

Daily Research Report



Dt.: 05<sup>th</sup> May, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	18,130.19	15,360.38	+2,769.81
DII	13,906.16	10,615.67	+3,290.49

TRADE STATISTICS FOR 02/05/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	128211	45096	
Stock Fut.	1342753	93713	
Index Opt.	230355083	13715867	1.37
Stock Opt.	4923492	380055	
F&O Total	236749539	14234731	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24937	24617	24366	23927	23527
BANKNIFTY	57658	56463	55150	54365	52941

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24500	24822	25430
Below	23850	23274	22547

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56540	57691
Below	53000	51633	50189



The index experienced a brief phase of consolidation, showing no signs of strength deceleration. This consolidation resembles a short-term squeeze, potentially preceding an upward expansion. Trend strength indicators are yet to enter the overbought zone, and importantly, no divergence or weakness is currently visible. A breakout above the 24350-option cluster could act as a trigger for the next leg of momentum, with targets projected at the 25180 cluster for the month. The trading base has now shifted higher to 24000 from 23400, which may now serve as a revised stop level for momentum long positions. However, a dip below 23960 could indicate short-term exhaustion, prompting a more cautious stance in the near term. On the upside, bullish flag pattern projections remain intact, targeting 25180 followed by 25400—provided 23960 holds on a closing basis in the coming weeks. Momentum traders are advised to continue holding long positions while trailing stop-loss levels higher to 23,960 in order to safeguard accrued gains.

**Trade Scanner:** AARTIIND, BHARTIARTL, DEEPAKNTR, DRREDDY, HCLTECH, ICICIPRULI, INFY, MFSL, NCC, RBLBANK, SONACOMS. ASHOKLEY, BEL, BHARATFORG, ESCORTS, M&MFIN, MANAPPURAM, SOLARINDS, TATAMOTORS.

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