

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	04-02-2026	03-02-2026	Change	Change(%)
Spot	25,776.00	25,727.55	48.45	0.19%
Fut	25,830.00	25,817.10	12.9	0.05%
Open Int	1,58,80,280	1,69,27,235	-1046955	-6.19%
Implication	SHORT COVERING			
BankNifty	04-02-2026	03-02-2026	Change	Change(%)
Spot	60,238.15	60,041.30	196.85	0.33%
Fut	60,397.40	60,210.00	187.4	0.31%
Open Int	15,29,190	14,09,190	120000	8.52%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,776.00	25,465.00	25,620.00	25,720.00	25,875.00	25,974.00

Nifty opened on a flat note and witnessed selling pressure in the initial hour. However, buying from low level recovered earlier losses led index to end near day's high.. Nifty closed at 25776 with a gain of 48 points. On the daily chart the index has formed a strong Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 25800 level it would witness buying which would lead the index towards 25900-26000 levels. Important Supports for the day is around 25560 However if index sustains below 25560 then it may witness profit booking which would take the index towards 25500-25400 levels.

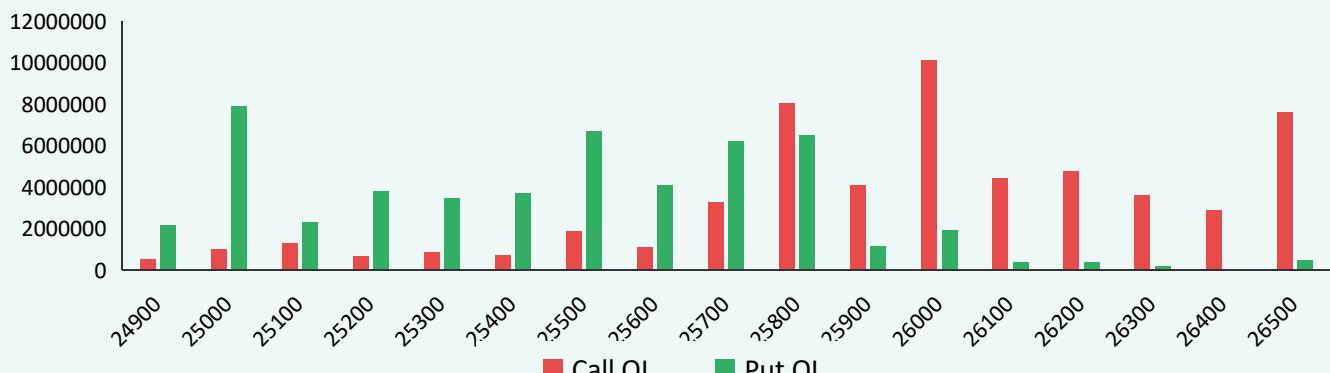


NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

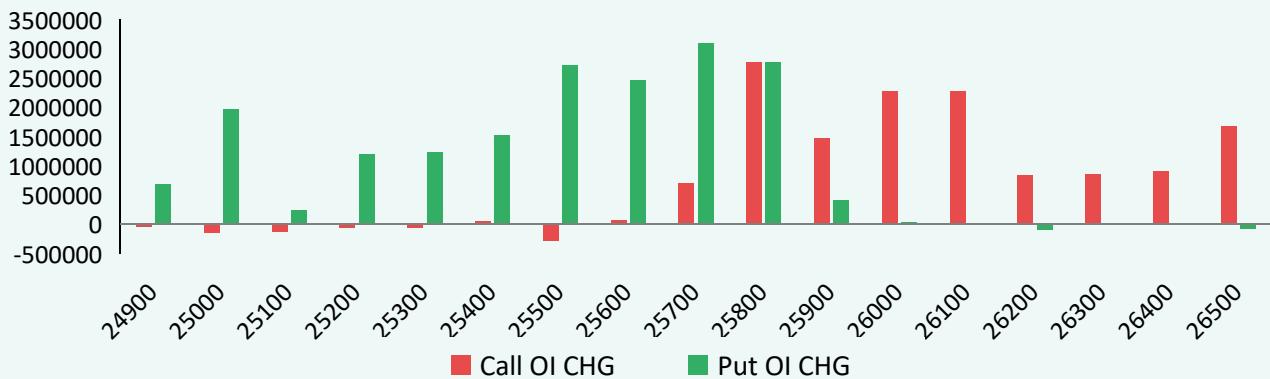
NIFTY OPEN INTERST : WEEKLY EXPIRY 10 Feb. 2026

OI Chart



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 03 Feb. 2026

OI Change



- India Volatility Index (VIX) changed by -4.98% and settled at 12.25.
- The Nifty Put Call Ratio (PCR) finally stood at 0.97 vs. 0.85 (03/02/2026) for 10 Feb., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 100.76 lacs followed by 25800 with 80.32 Lacs and that for Put was at 25000 with 78.80 lacs followed by 25500 with 66.80 lacs.
- The highest OI Change for Call was at 25800 with 27.76 lacs Increased and that for Put was at 25700 with 30.95 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25800 – 25700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 24 Feb 2026	503.5	3.61	15498000	13.87	488.63	518.03
NHPC 24 Feb 2026	78.01	0.48	85651200	13	76.82	79.55
HDFCAML 24 Feb 2026	2737	2.37	7126500	12.47	2681.47	2772.47
CROMPTON 24 Feb 2026	246.78	5.69	55942200	9.15	236.78	252.34
TRENT 24 Feb 2026	4040	5.36	7764700	8.07	3880.00	4140.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TCS 24 Feb 2026	3010.1	-6.77	23966425	23.42	2963.87	3087.97
INFY 24 Feb 2026	1535.9	-7.64	75742800	23.04	1501.97	1579.07
POLICYBZR 24 Feb 2026	1445.9	-1.53	8515150	22.24	1427.17	1464.47
PERSISTENT 24 Feb 2026	5983	-4.85	2350900	21.04	5840.33	6085.33
HAL 24 Feb 2026	4202	-5.9	9686700	16.36	4055.67	4364.17

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PGEL 24 Feb 2026	594.1	6.13	11229000	-6.86	571.25	607.25
RVNL 24 Feb 2026	313.95	3.49	53419225	-3.23	302.20	320.35
IRCTC 24 Feb 2026	618.8	1.13	19285875	-2.81	608.65	625.80
CDSL 24 Feb 2026	1369.5	2.18	8873950	-2.43	1339.47	1387.27
UPL 24 Feb 2026	760.05	2.59	30087775	-2.31	743.78	771.03

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CONCOR 24 Feb 2026	525.05	-0.28	31218750	-1.02	520.10	528.95
NESTLEIND 24 Feb 2026	1298.8	-0.51	16246000	-0.92	1288.10	1316.50
SAMMAANCAP 24 Feb 2026	148.99	-0.28	110411100	-0.57	146.06	152.64
GLENMARK 24 Feb 2026	1956.9	-0.17	11314500	-0.48	1938.30	1985.50
ITC 24 Feb 2026	314.45	-1.05	196315200	-0.02	312.47	316.12

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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