Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 09 Nov, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

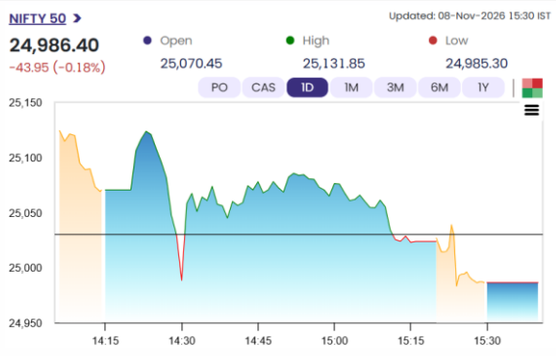
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	52.39	52.64	-0.25
DII	331.11	1031.42	-700.31

TRADE STATISTICS FOR 08/11/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	176357	28830.63	
Stock Fut.	1645222	109642.7	
Index Opt.	79504930	12638190	1.26
Stock Opt.	11216736	767056.2	
F&O Total	92543245	13543720	

Nifty Action: 08/11/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	25454	25244	24816	24502	24174
BANKNIFTY	60276	59637	58497	57909	56771

NIFTY FUT.

	TRIGGER	T1	T2
Above	25000	25360	25795
Below	24500	24310	24104

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	59000	60750	61372
Below	58000	57404	57778

NIFTY CHART



Nifty extended its bullish run for the fifth consecutive session, registering its first close above the 25000 milestone in several months. However, Friday's rally was accompanied by a sharp deterioration in broader market breadth, with declining stocks outnumbering advances, suggesting that buying participation remained concentrated in select heavyweight stocks. Daily RSI has moved closer to the 80 zone, indicating stretched momentum, while ADX at 44 and rising continues to confirm strong underlying trend strength, with no clear signs of deterioration. Nevertheless, the widening gap from the 5 DEMA near 24,500 raises the possibility of intermittent profit-booking or a cooling-off phase. 25115–25475 band represents a major congestion and supply zone. Sustained buying above 25500 could open the door for further upside, although fresh aggressive longs at elevated levels carry higher risk, particularly during this truncated trading week. The 5 DEMA near 24500 remains the immediate dynamic support. A decisive break below this level could trigger deeper consolidation and a corrective phase within the broader bullish structure. India VIX surged 12.1% to 17.47, signaling rising volatility expectations and the possibility of sharper intraday swings. The broader trend remains strongly bullish, but the risk-reward setup is less favourable for chasing prices. Traders should remain selective, trail stop-losses and prefer buying on orderly dips near support. Investors may consider staggered profit-booking in stocks that have rallied sharply while retaining exposure to fundamentally strong companies.

Trade Scanner: DIVISLAB, DRREDDY, HCLTECH, INDHOTEL, M&M, MOTILALOFS, NATIONALUM, NTPC, PIDILITIND, SHREECEM, TITAN APLAPOLLO, COFORGE, HAL, KEI, LTF, NYKAA, PREMIERENE, TCS, ZYDUSLIFE.

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