

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	29-04-2026	28-04-2026	Change	Change(%)
Spot	24,177.65	23,995.70	181.95	0.76%
Fut	24,232.00	24,069.00	163	0.68%
Open Int	1,46,31,305	1,48,05,440	-174135	-1.18%
Implication	SHORT COVERING			
BankNifty	29-04-2026	28-04-2026	Change	Change(%)
Spot	55,403.60	55,400.35	3.25	0.01%
Fut	55,560.20	55,745.20	-185	-0.33%
Open Int	19,35,510	19,43,250	-7740	-0.40%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,177.65	23,916.00	24,047.00	24,191.00	24,322.00	24,466.00
Banknifty	55,403.60	54,736.00	55,070.00	55,624.00	55,958.00	56,513.00
Sensex	77,496.36	76,692.00	77,094.00	77,538.00	77,941.00	78,385.00

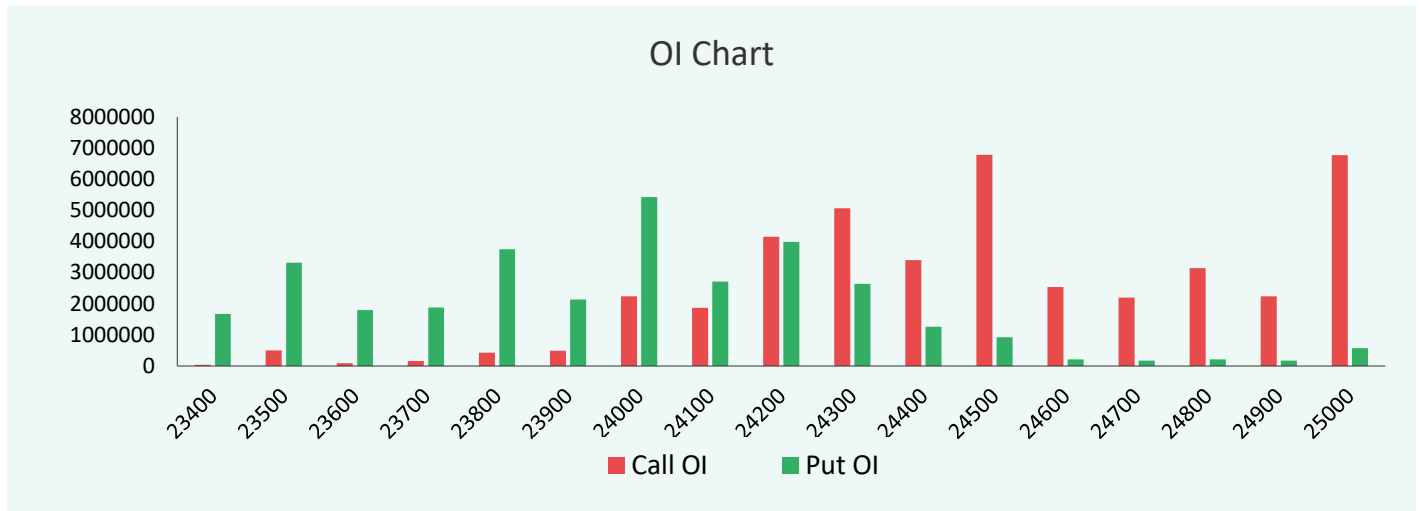
Nifty opened with an upward gap and traded positive in initial half. However, profit booking in second half erased most of the earlier gains which led index to close near to opening level. Nifty closed at 24178 with a gain of 182 points. On the daily chart the index has formed a Bullish candle with an upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24270 level it would witness buying which would lead the index towards 24350-24400 levels. Important Supports for the day is around 24100 However if index sustains below 24100 then it may witness profit booking which would take the index towards 24000-23900 levels.



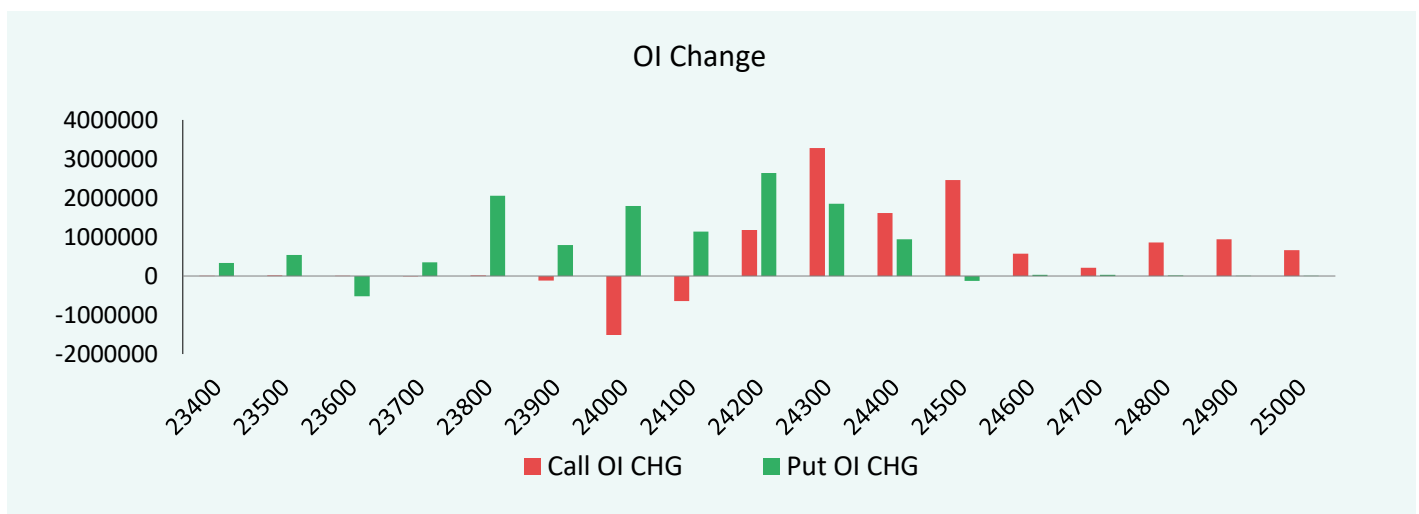
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 05 May 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 05 May 2026



- India Volatility Index (VIX) changed by -3.38% and settled at 17.44.
- The Nifty Put Call Ratio (PCR) finally stood at 0.94 vs. 0.78 (28/04/2026) for 05 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 67.79 lacs followed by 25000 with 67.70 Lacs and that for Put was at 24000 with 54.30 lacs followed by 24200 with 39.86 lacs.
- The highest OI Change for Call was at 24300 with 32.78 lacs Increased and that for Put was at 24200 with 26.41 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300 - 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COCHINSHIP 26 May 2026	1788	5	2304400	41.97	1740.10	1813.80
GODFRYPHLP 26 May 2026	2281	7.33	1480875	27.21	2159.67	2356.17
KFINTECH 26 May 2026	965.45	1.09	2896500	12.73	954.37	980.22
BANDHANBNK 26 May 2026	198.77	10.78	96040800	12.51	187.54	207.51
CROMPTON 26 May 2026	276.55	2	51528600	11.78	270.72	282.44

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDIANB 26 May 2026	876	-2.9	11742000	24.49	850.05	916.90
MOTILALOFSS 26 May 2026	783	-0.49	3153475	22.86	775.70	792.15
NHPC 26 May 2026	82.75	-3.44	97356800	19.09	81.41	85.38
BDL 26 May 2026	1383	-1.16	3567200	17.87	1361.77	1419.17
DRREDDY 26 May 2026	1326.9	-2.1	15711250	14.6	1302.20	1363.80

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ASTRAL 26 May 2026	1562.6	1.03	8751175	-3.25	1537.40	1593.40
YESBANK 26 May 2026	20.31	1.3	1146750300	-2.97	20.03	20.64
POLICYBZR 26 May 2026	1688.4	0.82	8203650	-2.3	1664.70	1717.70
INDUSINDBK 26 May 2026	915.25	2.64	34537300	-2.04	897.48	931.98
TORNTPHARM 26 May 2026	4239.2	0.75	2640125	-2.03	4200.93	4282.73

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KEI 26 May 2026	4945.1	-0.54	1573600	-3.36	4893.50	5035.60
CAMS 26 May 2026	760.05	-0.13	6333750	-1.7	755.90	767.30
TATAPOWER 26 May 2026	452.6	-2.53	48809900	-1.26	448.07	461.07
SAIL 26 May 2026	185.99	-0.55	172208000	-1.01	182.83	188.55
TRENT 26 May 2026	4249.1	-0.41	6824800	-0.84	4222.00	4297.30

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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