RESEARCH DESK · DAILY MARKET BRIEF

2 Mins Nifty Wrap

18-Nov-26 | Market close summary

NIFTY 50

BEARISH

25,227.95 ▼ -0.63%

S2	S1	R1	R2
25,000	24,800	25,500	25,800

View holds **till above 24,800 (Key Support)**

BANK NIFTY

BEARISH

62,038.65 ▼ -0.38%

S2	S1	R1	R2
61,700	61,400	62,500	62,850

View holds **till above 61,400 (Key Support)**

MARKET NEWS

01 HIRECT secures a ₹136.26 Cr order from Chittaranjan Locomotive Works for 900 traction motors for WAG-9 electric locomotives.

02 Ashoka Buildcon emerges as L1 bidder for a ₹1,465 crore Vadodara-Mumbai Expressway project.

03 ACME Solar's subsidiary signs a PPA with NTPC for a 150 MW hybrid power project under Hybrid IV Tranche.

NIFTY 50 · DAILY CHART



TECHNICAL SUMMARY

The NIFTY opened on a negative note amid weak global cues and witnessed sustained selling pressure throughout the session, forming a Lower High–Lower Low structure on intraday charts. The index gradually declined to an intraday low of 25,141.80 around noon, before staging a modest recovery during the final hour of trade, eventually settling at 25,227.59. On the daily chart, the index formed a Spinning Top candlestick pattern, indicating indecision and a temporary pause in short-term momentum. Among sectors, PSU BANK and MEDIA emerged as the key outperformers, while CONSUMER DURABLES and METAL witnessed relative underperformance. Going forward, 25,500 remains the immediate resistance zone, while 25,000 is expected to act as a crucial support level. As long as the index sustains above the broader support zone of 24,800, the short- to medium-term outlook is likely to remain positive. Any intermittent correction towards key support levels may provide potential buying opportunities. However, a strict stop-loss at 25,000 is recommended to manage downside risk.

IPO Update

Crystal Crop Protection Ltd.IPO has been 1.41 Subscribe.

TOP GAINERS · NIFTY 50

SBIN	1,135	2.38
CIPLA	1,417	2.09
TATACONSUM	1,130.90	1.60
APOLLOHOSP	8,821	1.25
ITC	296.60	1.13

TOP LOSERS · NIFTY 50

TITAN	4,648.10	-5.30
HDFCLIFE	575.50	-3.29
HINDALCO	900	-2.99
BSE	3,755.70	-2.83
TMPV	252.55	-2.57

1 DAY CHANGE

Gold	131011	(-2.39%)	15:50
Silver	163632	(-3.57%)	15:50
USD-INR	93.44	(-0.03%)	15:51
Dow Jones	51910	(0.19%)	
Nasdaq	27371	(1.09%)	

SHORT-TERM TRADER VIEW

The Index can be Long till it sustains above 24800 for the potential target of 25800 the stop loss of 25000 Level.

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