

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	23-01-2026	22-01-2026	Change	Change(%)
Spot	25,048.65	25,289.90	-241.25	-0.95%
Fut	25,080.00	25,349.80	-269.8	-1.06%
Open Int	1,27,57,355	1,61,92,020	-3434665	-21.21%
Implication	LONG UNWINDING			
BankNifty	23-01-2026	22-01-2026	Change	Change(%)
Spot	58,473.10	59,200.10	-727	-1.23%
Fut	58,470.20	59,343.20	-873	-1.47%
Open Int	9,67,290	10,81,560	-114270	-10.57%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,048.65	24,818.00	24,933.00	25,141.00	25,256.00	25,463.00

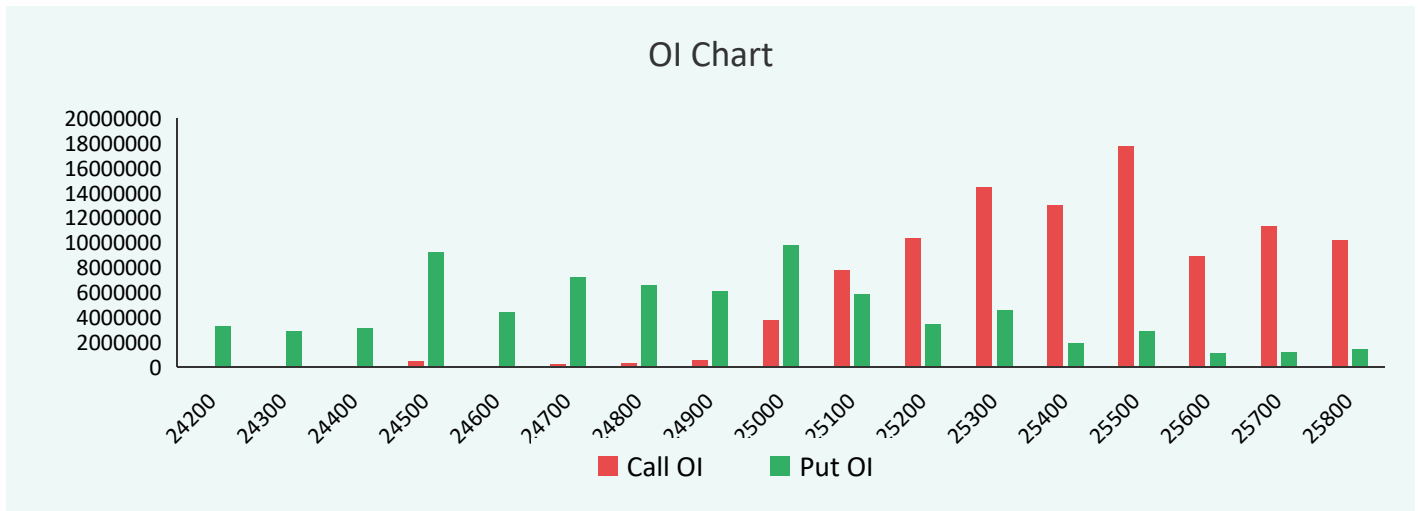
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 25049 with a loss of 241 points. On the daily chart index has formed a sizable bearish candle indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 25000 level it would witness selling which would lead the index towards 24900-24770 levels. However, if index crosses above 25150 level it would witness pullback rally which would take the index towards 25300-25400.



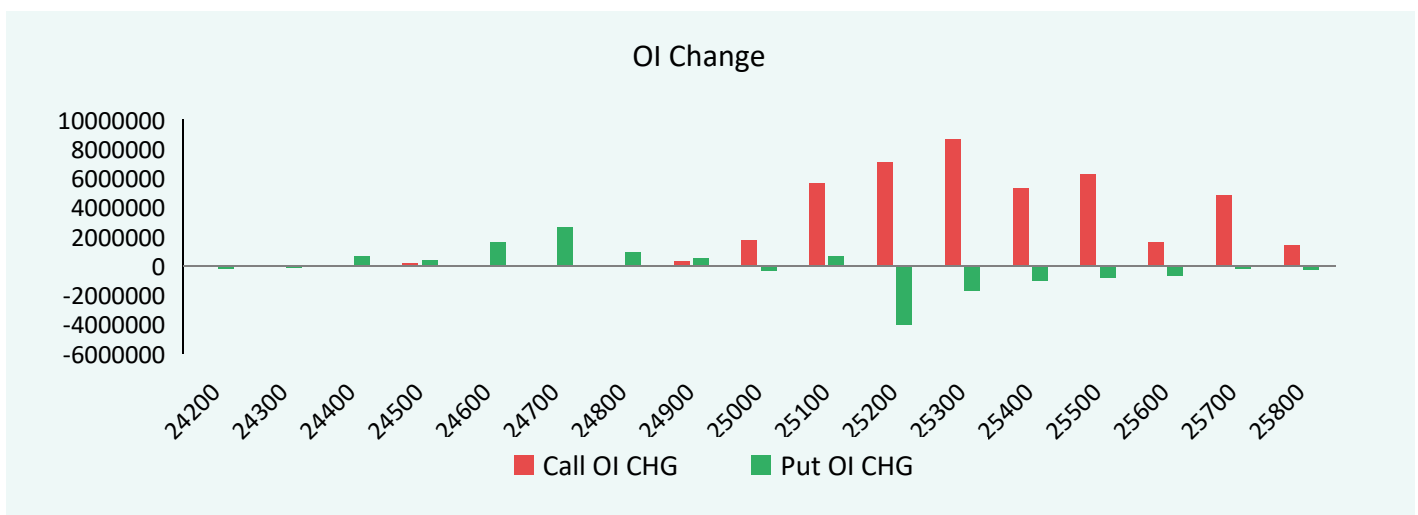
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 27 Jan. 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 27 Jan. 2026



- India Volatility Index (VIX) changed by 6.31% and settled at 14.19.
- The Nifty Put Call Ratio (PCR) finally stood at 0.59 vs. 0.77 (22/01/2026) for 27 Jan., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 176.97 lacs followed by 25300 with 144.48 Lacs and that for Put was at 25000 with 97.47 lacs followed by 24500 with 91.73 lacs.
- The highest OI Change for Call was at 25300 with 86.42 lacs Increased and that for Put was at 25200 with 40.49 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 25200 – 25000 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HCLTECH 27 Jan 2026	1702.9	0.02	8451800	26.42	1693.73	1715.83
SUNPHARMA 27 Jan 2026	1637	0.1	12820150	24.69	1625.17	1649.27
FORTIS 27 Jan 2026	846.75	0.49	6305400	23.46	835.43	861.03
VEDL 27 Jan 2026	685	1.08	44525700	21.89	678.13	695.58
ASIANPAINT 27 Jan 2026	2711.7	0.24	5612000	17.94	2671.27	2769.17

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TITAN 27 Jan 2026	4014.2	-0.04	5379325	42.09	3972.47	4060.67
BAJAJFINSV 27 Jan 2026	1946.7	-2.24	11544500	38.56	1925.93	1979.53
EICHERMOT 27 Jan 2026	6960	-1.14	1930500	34.72	6913.00	7043.50
M&M 27 Jan 2026	3540	-1.11	7943400	34.67	3512.93	3583.93
KOTAKBANK 27 Jan 2026	423.3	-0.68	86922000	29.73	419.20	428.70

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BLUESTARCO 27 Jan 2026	1716	0.09	269100	-72.26	1692.53	1743.23
TATATECH 27 Jan 2026	657.3	0.47	3328000	-38.04	650.43	665.23
KPITTECH 27 Jan 2026	1118.7	0.49	1142825	-34.27	1104.17	1129.77
OFSS 27 Jan 2026	7955	0.76	417450	-27.31	7849.17	8054.17
SUPREMEIND 27 Jan 2026	3500.8	0.39	851375	-23.35	3456.57	3526.57

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PGEL 27 Jan 2026	512.65	-3.65	3236650	-44.87	498.10	536.60
PATANJALI 27 Jan 2026	505.55	-0.98	5125500	-38.14	501.88	511.73
IREDA 27 Jan 2026	127.78	-1.93	15107550	-37.42	125.92	130.65
PREMIERENE 27 Jan 2026	680	-8.42	2118875	-36.65	663.43	709.53
PPLPHARMA 27 Jan 2026	151.59	-3.34	7678125	-36.62	148.96	155.44

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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