

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24218-24252	24285/24337.0	24183.00	Intraday
03-Jul-24	Larsen&toubro	LARTOU	Buy	3624-3628	3662.0	3612.00	Intraday
03-Jul-24	Hindustan Unilever	HINLEV	Buy	2489-2493	2519.0	2478.00	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	430.00	14 Days
01-Jul-24	Chambal Fertiliers	CHAFER	Buy	510-520	556.0	498.00	14 Days

July 3, 2024

## Gladiator Stocks

Scrip Name	Action
Kalpataru projects	Buy
Affle	Buy
Jindal Steel&power	Buy

Duration: 3 Months

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Open Recommendations  
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## Technical Outlook

### Day that was...

Equity benchmarks concluded volatile session on a flat note and settled the session at 24124, down 18 points. However, the market breadth remained positive. Sectorally, IT, oil & gas outshone while financials took a breather

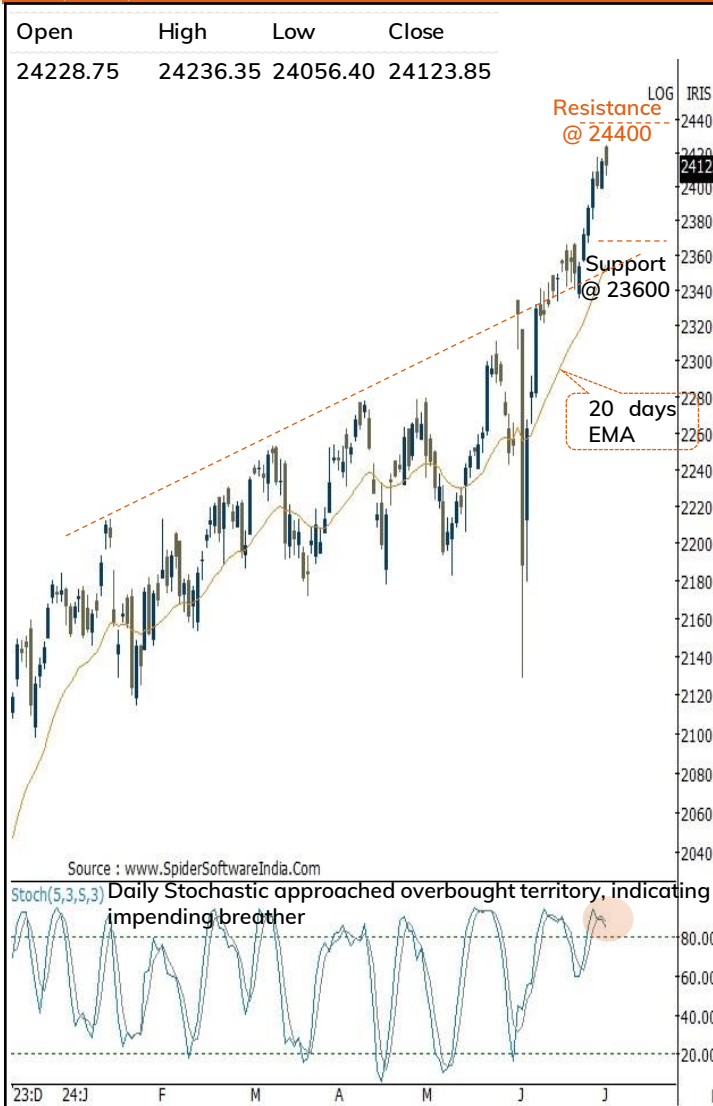
### Technical Outlook:

- The index started the session on a positive note and clocked a fresh All Time High of 24236. However, index pared initial gains and settled the session on a flat note. As a result, daily price action resulted into small bear candle carrying higher low, indicating continuation positive momentum amid stock specific action
- Going ahead, we expect Nifty to consolidate in the broader range of 24400-23600 with a positive bias wherein stock specific action would prevail. Key point to highlight is that, currently Nifty has rallied 14% (off Election outcome day low) which has hauled daily and weekly stochastic oscillator in overbought territory (placed at 88 and 95, respectively). Thus, any temporary breather at higher levels should not be construed as negative instead buying dips would be the prudent strategy to adopt as strong support is placed at 23600
- In the month of July, markets will look for further direction from Union Budget announcements, progression of Monsoon and inflation expectations and Q1FY25 earnings. From the seasonality perspective, July has produced positive returns in 80% occasions over past two decades and similar probability of positive returns is observed even in past five election years spanning two decades wherein budget related expectations tend to weigh on sentiments. Average returns for July has been >2%
- Structurally, the formation of higher peak and trough signifies elevated buying demand that makes us revise support base at 23600 as it is 20 days EMA coincided with 61.8% retracement of past four sessions up move

Source: Bloomberg, Spider, ICICI Direct Research

July 3, 2024

## Nifty Daily Candlestick Chart



ICICI Securities Ltd. | Retail Equity Research

## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79441.45	-34.74	-0.04
NIFTY Index	24123.85	-18.10	-0.07
Nifty Futures	24203.15	-3.10	-0.01
BSE500 Index	35821.13	-73.27	-0.20
Midcap Index	55854.70	-437.80	-0.78
Small cap Index	18509.05	-84.60	-0.45
GIFT Nifty	24334.00	130.85	0.54

## Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24170-24120	23600
Resistance	24280-24320	24400
20 day EMA		23547
200 day EMA		21646

## Nifty Future Intraday Reco.

Action	Buy
Price Range	24218-24252
Target	24285/24337.0
Stoploss	24183.00

## Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil & Gas, Defense, Chemical, Auto

## Technical Outlook

### Day that was:

Nifty Bank index declined on Tuesday led by profit taking in recently run up private banks and extended correction in PSU banks ahead of quarterly business updates. Index closed at 52168, down 0.77% or 406 points

### Technical Outlook:

- The index began on positive note but failed to sustain above 52500 levels as profit taking across banking heavyweights barring HDFC Bank weighed on index. As a result index closed near days low and formed a sizeable bear candle with lower lows. Profit taking over past few sessions due to overbought readings is in expected lines IN the process index has approached its 10-day average which has been held over past eighteen sessions. Holding the same (51986) would lead to a bounce back, however such bounce will be meaningful only if index manages to sustain above Tuesdays high of 52800 which remains key immediate hurdle in the short term
- Going forward, we expect index to continue its retracement of past few weeks rally and consolidate in the range of 51000-53000. Hence strategy should be to buy dips around 51000 levels
- PSU banking stocks have witnessed extended profit taking/consolidation over few weeks and expected to form a higher bottom formation over next few sessions
- Meanwhile, we expect index to hold 51000 levels as it is confluence of last week low and value of rising 20-day ema (50928)
- Price structure:** We observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend and current decline is a healthy retracement of past few weeks rally and will help to ease out overbought readings

## BankNifty Daily Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	52168.10	-406.65	-0.77

## BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52190-52040	51000
Resistance	52580-52760	53500
20 day EMA		51188
200 day EMA		47177

## Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	52460-52520
Target	52770
Stoploss	52348

# Larsen&Toubro(LARTOU)

Duration: Intraday

Action	Buy	Rec. Price	3624-3628	Target	3662.00	Stop loss	3612.00
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Source: Spider Software, ICICI Direct Research

July 3, 2024

ICICI Securities Ltd. | Retail Equity Research

# Hindustan Unilever (HINLEV)

Duration: Intraday

Action	Buy	Rec. Price	2489-2493	Target	2519.00	Stop loss	2478.00
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Source: Spider Software, ICICI Direct Research

July 3, 2024

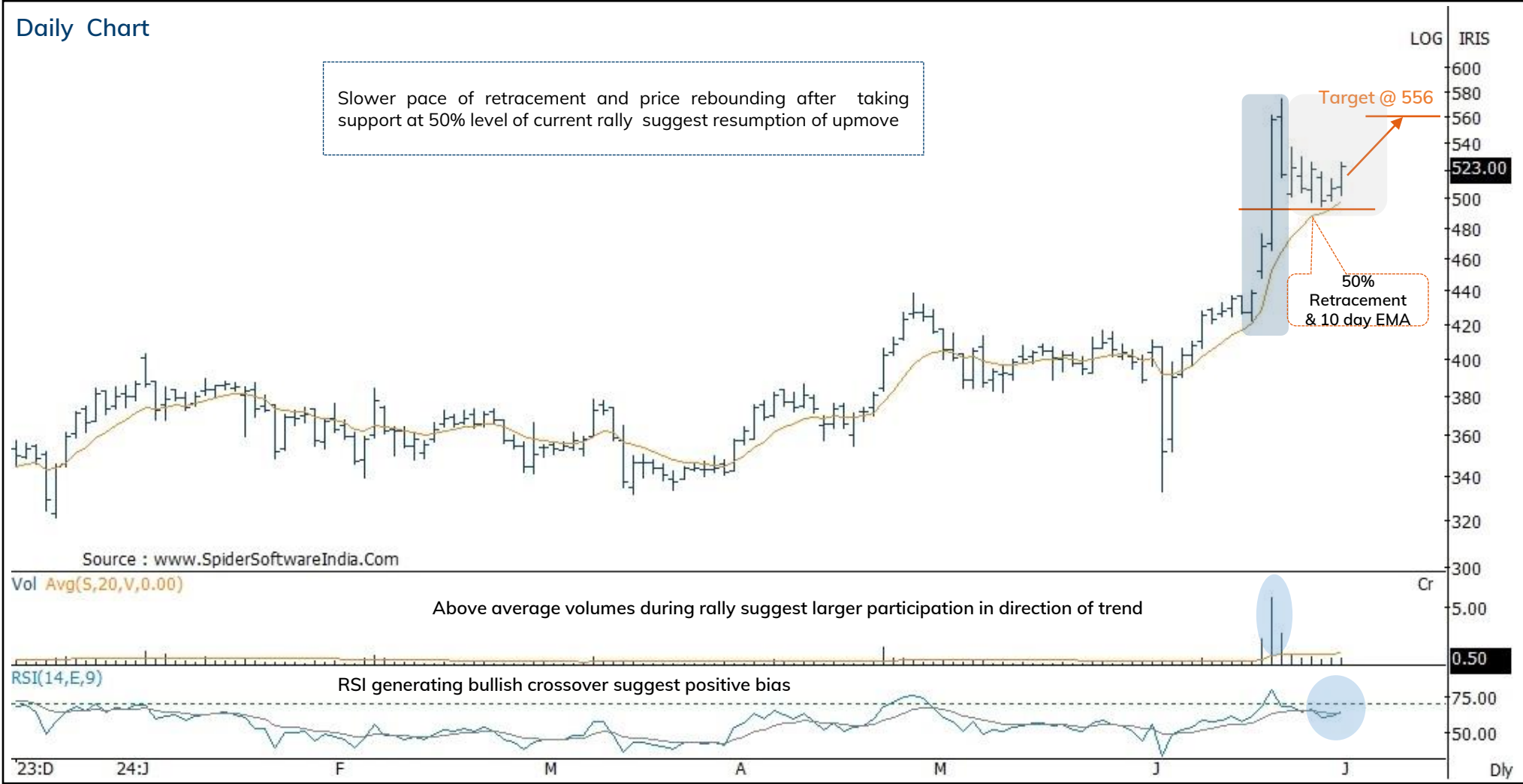
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# Chambal Fertiliser (CHAFER)

Duration: 14 Days

Recommended on I-click to gain on 01<sup>st</sup> July 2024 at 09:56

Rec. Price	510-520	Target	556.00	Stop loss	498.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 3, 2024

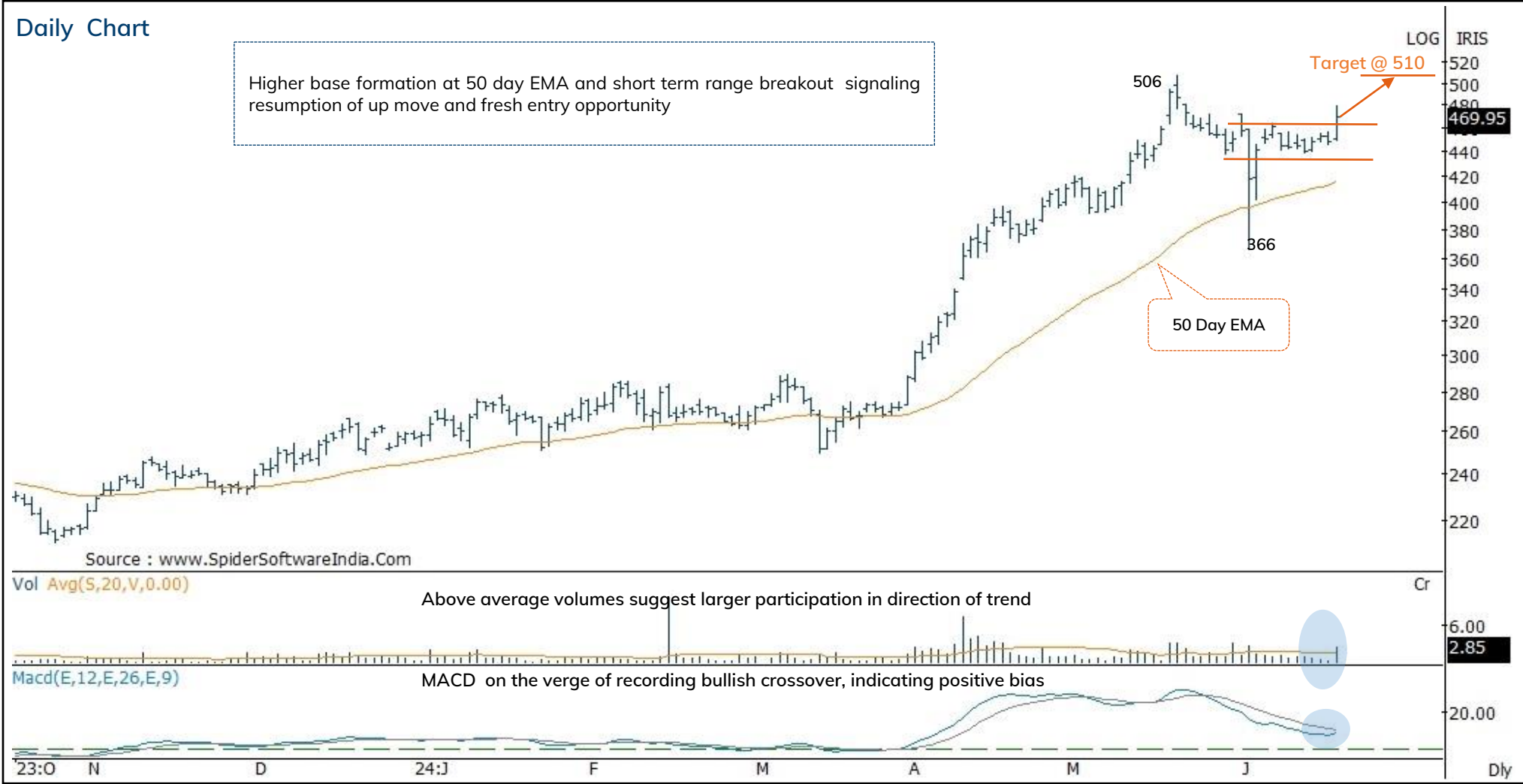
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# Vedanta(VEDLIM)

Duration: 14 Days

Recommended on I-click to gain on 20th June 2024 at 11:24

Rec. Price	466-473	Target	510.00	Stop loss	430.00	Upside	8%
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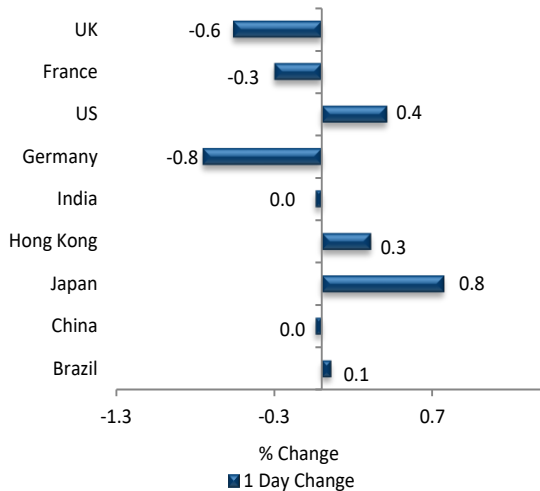


Source: Spider Software, ICICI Direct Research

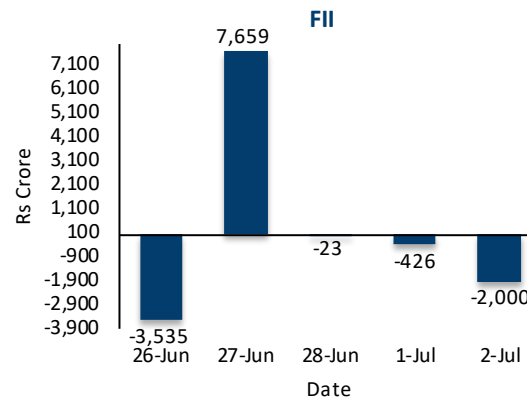
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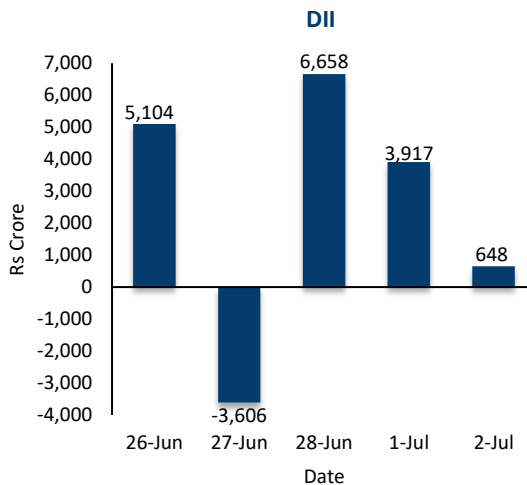
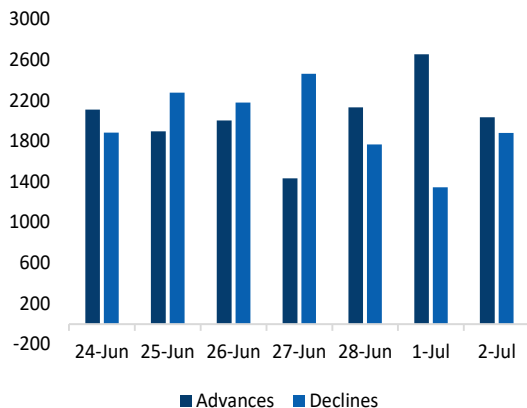
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research  
July 3, 2024



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24123.85	24042	23959	23862	24222	24319	24402
S&P BSE SENSEX INDEX	Positive	79441.45	79162	78884	78537	79787	80134	80412
NIFTY BANK	Neutral	52168.1	51834	51499	51002	52665	53163	53497
NIFTY 50 FUTURES	Positive	24210.9	24128	24046	23970	24286	24362	24444
NIFTY BANK FUTURES	Neutral	52380	52067	51755	51327	52808	53237	53548
AARTI INDUS LTD	Positive	708.95	701	693	683	720	731	738
ABB INDIA LTD	Neutral	8514.2	8396	8277	8140	8652	8789	8908
ABBOTT INDIA LTD	Positive	27614.9	27419	27222	26882	27956	28296	28493
ABCAPITAL	Neutral	236.56	234	230	226	242	246	250
ACC LTD	Positive	2772.25	2714	2655	2590	2838	2903	2961
ADANI ENTERPRISE	Neutral	3153.2	3120	3087	3043	3197	3241	3274
ADANI PORTS AND	Negative	1474.85	1456	1438	1422	1491	1508	1526
ADITYA BIRLA FAS	Positive	329.55	321	312	307	335	340	349
ALKEM LABORATORI	Negative	4919.75	4868	4816	4760	4976	5032	5084
AMBUJA CEMENTS	Positive	692.35	679	665	651	707	721	734
APOLLO HOSPITALS	Negative	6097.6	6062	6026	5976	6149	6200	6236
APOLLO TYRES LTD	Neutral	535.5	530	524	514	546	556	562
ASHOK LEYLAND	Negative	234.52	233	230	227	239	242	244
ASIAN PAINTS LTD	Neutral	2925.6	2914	2901	2890	2938	2949	2962
ASTRAL LTD	Positive	2416.75	2374	2331	2291	2457	2497	2540
ATUL LTD	Positive	6571	6493	6415	6298	6688	6805	6883
AU SMALL FINANCE	Positive	673.3	668	663	657	680	685	691
AUROBINDO PHARMA	Negative	1213.05	1203	1194	1185	1221	1230	1239
AXIS BANK LTD	Negative	1253.4	1238	1223	1209	1268	1283	1297
BAJAJ AUTO LTD	Negative	9401.25	9344	9287	9192	9495	9589	9646
BAJAJ FINANCE LT	Neutral	7165.6	7100	7034	6946	7254	7342	7408
BAJAJ FINSERV LT	Negative	1579.75	1565	1551	1541	1589	1599	1613
BALCHI	Neutral	435.65	428	419	411	445	453	462
BALKRISHNA INDS	Negative	3129.65	3101	3070	3021	3180	3230	3260
BANDHAN BANK LTD	Neutral	202.24	199	197	193	205	209	211
BANK OF BARODA	Negative	265	263	259	253	272	277	281

Source: Bloomberg, ICICI Direct Research  
July 3, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1495.4	1482	1469	1455	1509	1523	1537
BERGER PAINTS	Negative	508.5	506	502	500	512	514	518
BHARAT ELECTRON	Negative	306.1	303	300	297	309	312	315
BHARAT FORGE CO	Neutral	1645.5	1631	1616	1591	1671	1696	1711
BHARAT HEAVY ELE	Neutral	297.15	292	288	282	302	308	312
BHARAT PETROL	Positive	304.4	302	299	296	308	311	314
BHARTI AIRTEL	Positive	1418.95	1399	1380	1342	1455	1492	1511
BIOCON LTD	Positive	356.7	354	351	347	362	365	369
BIRLASOFT LTD	Neutral	708.85	701	694	682	720	732	739
BOSCH LTD	Neutral	34400	34101	33801	33302	34900	35399	35699
BRITANNIA INDS	Negative	5401.65	5358	5313	5242	5474	5545	5589
CAN FIN HOMES	Negative	889.8	863	836	802	924	958	984
CANARA BANK	Neutral	116.25	115	114	112	119	120	122
CHAMBAL FERTILIS	Neutral	508.1	500	491	478	522	535	544
CHOLAMANDALAM IN	Neutral	1400.25	1380	1359	1324	1436	1471	1492
CIPLA LTD	Positive	1488.65	1481	1474	1468	1495	1501	1508
CITY UNION BANK	Positive	166.71	165	163	161	168	171	172
COAL INDIA LTD	Negative	479.1	473	467	461	485	491	496
COFORGE LTD	Negative	5653.75	5533	5411	5300	5766	5877	5999
COLGATE PALMOLIV	Positive	2870.95	2852	2832	2814	2890	2908	2928
CONTAINER CORP	Neutral	1027.3	1016	1004	992	1041	1054	1066
COROMANDEL INTER	Positive	1570.4	1553	1536	1510	1596	1622	1639
CROM GREAVES CON	Positive	412.75	409	405	400	418	423	427
CUMMINS INDIA	Positive	3936.05	3864	3793	3701	4027	4119	4190
DABUR INDIA LTD	Positive	602.8	597	592	582	612	622	627
DALMIA BHARAT LT	Positive	1839.45	1816	1794	1768	1864	1890	1912
DEEPAK NITRITE	Neutral	2686.7	2631	2576	2522	2740	2794	2849
DIVI LABS LTD	Negative	4571.45	4551	4530	4496	4607	4642	4662
DIXON TECHNOLOGI	Negative	12517.4	12385	12251	12172	12598	12677	12811
DLF LTD	Negative	830.4	819	807	796	842	853	865
DR LAL PATHLABS	Negative	2780.5	2754	2728	2681	2827	2874	2900

Source: Bloomberg, ICICI Direct Research  
July 3, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6370.25	6309	6248	6212	6406	6442	6502
EICHER MOTORS	Negative	4625.75	4579	4533	4473	4685	4745	4791
ESCORTS KUBOTA L	Negative	4135	4095	4055	4022	4168	4201	4241
EXIDE INDUS LTD	Negative	564.5	559	553	547	572	579	585
FED BANK LTD	Negative	175.02	174	171	169	178	181	183
GAIL INDIA LTD	Positive	221.67	218	216	212	224	228	230
GLENMARK PHARMA	Neutral	1248.95	1232	1217	1197	1267	1287	1303
GMR AIRPORTS INF	Neutral	95.87	96	94	92	99	100	102
GNFC	Negative	715.1	704	693	681	726	739	749
GODREJ CONSUMER	Neutral	1371.15	1350	1331	1296	1405	1439	1459
GODREJ PROPERTIE	Positive	3301.1	3202	3102	3033	3371	3440	3540
GRANULES INDIA	Neutral	491.2	483	475	466	499	509	516
GRASIM INDS LTD	Positive	2742.95	2719	2695	2674	2765	2787	2811
GUJARAT GAS LTD	Positive	650.85	645	638	629	660	670	676
HAVELLS INDIA	Negative	1814.7	1804	1793	1779	1829	1843	1854
HCL TECH LTD	Positive	1480.8	1472	1463	1452	1491	1501	1510
HDFC ASSET MANAG	Neutral	4095.95	4043	3991	3955	4131	4167	4219
HDFC BANK LTD	Positive	1730.6	1711	1691	1679	1743	1755	1775
HDFC LIFE INSURA	Neutral	589.8	582	576	565	600	610	617
HERO MOTOCORP LT	Negative	5567.1	5486	5406	5312	5660	5754	5834
HINDALCO INDS	Positive	694.75	687	680	672	702	710	717
HINDUSTAN AERONA	Positive	5344.05	5290	5235	5170	5410	5475	5530
HINDUSTAN COPPER	Neutral	317.55	313	308	301	324	332	336
HINDUSTAN PETRO	Negative	328.3	325	320	316	334	338	343
HINDUSTAN UNILEV	Neutral	2485.15	2471	2457	2435	2507	2529	2542
IDFC	Negative	116.99	115	113	110	120	123	124
IDFC FIRST BANK	Negative	78.89	79	77	76	82	83	85
INDIA CEMENTS	Negative	284.45	280	277	273	288	293	296
INDIAMART INTERM	Neutral	2673.15	2662	2651	2634	2690	2707	2718
INDIAN ENERGY EX	Positive	185.05	181	177	172	190	195	199
INDIAN HOTELS CO	Negative	603.7	596	589	579	614	625	631

Source: Bloomberg, ICICI Direct Research  
July 3, 2024

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	168.3	166	165	164	169	171	172
INDIAN RAILWAY C	Positive	1006.6	994	981	970	1017	1027	1040
INDRAPRASTHA GAS	Positive	519.6	511	503	489	532	546	554
INDUS TOWERS LTD	Positive	383.8	378	370	361	394	404	411
INDUSIND BANK	Negative	1429.45	1414	1397	1374	1453	1477	1493
INFO EDGE	Negative	6746.6	6603	6461	6280	6926	7107	7249
INFOSYS LTD	Positive	1621.05	1594	1567	1547	1642	1661	1689
INTERGLOBE AVIAT	Positive	4249.1	4223	4195	4165	4281	4311	4338
IPCA LABS LTD	Negative	1131.6	1114	1097	1081	1147	1163	1179
ITC LTD	Neutral	425.5	421	418	413	429	434	438
JINDAL STEEL & P	Negative	1044.2	1034	1022	1005	1062	1078	1090
JK CEMENTS LTD	Negative	4335.75	4269	4203	4082	4456	4577	4643
JSW STEEL LTD	Positive	938.25	932	926	915	950	960	967
JUBILANT FOODWOR	Positive	575.15	565	556	549	581	588	597
KOTAK MAHINDRA	Neutral	1769.6	1731	1692	1647	1815	1860	1899
L&T FINANCE LTD	Positive	187.23	184	181	176	192	197	199
L&T TECHNOLOGY S	Positive	5025.25	4975	4925	4857	5092	5159	5209
LARSEN & TOUBRO	Positive	3626.5	3564	3500	3465	3663	3698	3762
LAURUS LABS LTD	Positive	437.75	431	423	416	445	452	460
LIC HOUSING FIN	Negative	795.45	783	770	751	814	832	845
LTIMINDTREE LTD	Neutral	5474	5405	5336	5267	5543	5612	5681
LUPIN LTD	Positive	1632.8	1620	1606	1597	1643	1652	1666
M&M FIN SERVICES	Negative	302.45	300	296	292	308	312	316
MAHANAGAR GAS LT	Positive	1709.4	1624	1538	1421	1826	1944	2029
MAHINDRA & MAHIN	Neutral	2865.15	2847	2828	2806	2888	2910	2929
MANAPPURAM FINAN	Negative	206.22	204	201	197	211	215	218
MARICO LTD	Negative	603.15	597	589	576	617	630	638
MARUTI SUZUKI IN	Negative	12042.6	11976	11908	11821	12131	12218	12286
MAX FINANCIAL SE	Negative	980.4	966	952	936	996	1012	1026
MCX INDIA LTD	Negative	3874.85	3819	3763	3717	3921	3967	4023

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2013.25	1986	1958	1911	2061	2108	2136
MRF LTD	Neutral	128687.1	127888	127089	126053	129723	130759	131558
MUTHOOT FINANCE	Negative	1797	1766	1736	1716	1816	1836	1866
SAMVARDHANA MOTH	Positive	202.96	197	192	187	207	212	217
MPHASIS LTD	Positive	2506.15	2478	2449	2401	2555	2603	2632
NATIONAL ALUMIN	Positive	192.73	189	186	182	195	198	201
NAVIN FLUORINE I	Positive	3604.6	3569	3533	3470	3668	3731	3767
NESTLE INDIA LTD	Negative	2548	2524	2501	2469	2579	2611	2634
NMDC LTD	Negative	244.35	240	236	230	250	256	259
NTPC LTD	Negative	370.4	365	362	358	373	376	380
OBEROI REALTY	Positive	1803.25	1767	1732	1708	1826	1850	1885
OIL & NATURAL GA	Neutral	274.85	270	267	262	279	283	287
ORACLE FINANCIAL	Neutral	10234.7	10097	9959	9836	10358	10481	10619
PAGE INDUSTRIES	Positive	39009	38604	38200	37699	39509	40010	40414
PERSISTENT SYS	Positive	4501.75	4432	4362	4301	4563	4624	4694
PETRONET LNG LTD	Positive	336.3	333	330	326	341	345	348
PI INDUSTRIES	Neutral	3756.65	3708	3659	3590	3826	3895	3944
PIDILITE INDS	Negative	3085.15	3058	3031	2994	3122	3159	3185
PIRAMAL ENTERPRI	Negative	905.55	896	886	870	921	938	947
POLYCAB INDIA LT	Neutral	6628.1	6520	6411	6278	6762	6895	7004
POWER FINANCE	Positive	502.65	497	491	486	508	513	520
POWER GRID CORP	Positive	330.8	328	325	321	334	337	340
PUNJAB NATL BANK	Negative	120.63	119	118	116	122	124	125
PVR INOX LTD	Neutral	1470.25	1453	1435	1409	1497	1523	1541
RAMCO CEMENT/THE	Positive	845.2	832	820	801	864	882	895
RBL BANK LTD	Negative	258.25	255	252	247	263	268	270
REC LTD	Positive	539.2	529	518	505	554	566	578
RELIANCE INDS	Neutral	3130.35	3113	3097	3080	3146	3163	3179
SBI CARDS & PAYM	Negative	711.15	704	697	685	723	735	742
SBI LIFE INSURAN	Negative	1494.9	1472	1449	1429	1514	1533	1556
SHREE CEMENT	Negative	27626	27313	27000	26393	28232	28840	29152

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2824.9	2780	2736	2656	2904	2984	3029
SIEMENS LTD	Neutral	7772.25	7648	7525	7399	7897	8023	8146
SRF LTD	Negative	2393.7	2355	2315	2260	2450	2505	2545
STATE BANK IND	Negative	826.15	818	809	795	841	855	864
STEEL AUTHORITY	Negative	146.68	144	143	140	149	151	153
SUN PHARMA INDU	Positive	1524.05	1509	1495	1482	1536	1549	1562
SUN TV NETWORK	Positive	784.05	776	767	759	793	801	810
SYNGENE INTERNAT	Negative	715.75	707	699	692	722	729	737
TATA CHEMICALS	Negative	1095.3	1086	1075	1060	1112	1127	1137
TATA COMM	Neutral	1889.5	1849	1808	1780	1917	1946	1986
TATA CONSULTANCY	Positive	4017.4	3993	3967	3952	4033	4049	4074
TATA CONSUMER PR	Neutral	1105	1086	1068	1056	1116	1128	1146
TATA MOTORS LTD	Negative	981.3	971	962	945	997	1014	1023
TATA POWER CO	Negative	432.75	429	424	420	438	442	447
TATA STEEL LTD	Neutral	174.54	174	173	172	176	177	179
TECH MAHINDRA LT	Positive	1472.15	1462	1452	1434	1490	1508	1518
TITAN CO LTD	Positive	3399.65	3374	3347	3309	3439	3477	3503
TORRENT PHARMA	Positive	2819.65	2791	2762	2739	2843	2866	2895
TRENT LTD	Positive	5535.9	5473	5412	5365	5582	5630	5691
TVS MOTOR CO LTD	Negative	2338.35	2313	2286	2258	2367	2396	2422
ULTRATECH CEMENT	Positive	11853.95	11744	11633	11466	12022	12189	12300
UNITED BREWERIES	Positive	2031.5	2008	1983	1965	2051	2069	2093
UNITED SPIRITS	Positive	1274.95	1262	1249	1234	1290	1305	1318
UPL LTD	Neutral	566.65	560	552	541	578	588	597
VEDANTA LTD	Neutral	457.85	451	444	433	469	480	487
VODAFONE IDEA LT	Negative	17.02	16	16	15	17	18	18
VOLTAS LTD	Negative	1450.05	1426	1402	1387	1466	1481	1505
WIPRO LTD	Positive	538.2	529	520	512	546	554	562
ZEE ENTERTAINMEN	Positive	153.2	152	150	148	155	158	159
ZYDUS LIFESCIENC	Negative	1074.6	1062	1050	1041	1083	1092	1104

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
2-Jul-24	Kalpataru projects	1212	Buy	1170-1200	1340	1095	3 Months
26-Jun-24	Affle India	1347	Buy	1290-1330	1510	1185	3 Months
21-Jun-24	Jindal Steel&power	1044	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	986	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	827	Buy	825-845	945	788	3 Months
10-Jun-24	ABFRL	330	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	604	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	139	Buy	138-140	160	127	3 Months

All the recommendations are in Cash segment

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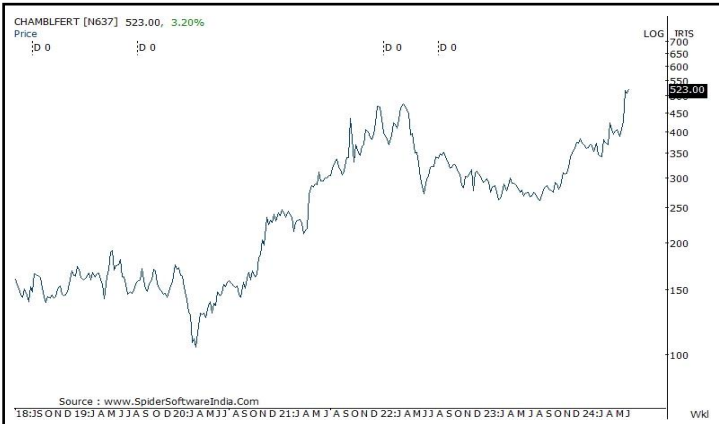
# Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
1-Jul	S&P Global US Manufacturing PMI	1-Jul	Caixin China PMI Mfg
3-Jul	S&P Global US Services/composite PMI	3-Jul	Caixin China PMI Service/Composite
3-Jul	FOMC Meeting Minutes	9-Jul	New Yuan Loans CNY
5-Jul	Change in Nonfarm Payrolls	11-Jul	Industrial Production YoY
11-Jul	CPI MoM	19-Jul	Retail Sales YTD YoY
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
1-Jul	S&P Global India PMI Mfg	13-Jul	Monthly GDP (3M/3M)
3-Jul	S&P Global India PMI Composite	13-Jul	Industrial Production MoM
12-Jul	CPI/Industrial Production YoY	21-Jul	CBI Trends Total Orders
15-Jul	Trade Balance	19-Jul	Retail Sales Ex Auto Fuel MoM
15-Jul	Exports YoY	24-Jul	Markit/CIPS UK Services PMI
15-Jul	Imports YoY	24-Jul	Markit/CIPS UK Composite PMI
15-Jul	Wholesale Prices YoY	29-Jul	Mortgage Approvals
31-Jul	Fiscal Deficit INR Crore	30-Jul	Nationwide House Px NSA YoY
31-Jul	Eight Infrastructure Industries	31-Jul	Lloyds Business Barometer

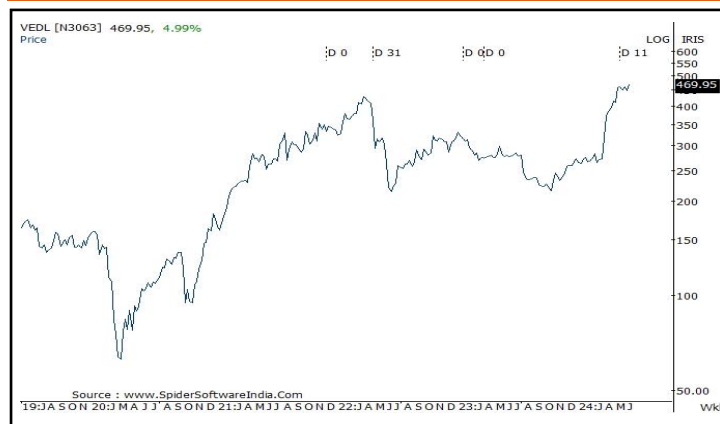


# Price history of last three years

## Chambal Fertilisers



## Vedanta



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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