Derivative Insights

20.07.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24200	24200	59500	58000	78000	77500
H'st OI	25000	24000	59000	58000	80000	77000
H'st Vol	25000	24000	58000	58000	80000	77000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	24700	24200	77900	78000
H'st OI	25000	24000	80000	77500
H'st Vol	24300	24200	78000	77500

Upcoming Expiry

NIFTY Weekly	21.07.2026
SENSEX Weekly	23.07.2026
BANK NIFTY Monthly	28.07.2026
NIFTY Monthly	28.07.2026
SENSEX Monthly	30.07.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
RBLBANK	369.15	1.28	0.45	Long Buildup
IEX	122.86	-1.76	-0.43	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 24000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24700 CE and 24200 PE in weekly and at 24200 CE and 24200 PE in monthly contracts. FIIs increased their future index long holdings by 20.20%, decreased future index shorts by 10.25% and in index options, 20.62% increase in Call longs, 14.48% increase in Call short, 7.04% decrease in Put longs and 52.14% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24345	241	58600	776	78129	799
Discount	11	-20	78	-163	-22	-166
Straddle*	432	13	1254	-43	1095	-11

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	20.20	-10.25	20.62	14.48	-7.04	52.14
Open Interest	30554	247082	584454	1048195	653865	650336

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
PNBHOUSING	1099.8	1100
HDFCBANK	819.6	820
MPHASIS	2394.2	2400
PAGEIND	39900	40000
APLAPOLLO	1795.4	1800

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
OBEROIRLTY	1894.8	2080	1600	25.33
BLUESTARCO	1686.9	2000	1600	23.71
KPITTECH	554.05	600	480	21.66
PHOENIXLTD	2075.8	2300	1900	19.27
ASIANPAINT	2689	3000	2500	18.59

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
TCS	2268.9	2100
KALYANKJIL	574.4	540
BAJFINANCE	1056.3	1000
GODREJPROP	2102	2000
NYKAA	323.05	310

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
CANBK	125.01	125
TATAELXSI	3503.2	3500
COCHINSHIP	1402.2	1400
JSWENERGY	541.2	540
ULTRACEMCO	11727	11700

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
AUROPHARMA	1533.4	1620	1600	1.30
HAVELLS	1187.3	1200	1180	1.68
PNBHOUSING	1099.8	1100	1080	1.82
INDIGO	5248.5	5300	5200	1.91
JINDALSTEL	1025	1100	1080	1.95

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	438.5	510
INOXWIND	78.12	90
GAIL	171.2	190
VEDL	253.05	280
IDEA	13.74	15

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
SONACOMS	2.69	7.14	FEDERALBNK	6.29	-1.20	NATIONALUM	-4.30	2.11	PATANJALI	-2.89	-4.28
COLPAL	2.22	3.82	KALYANKJIL	4.87	-2.75	GVT&D	-4.26	6.51	ALKEM	-2.85	-1.09
EICHERMOT	1.89	0.03	TECHM	4.28	-2.73	POWERINDIA	-4.19	3.29	BHEL	-2.73	-7.93
ICICIBANK	1.83	0.98	BHARATFORG	3.97	-2.68	POLYCAB	-4.11	11.83	VEDL	-2.26	-1.66
ADANIENSOL	1.66	2.72	EXIDEIND	3.51	-0.82	KEI	-3.16	3.32	ABB	-2.09	-2.37
CDSL	1.50	2.54	KOTAKBANK	3.49	-1.73	AMBER	-3.07	4.65	TORNTPHARM	-1.87	-2.04
OIL	1.36	0.86	360ONE	3.16	-2.65	BLUESTARCO	-2.88	0.64	LAURUSLABS	-1.85	-1.40
MOTILALOFS	1.35	1.01	JIOFIN	3.16	-4.87	SUPREMEIND	-2.59	1.32	NAUKRI	-1.80	-0.21
RBLBANK	1.28	0.45	TCS	2.96	-0.89	MANKIND	-2.56	2.26	IEX	-1.76	-0.43

Data source: Bloomberg, NSE, BSE

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Compliance Officer
Ms. Indu K.
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road,
Padivattom, Edapally, Ernakulam,
682024
Kerala, India
Tele: 0484 -400 1367/ 641 1367
Email: compliance@geojit.com

Grievance Officer
Mr Nitin K
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road,
Padivattom, Edapally, Ernakulam,
682024
Kerala, India
Tele: 0484- 400 1363/ 641 1363
Email : grievances@geojit.com

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Digitally signed by TENCY N KURIEN
Date: 2026.07.20 08:07:38 +05'30'