



Daily *Derivatives*

30 December, 2025

DERIVATIVES

30 December 2025

Key Indices

Index	Close	Changes (%)
NIFTY	25942.10	-0.38
SENSEX	84695.54	-0.41
BANKNIFTY	58932.35	-0.13
INDIA VIX	9.70	6.23

Market Outlook

The Nifty 50 index closed at 25,942, slightly below the immediate support zone of 26,000–25,950, indicating mild bearish sentiment in the near term. The 25,800 level remains crucial, as a decisive break down below this mark could accelerate short-term correction. However, as long as the index holds above 25,800 on daily chart, the broader trend continues to maintain a positive bias. On the derivatives front, significant Call OI buildup at the 26,000 strike for the first weekly expiry of January signals a resistance zone, which previously acted as support. On the downside, 25,800 and 25,700 are acting as immediate support levels, backed by major Put OI at these strikes.



TRADE IDEA OF THE DAY - ITC PUT SPREAD

Buy 27JAN 405 PE
Sell 27JAN 395 PE

Entry Range **3 - 3.5**

Target Range **0.25**

Stop Loss **8**



Rationale

- ITC continues to trade below a declining long-term trendline, indicating persistent selling pressure and a structurally weak price setup.
- Prices remain below the 20-Day and 50-Day EMAs, highlighting a lack of bullish momentum and confirming the prevailing bearish bias.
- 14-Day RSI is hovering near the lower band and remains below the neutral 50 mark, suggesting weak demand and limited upside strength
- Volumes remain subdued during recent pullbacks, reflecting poor buying interest and increasing the risk of further downside toward lower support zones.

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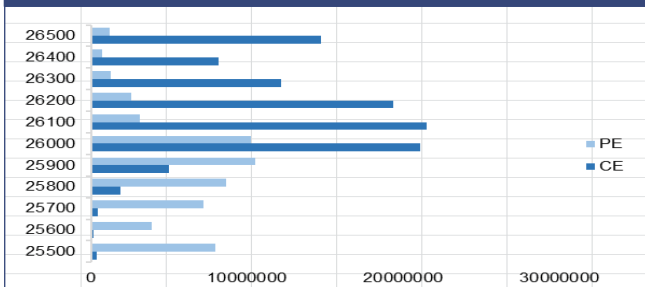
NIFTY

Nifty	25955.80
OI (In Lots)	144185
CHANGE IN OI (%)	4.33
PRICE CHANGE (%)	-0.40

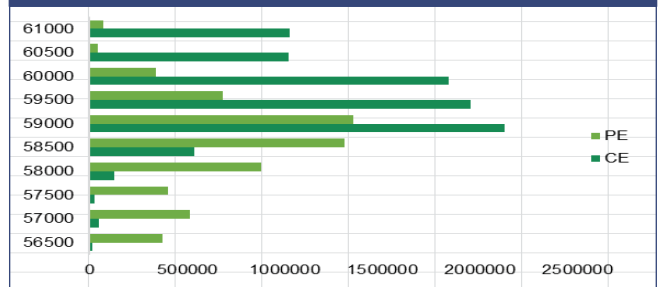
BANKNIFTY

Nifty	58952.80
OI (In Lots)	25208
CHANGE IN OI (%)	-13.02
PRICE CHANGE (%)	-0.19

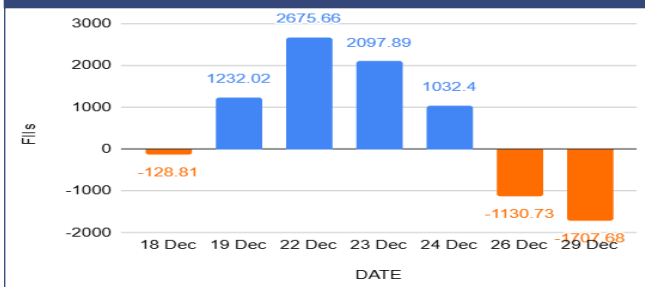
NIFTY OI



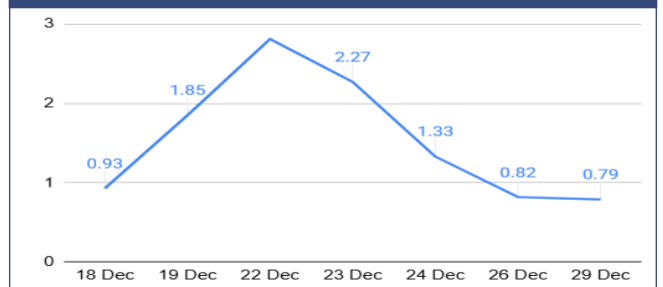
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	Price	Price %	OI	OI%
NESTLEIND	1277.6	0.51	5946000	27.95
NTPC	325	0.28	45817500	14.87
HINDPETRO	475.75	1.67	15193575	13.00
JINDALSTEL	991	0.27	6711875	12.20

Short Buildup

Name	Price	Price %	OI	OI%
ALKEM	5484	-1.08	682375	40.99
PERSISTENT	6220.5	-1.45	1245900	34.82
BRITANNIA	6024.5	-0.20	1120625	27.72
EICHERMOT	7246	-0.98	2036300	26.16

Breakout Stocks (1 Month High)

Name	LTP	22 DAY HIGH	%
TITAGARH	910.75	906.5	0.47
APLAPOLLO	1890.6	1889.9	0.04

Breakdown Stocks (1 Month Low)

Name	LTP	22 DAY LOW	%
DIXON	11848	12167	-2.62
ASTRAL	1375.2	1388.9	-0.99
ADANI PORTS	1455.1	1468	-0.88
CYIENT	1103.8	1110.2	-0.58

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
ADANIENT	2229	2255	2212	2187	2170
ADANIPTS	1477	1500	1464	1441	1428
APOLLOHOSP	7153	7222	7112	7043	7002
ASIANPAINT	2801	2827	2768	2742	2709
AXISBANK	1238	1243	1228	1223	1213
BAJAJ-AUTO	9124	9161	9090	9053	9018
BAJAJFINSV	2027	2041	2012	1997	1983
BAJFINANCE	1005	1011	997	990	983
BEL	400	407	396	389	385
BHARTIARTL	2103	2125	2091	2070	2058
CIPLA	1508	1523	1500	1486	1478
COALINDIA	404	408	402	398	395
DRREDDY	1276	1284	1268	1260	1252
EICHERMOT	7354	7435	7293	7212	7151
ETERNAL	285	288	283	281	279
GRASIM	2857	2872	2835	2820	2797
HCLTECH	1653	1674	1639	1617	1604
HDFCBANK	997	1002	992	987	982
HDFCLIFE	751	756	747	742	737
HINDALCO	881	898	871	855	845
HINDUNILVR	2301	2309	2291	2283	2272
ICICIBANK	1352	1361	1347	1338	1333
INDIGO	5101	5117	5083	5067	5049
INFY	1666	1688	1652	1630	1616
ITC	404	406	403	401	400

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
JIOFIN	297	299	295	292	291
JSWSTEEL	1106	1119	1098	1084	1076
KOTAKBANK	2175	2192	2165	2149	2139
LT	4055	4072	4044	4028	4017
M&M	3626	3659	3607	3573	3555
MARUTI	16650	16757	16574	16467	16391
MAXHEALTH	1074	1085	1067	1057	1049
NESTLEIND	1287	1295	1279	1272	1263
NTPC	327	328	325	324	322
ONGC	238	241	236	233	231
POWERGRID	265	269	262	258	256
RELIANCE	1555	1564	1549	1540	1535
SBILIFE	2022	2034	2014	2002	1994
SBIN	969	973	965	961	958
SHRIRAMFIN	965	974	957	948	940
SUNPHARMA	1726	1736	1718	1709	1701
TATACONSUM	1207	1219	1189	1177	1158
TATASTEEL	175	177	172	170	167
TCS	3279	3306	3261	3234	3216
TECHM	1625	1637	1617	1605	1598
TITAN	4018	4052	3998	3964	3944
TMPV	362	365	360	357	355
TRENT	4294	4361	4252	4185	4144
ULTRACEMCO	11836	11872	11783	11747	11694
WIPRO	267	269	265	263	261

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com
Vishvajeet Singh	vishvajeet.singh1@religare.com

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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