

Dt.: 14th Feb, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bearish	Bearish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13404.37	13028.05	+376.32
DII	9167.73	8893.79	+273.94

TRADE STATISTICS FOR 13/02/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	492100	39993.83	
Stock Fut.	1165712	99431.46	
Index Opt.	648281819	51359287	0.81
Stock Opt.	4886115	430974.96	
F&O Total	654825746	51929687	

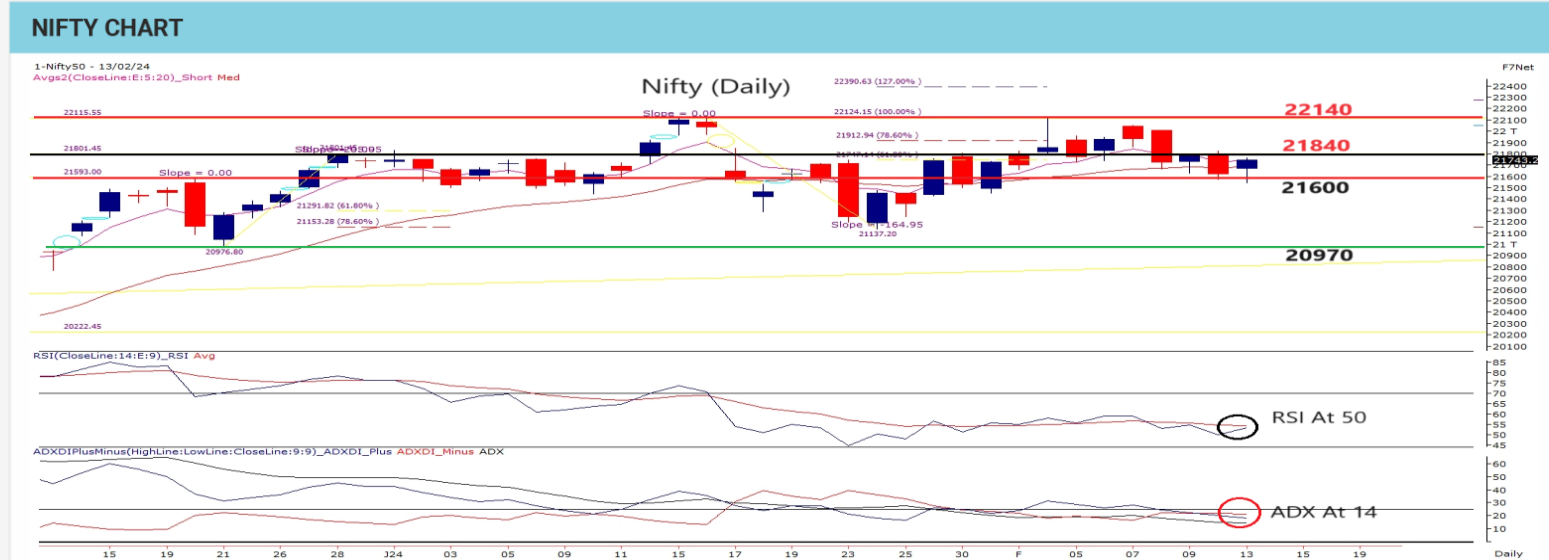
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.35	82.65	82.80	83.00	83.25	83.75
EURINR	89.70	88.85	89.20	90.00	91.90	93.90
GBPINR	105.00	103.70	104.50	105.00	105.96	107.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 82.95 Target 83.20 stoploss 82.80
EURINR	Sell around 89.85 Target 89.20 Stop loss 90.22
GBPINR	Sell around 105.30 Target 104.70 Stop loss 105.6
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22245	22013	21821	21590	21398
BANKNIFTY	46880	46257	45558	44935	44236

NIFTY FUT.			
	TRIGGER	T1	T2
Above	21900	22076	22311
Below	21600	21440	21205

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	46000	46565	47232
Below	44795	44387	43720



Nifty is expected to face supply pressure around the immediate resistance level around 21800. It continues to trend lower below its 5 DEMA level of 21740 despite the recovery from its immediate support base around 21600. The nifty recently registered a close below its 20 DEMA support level of 21680 for the first time during this series. With its RSI falling towards its 50 level & ADX continuously drifting lower it's a strong sign for follow through weakness to be witnessed during the week. Options data now indicates 21800 to remain an immediate hurdle while 21600 & 21500 put buildup remains a significant support below which the unwinding pressure could amplify. Hence the outlook remains cautious as we anticipate further oscillating moves within a broad range with multiple resistance clusters around 21800-22000 level while key support zone is now placed at 21500 followed by 21000. As the India VIX continues to trend up above its 5 WEMA support level of 14.40 but faces resistance around its 200 WEMA level of 16 its ideal for traders to remain cautious while deploying any leverage directional trades.

Trade Scanner: APOLLOHOSP, BAJAJ AUTO, VOLTAS, OFSS, CIPLA
MCX, EICHERMOT, TITAN, ESCORTS, OBEROI REALTY

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