

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	28-05-2025	27-05-2025	Change	Change(%)
Spot	24,752.45	24,826.20	-73.75	-0.30%
Fut	24,747.70	24,862.60	-114.9	-0.46%
Open Int	86,62,800	98,54,325	-1191525	-12.09%
Implication	LONG UNWINDING			
BankNifty	28-05-2025	27-05-2025	Change	Change(%)
Spot	55,417.00	55,352.80	64.2	0.12%
Fut	55,459.00	55,472.60	-13.6	-0.02%
Open Int	10,29,360	13,94,250	-364890	-26.17%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,752.45	24,657.00	24,705.00	24,785.00	24,832.00	24,912.00

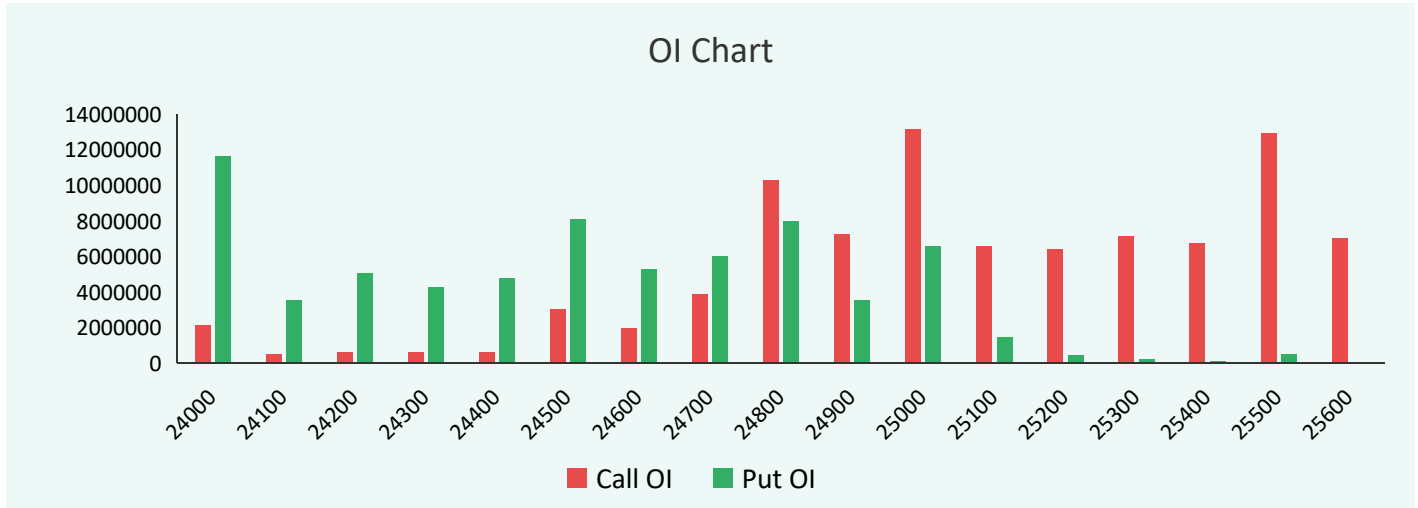
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 24752 with a loss of 74 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty crosses and sustains above 24900 level it would witness buying which would lead the index towards 25000-25200 levels. Important Supports for the day is around 24700 However if index sustains below 24700 then it may witness profit booking which would take the index towards 24600-24500 levels.



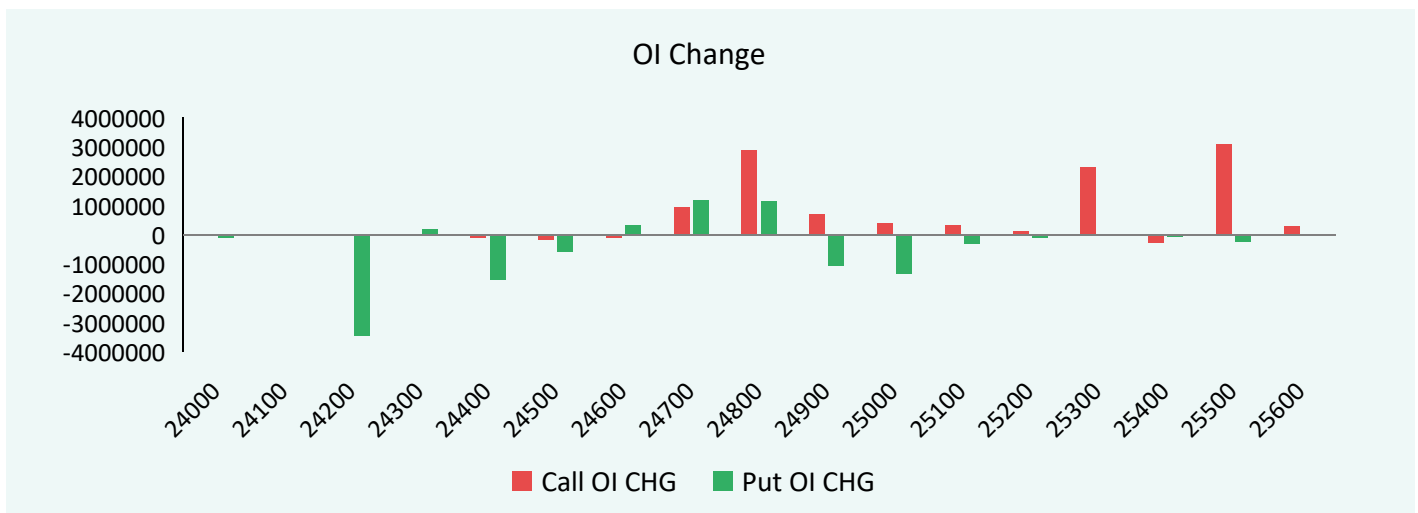
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 29 MAY 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 29 MAY 2025



- India Volatility Index (VIX) changed by -2.79% and settled at 18.01.
- The Nifty Put Call Ratio (PCR) finally stood at 0.66 vs. 0.75 (27/05/2025) for 29 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 131.43 lacs followed by 25500 with 128.79 Lacs and that for Put was at 24000 with 115.86 lacs followed by 24500 with 80.64 lacs.
- The highest OI Change for Call was at 25500 with 30.83 lacs Increased and that for Put was at 24700 with 11.78 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000– 24800 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SUPREMEIND 29 May 2025	4216.4	0.44	798625	32.2	4171.33	4255.13
HDFCLIFE 29 May 2025	785	1.02	17746300	24.1	778.00	789.80
SBILIFE 29 May 2025	1806.8	0.11	6787500	20.84	1799.13	1816.73
LICI 29 May 2025	942.4	8.17	2047575	19.34	898.02	968.77
INDIGO 29 May 2025	5323	0.17	2781450	17.49	5291.17	5352.67

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 29 May 2025	429	-0.79	9350350	52.62	426.15	434.10
ONGC 29 May 2025	242.34	-1.03	102321450	50.51	240.89	244.46
AUROPHARMA 29 May 2025	1142.1	-4.18	10296000	48.62	1127.90	1170.50
LUPIN 29 May 2025	1944.2	-1.67	8511475	43.87	1931.97	1968.37
M&M 29 May 2025	2998.5	-1.41	9506350	34.17	2979.53	3033.83

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HFCL 29 May 2025	87.64	0.19	14313350	-56.11	86.64	88.97
CDSL 29 May 2025	1523.3	3.71	2115750	-47.91	1484.53	1545.83
INOXWIND 29 May 2025	193.53	0.46	4756875	-44.19	191.15	196.86
NBCC 29 May 2025	115.68	0.26	7598000	-43.17	114.68	117.31
IRFC 29 May 2025	140.41	0.25	12820425	-38.85	139.62	141.51

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TITAGARH 29 May 2025	911.5	-3.32	1552500	-48.91	893.18	944.53
CESC 29 May 2025	167.02	-0.73	5270850	-45.51	165.34	169.96
DELHIVERY 29 May 2025	359.9	-1.14	2830400	-41.23	356.62	364.72
PHOENIXLTD 29 May 2025	1584.2	-1.84	823200	-36.21	1575.50	1601.60
ATGL 29 May 2025	673	-0.53	1084225	-31.86	668.08	682.53

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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