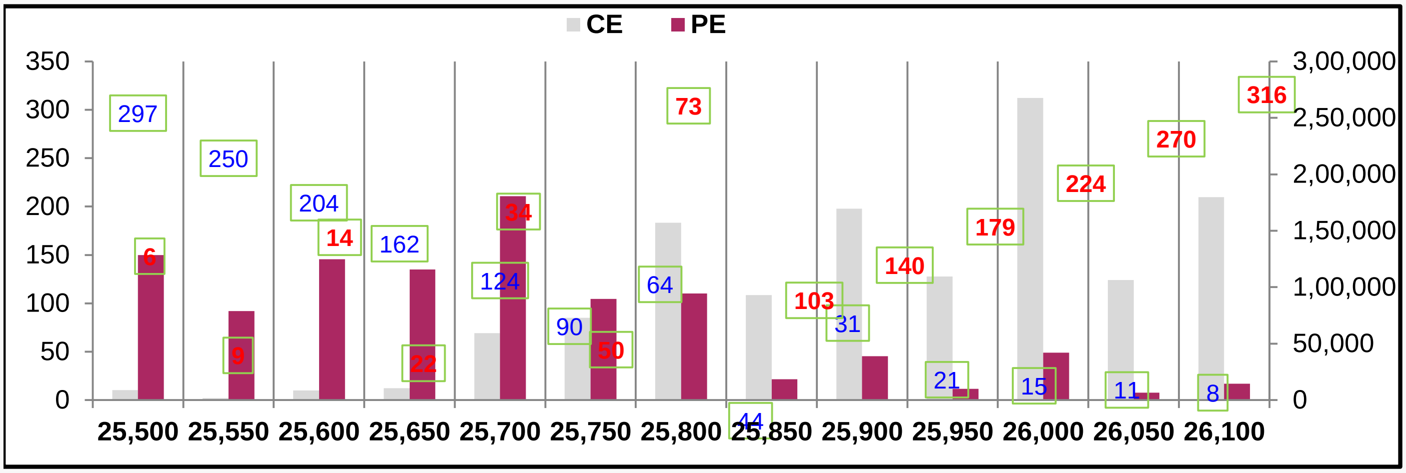
NIFTY	Current week	Previous Week	% Change
Cash	25,763	25,936	-0.67%
Futures	**25,899**	**26,090**	**-0.73%**
Fut_OI	**1,80,51,550**	**1,51,69,275**	**19.00%**
Daily_HV	14.80%	14.89%	-0.56%
Implied Vol	12.19	12.46	-2.17%

- Nifty **drop** by 0.7% accompanied by a **uptick** in open interest by 19%, indicates **buildup of short position.**

BANKNIFTY	Current week	Previous Week	% Change
Cash	58,101	58,214	-0.19%
Futures	**58,404**	**58,519**	**-0.20%**
Fut_OI	**19,45,030**	**19,15,060**	**1.56%**
Daily_HV	16.89%	17.01%	-0.69%
Implied Vol	12.81	12.46	2.81%

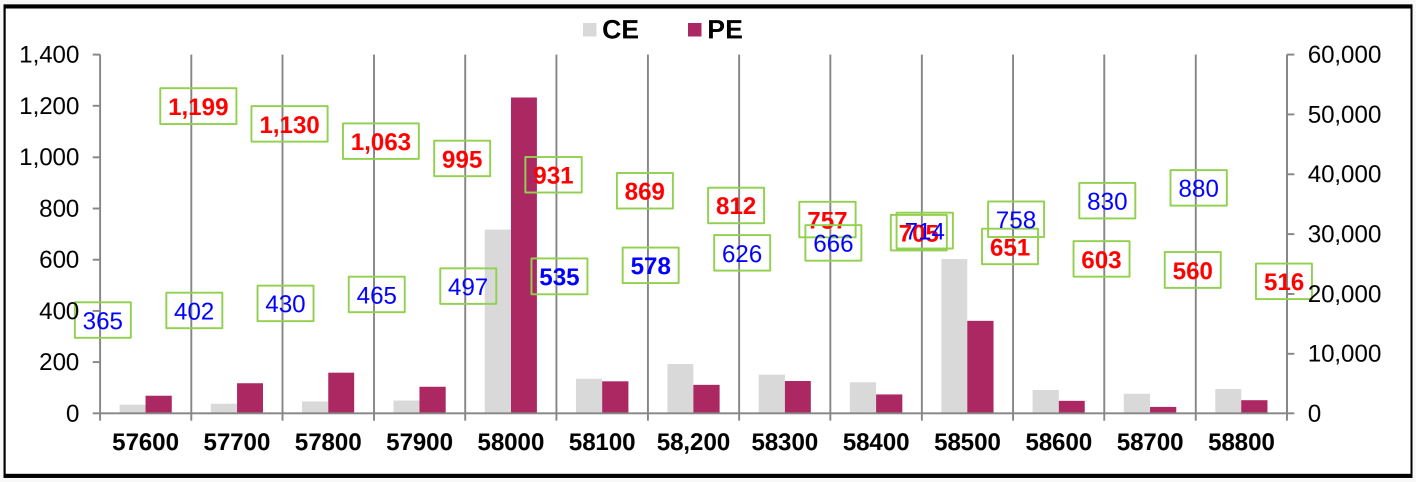
- Bank Nifty saw 0.2% **slide** in price alongside a 1.5% **rise in** Open Interest, suggesting **short position are getting build up.**

Current Week Expiry **Nifty** Open Interest Distribution



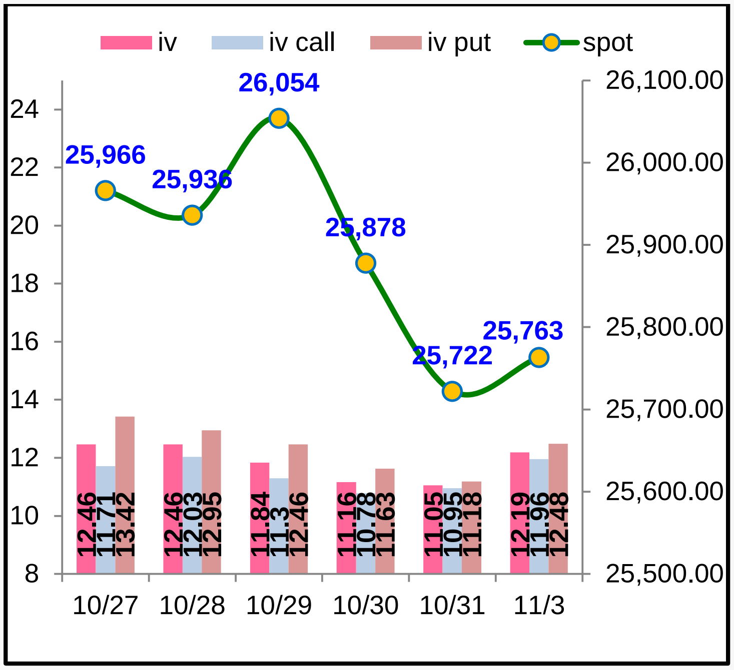
- The highest Open Interest on the Call side is at the 26,000 strike, followed by 26,100 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 25,700, followed by 25,500 which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **345**, indicating a likely trading range for the week **between 25,400 and 26,100**.

Monthly Expiry **Bank Nifty** Open Interest Distribution

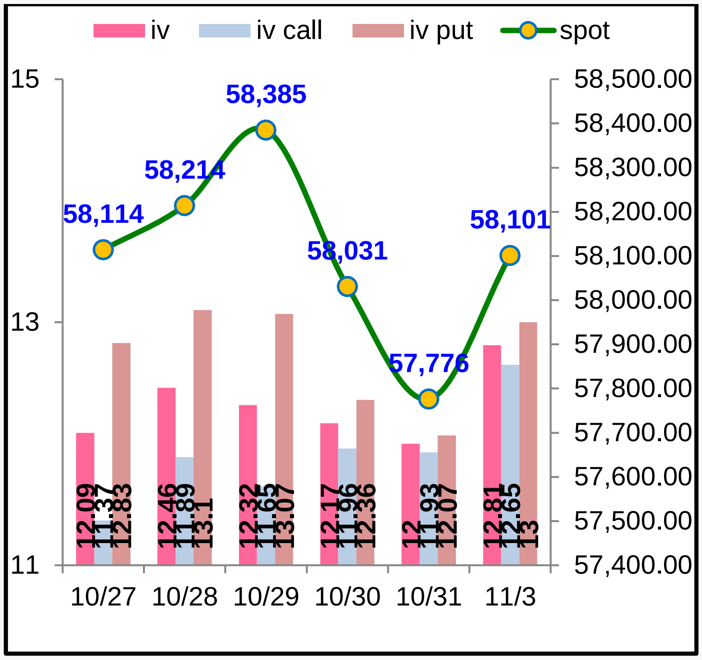


- The highest Open Interest on the Call side is observed at the 58,500 strike, followed by 58,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 58,000, followed by 57,500 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. **1415**, indicating a probable weekly trading range **between 56,500 and 59,500**.

Nifty–Volatility



Bank Nifty–Volatility



NIFTY Strategy: - Bear Put Spread.

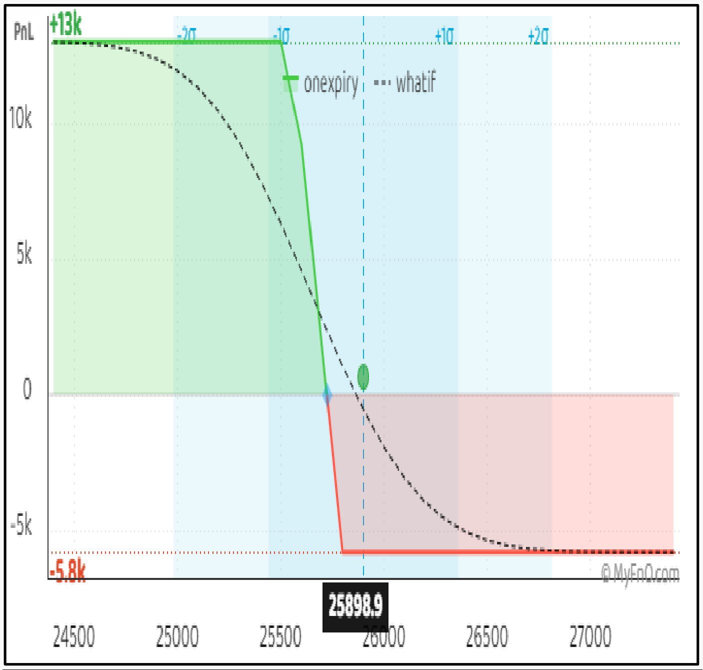
- **View: -** Moderately Bearish.
- **Rationale: -** Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 25,800 strike Put Option and simultaneously selling one lot of the 25,550 strike Put Option.

Strategy for Week 11 TH Nov 2025 Expiry

Recommendation	Strike Price	Range
Buy	25,800 Put	135 – 155
Sell	25,550 Put	65 - 75
Break-even Point	25,723	
Risk in Value	Rs. -5,775.00	
Reward in Value	Rs. 12,975.00	

***Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.**

Strategy Payoff Chart



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