

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	13-11-2024	12-11-2024	Change	Change(%)
Spot	23,883.40	24,141.30	-257.9	-1.07%
Fut	23,931.10	24,226.30	-295.2	-1.22%
Open Int	1,18,03,875	1,14,25,550	378325	3.31%
Implication	SHORT BUILDUP			
BankNifty	13-11-2024	12-11-2024	Change	Change(%)
Spot	51,157.80	51,876.75	-718.95	-1.39%
Fut	51,339.00	52,082.20	-743.2	-1.43%
Open Int	30,02,670	26,46,300	356370	13.47%
Implication	SHORT BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,883.40	23,585.00	23,734.00	23,988.00	24,137.00	24,391.00

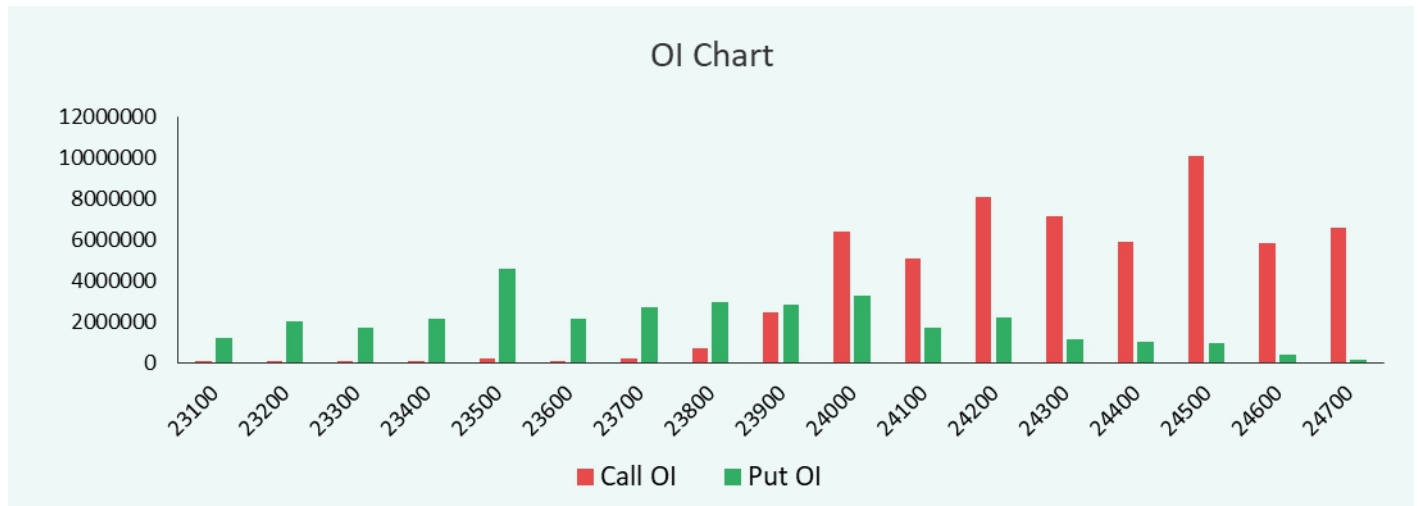
Nifty opened on a positive note and witnessed sideways movement in initial half. However last hour profit booking pulled index lower to close near day's low.. Nifty closed at 23883 with a loss of 258 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 23850 level it would witness selling which would lead the index towards 23800-23700 levels. However if index crosses above 24000 level it would witness pullback rally which would take the index towards 24080-24215.



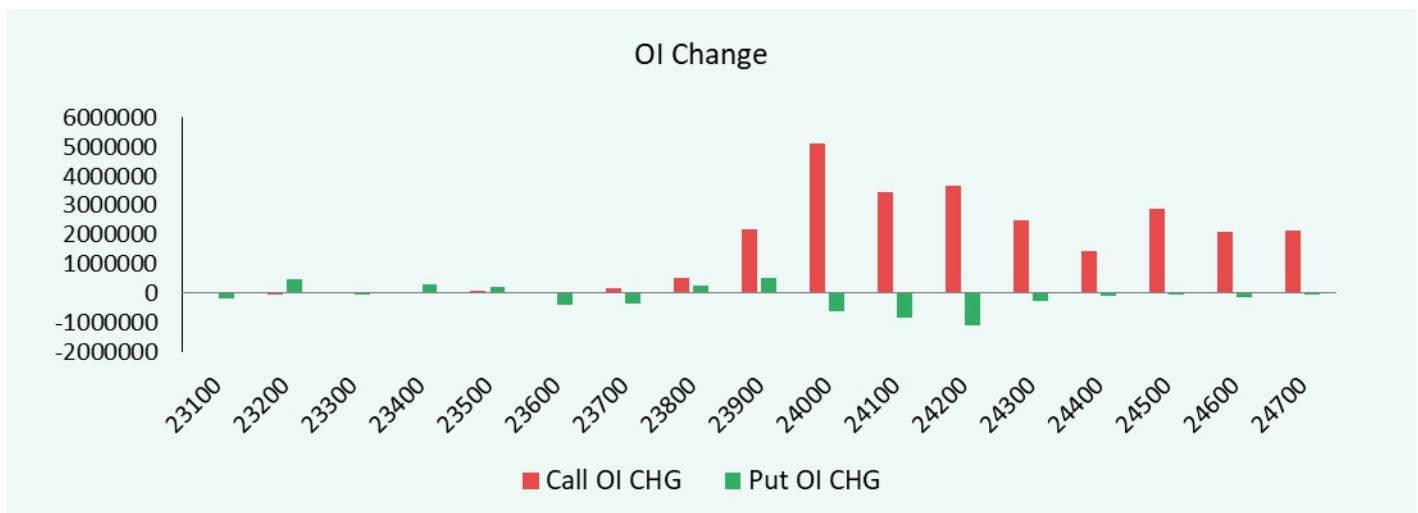
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 14 November 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 14 November, 2024



- India Volatility Index (VIX) changed by 3.22% and settled at 14.73.
- The Nifty Put Call Ratio (PCR) finally stood at 0.52 vs. 0.73 (11/11/2024) for 14 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 100.51 lacs followed by 24200 with 80.60 Lacs and that for Put was at 23500 with 46.09 lacs followed by 24000 with 32.54 lacs.
- The highest OI Change for Call was at 24000 with 51.01 lacs Increased and that for Put was at 23900 with 5.12 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000– 23500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RAMCOCEM 28 Nov 2024	911.15	5.04	8760100	16.19	1641.38	1673.68
JUBLFOOD 28 Nov 2024	638.5	5.76	19536250	11.47	1023.47	1039.37
IPCALAB 28 Nov 2024	1546.75	1.22	1955850	10.02	179.00	182.66
HCLTECH 28 Nov 2024	1873	0.19	13440000	6.71	1984.82	2042.87
LTTTS 28 Nov 2024	5294.1	3.36	893300	4.43	6243.03	6338.98

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DEEPAKNTR 28 Nov 2024	2539	-3.12	1946700	21.43	1944.55	1984.90
BRITANNIA 28 Nov 2024	5043.45	-7.44	3430100	17.18	366.35	374.80
UBL 28 Nov 2024	1865.55	-2.36	1921200	15.9	2837.20	2892.95
PIIND 28 Nov 2024	4533.95	-1.6	1395125	13.13	3351.67	3392.32
MARICO 28 Nov 2024	596.65	-3.67	20379600	12.35	195.74	201.70

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
METROPOLIS 28 Nov 2024	2175.75	0.65	1012000	-10.76	5792.30	5955.30
UPL 28 Nov 2024	528.25	2.29	30851600	-6.69	1600.05	1628.65
MANAPPURAM 28 Nov 2024	156.25	0.63	55359000	-4.12	325.32	333.92
AARTIIND 28 Nov 2024	445.4	1.11	18210000	-3.01	585.27	599.37
LALPATHLAB 28 Nov 2024	3033.8	0.33	839550	-2.51	1870.28	1905.98

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LAURUSLABS 28 Nov 2024	490.55	-1.03	19391900	-4.98	3359.77	3482.67
ABBOTINDIA 28 Nov 2024	28695.6	-0.52	102040	-3.86	29079.85	29478.35
SHREECEM 28 Nov 2024	24258.75	-0.24	332800	-3.51	791.97	808.17
BHARATFORG 28 Nov 2024	1346.55	-3.91	9881500	-3.22	612.67	634.57
NAVINFLUOR 28 Nov 2024	3315	-4.6	1732325	-2.7	8181.25	8313.05

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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