

Daily Research Report

Dt.: 09 Jan, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11090.27	14457.39	-3367.12
DII	18707.23	15006.06	+3701.17

TRADE STATISTICS FOR 08/01/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	163129	27927.7	
Stock Fut.	1506368	103608.4	
Index Opt.	83404012	14200170	0.98
Stock Opt.	7851503	551718.2	
F&O Total	92925012	14883424	

Nifty Action: 08/01/2026



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	26231	26054	25957	25781	25683
BANKNIFTY	60339	60008	59788	59464	59240

NIFTY FUT.			
	TRIGGER	T1	T2
Above	26332	26427	26677
Below	25850	25610	25334

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	60150	60341	60504
Below	59500	59134	588424

NIFTY CHART



Nifty slipped decisively below its key support of 26050 and extended the decline towards its 50-DEMA near 25900. It marked the first close below both the 20 and 50-DEMA in a single session, as selling intensified after the breakdown of the recent Doji support that had signalled indecision over the past two sessions. With the index declining for four consecutive sessions from the 26330 resistance, the corrective move may extend towards 25740, the lower end of the prevailing 26330–25740 range. The 20-WEMA at 25666 and the 5-MEMA around 25700 form a crucial cluster support to watch in the coming sessions. On the upside, only a move above 26130 would indicate near-term relief. Options data suggests a firm ceiling around 26100, while no significant buildup is seen below 25900 despite the sharp fall. Traders may consider fresh long positions only above 26130; until then, a long-short strategy is advisable while the index oscillates within the 25740–26050 band.

Trade Scanner: BAJFINANCE, DIXON, ETERNAL, ICICIBANK, IDEA, IDFCFIRSTB, INDUSTOWER, SBILIFE, SOLARINDS..... BHARTIARTL, CUMMINSIND, DALBHARAT, FEDERALBNK, HDFCAMC, INDIGO, LIC, PAGEIND, POLYCAB, PRESTIGE, TATAPOWER, TECHM.....

RESEARCH DESK: Sacchitanand Uttakar - VP - Research (Derivatives & Technicals)

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