

MARKET AT A GLANCE

Monday, 13 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34283.1	1.15
Shanghai	3038.97	0.00
Sensex	64904.68	-0.18
MSCI Asia Pacific	155.869	-0.87

Currencies

Currencies	Rate	% Chg
USDINR	83.309	-0.01
EURUSD	1.0685	0.04
USDJPY	151.61	0.07
Dollar Index	105.819	-0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1942.7	0.26
Silver (\$/oz)	22.225	-0.25
NYMEX Crude Oil (\$/bbl)	76.55	-0.80
NYMEX NG (\$/mmbtu)	3.094	2.01
COMEX Copper (\$/Lbs)	3.619	0.30
LME NICKEL (\$/T)	17257	-0.10
LME LEAD (\$/T)	2175	-0.23
LME ZINC (\$/T)	2512	0.02
LME ALUMINIUM (\$/T)	2245	-0.38

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	59635	-0.24
Silver mini	69534	-0.85
Crude oil	6392	-1.06
Natural Gas	258.6	1.78
Copper	703.64	0.84
Nickel	1870.00	0.00
Lead	187.30	0.24
Zinc	226.80	-0.68
Aluminium	204.21	-0.36

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain rangebound with mild upside bias. If prices fall below \$1920 would extend weakness.	↔
Silver LBMA Spot	While prices stay below \$22.50 intraday momentum mostly on the weaker side.	↔
Crude Oil NYMEX	Inability to most past \$78 there aer chances of selling pressure. Else, recovery rallies are on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Inability to turn above Rs 60000 weak momentum likely to continue the day. Further rallies are seen only above Rs 62500.	↔
Silver KG Dec	Consistent trades above Rs 71200 is required to trigger rallies. I not expect, weak bias for the day.	↔
Crude Oil Nov	While prices stay below the stiff support below Rs 6500 would extend weakness. Else, recovery rallies are possible the day.	↔
Natural Gas Nov	Intraday weakness is seen only below Rs 254. If not able the break it expect recovery upticks.	↔
Copper Nov	Consistent trades above Rs 700 would extend weak bias. Else, choppy trading session is on the cards.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	Resistance above Rs 230 would extend rallies. If not expect weakness.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	As long as Rs 205 remain caps downside, there are chances of further selling pressure.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	59609	59466	59381	59694	59837	59922	60065
	GOLDM NOV3	59653	59526	59453	59726	59853	59926	60053
	GOLDGUINEA NOV3	48467	48389	48297	48559	48637	48729	48807
	SILVER DEC3	69922	69812	69661	70073	70183	70334	70444
	SILVERM NOV3	69959	69791	69582	70168	70336	70545	70713
	SILVER MIC NOV3	69970	69785	69570	70185	70370	70585	70770
BASE METALS	COPPER NOV3	697.0	696.3	695.6	697.7	698.4	699.1	699.8
	LEAD NOV3	186.3	185.8	185.0	187.2	187.7	188.5	189.0
	ZINC NOV3	226.8	225.3	223.3	228.8	230.4	232.4	233.9
	ALUMINIUM NOV3	204.7	204.5	204.3	204.9	205.2	205.4	205.6
ENERGY	NATURALGAS NOV3	253	253	252	254	255	255	256
	CRUDEOIL NOV3	6442	6424	6405	6461	6479	6498	6516
INDICES	MCX BULLDEX	15566	15469	15413	15622	15719	15775	15872

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	1927.3	1919.3	1903.1	1943.5	1951.5	1967.7	1975.7
	SILVR 5000 NOV3	22.65	22.37	22.23	22.79	23.07	23.21	23.49
	LIGHT CRUDE DEC3	75.86	74.38	73.44	76.80	78.28	79.22	80.70
	NAT GAS DEC23	2.98	2.94	2.89	3.03	3.07	3.12	3.15
	HG COPPER NOV3	3.62	3.60	3.58	3.63	3.65	3.66	3.68
LME	ZINC	2899	2751	2901	2749	2897	2747	2895
	LEAD	2210	2195	2212	2193	2208	2191	2206
	ALUMINIUM	2618	2427	2618	2427	2618	2427	2618

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
13.Nov.23	NATURALGAS	NOV	BUY	254.00	256.50	261.00	248.40	254.10
13.Nov.23	CRUDEOIL	NOV	SELL	6464.00	6440.00	6395.00	6522.00	6460.00
13.Nov.23	SILVERM	NOV	SELL	70140.00	69800.00	69350.00	70980.00	70080.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

GENERAL DISCLOSURES & DISCLAIMERS:CERTIFICATION

I, Hareesh V., an employee of Geojit Financial Services Limited, a public listed Company with Corporate Identification Number (CIN) : L67120KL1994PLC008403 and SEBI Registration Number - Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 - P, Civil Line Road, Padivattom, Kochi - 682024, Kerala, India (hereinafter referred to as "GFSL") and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

COMPANY OVERVIEW

Geojit Financial Services Limited, a public listed company, with Corporate Identification Number (CIN): L67120KL1994PLC008403 and SEBI Registration Number - Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 - P, Civil Line Road, Padivattom, Kochi, Kerala, India, 682024 is engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Financial Services Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing on this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.

REGULATORY DISCLOSURES:

Geojit Financial Services Limited's subsidiaries consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Techloan Private Limited, Geojit IFSC Limited and Geojit Investments Limited. The Associate Companies of Geojit Financial Services Limited include Barjeel Geojit Financial Services LLC, Aloula Geojit Capital Company, BBK Geojit Securities Co. K. S. C. C and Qurum Business Group Geojit Securities LLC.. In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.



2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures.

Copyright in this report vests exclusively with GFSL

In case you have any grievance, please contact the below mentioned:

Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

STANDARD WARNING

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

