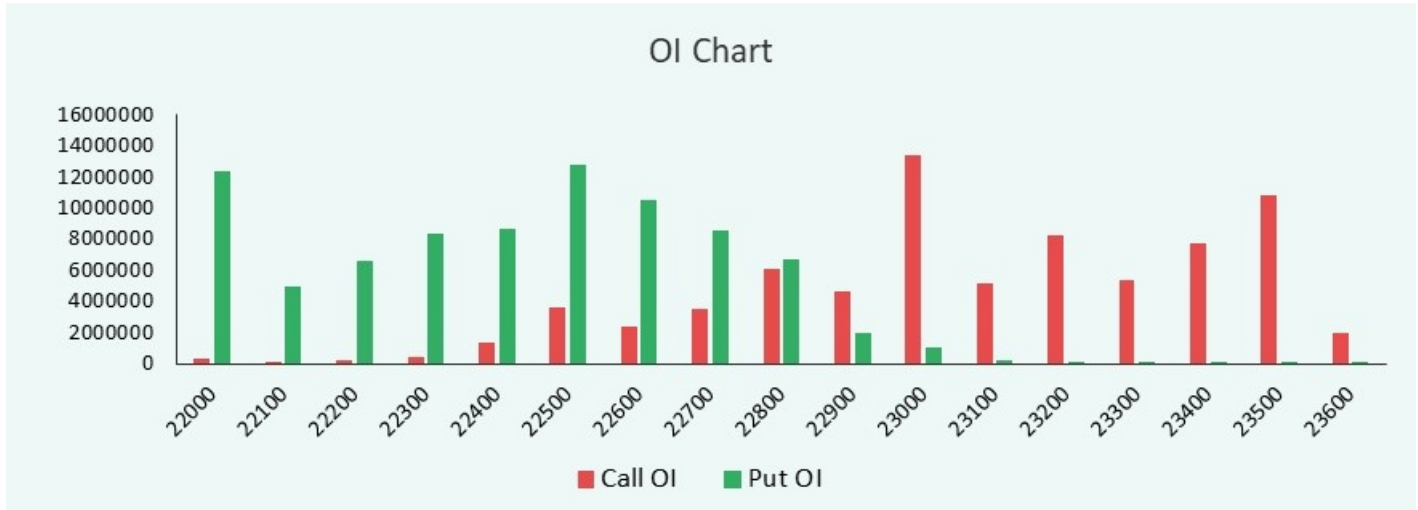
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22834 with a gain of 326 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 22850 level it would witness buying which would lead the index towards 22900-23000 levels. Important Supports for the day is around 22700 However if index sustains below 22700 then it may witness profit booking which would take the index towards 22600-22550 levels.



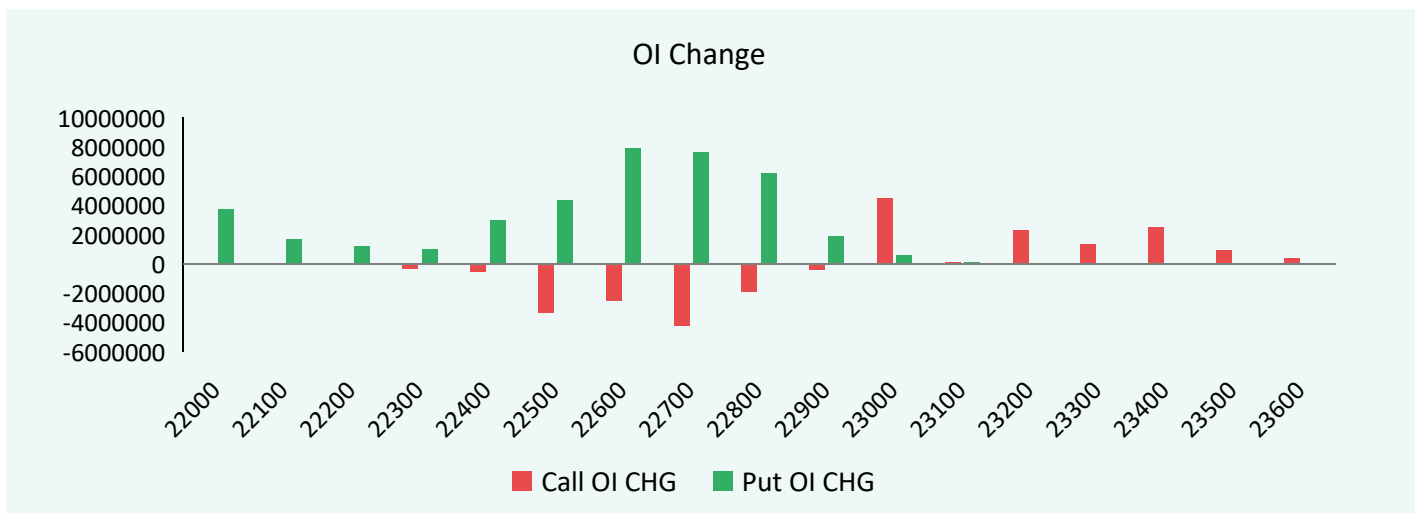
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 20 March 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 20 March 2025



- India Volatility Index (VIX) changed by -1.01% and settled at 13.28.
- The Nifty Put Call Ratio (PCR) finally stood at 1.42 vs. 1.03 (17/03/2025) for 20 Mar, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 133.51 lacs followed by 23500 with 108.05 Lacs and that for Put was at 22500 with 127.30 lacs followed by 22000 with 123.11 lacs.
- The highest OI Change for Call was at 23000 with 44.98 lacs Increased and that for Put was at 22600 with 78.83 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 22500 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NCC 27 Mar 2025	192.34	4.11	15151400	21.39	186.97	195.17
TITAGARH 27 Mar 2025	714	3.53	1461250	15.06	698.77	722.67
FINNIFTY 27 Mar 2025	24022.3	1.89	65780	9.05	23782.30	24146.15
IREDA 27 Mar 2025	147	7.05	21793500	8.3	141.22	149.91
HUDCO 27 Mar 2025	189.09	0.71	16383300	7.94	187.03	190.62

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SBICARD 27 Mar 2025	841.75	-0.48	15656000	4.81	834.97	851.02
HINDPETRO 27 Mar 2025	324.5	-0.4	54097875	4.51	320.40	328.70
TECHM 27 Mar 2025	1438	-0.46	16434000	4.33	1426.80	1453.50
CHAMBLFERT 27 Mar 2025	572.1	-0.99	7069900	3.13	563.80	582.30
SRF 27 Mar 2025	2993.8	-0.22	3280125	1.85	2970.97	3017.82

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
JKCEMENT 27 Mar 2025	4509	3.13	486000	-4.19	4414.28	4572.83
DELHIVERY 27 Mar 2025	252.5	3.97	6902150	-4.17	244.75	256.57
KALYANKJIL 27 Mar 2025	435.6	1.81	12927000	-3.93	429.50	439.95
PATANJALI 27 Mar 2025	1747.9	1	2006700	-3.92	1729.93	1762.93
BSE 27 Mar 2025	4146.5	4.61	3797000	-3.83	4042.10	4202.45

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ACC 27 Mar 2025	1887	-0.1	3797100	-0.57	1876.35	1903.65
PIDILITIND 27 Mar 2025	2741	-0.37	4593000	-0.21	2720.08	2764.73
BAJAJFINSV 27 Mar 2025	1852.7	-1.32	18411000	-0.03	1824.35	1892.85

Used Terminology :-

- India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.
- PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.
- Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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