25 NOVEMBER, 2025

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	24-11-2025	21-11-2025	Change	Change(%)
Spot	25,959.50	26,068.15	-108.65	-0.42%
Fut	25,962.10	26,077.50	-115.4	-0.44%
Open Int	1,22,12,025	1,52,94,675	-3082650	-20.16%
Implication	LONG UNWINDING			

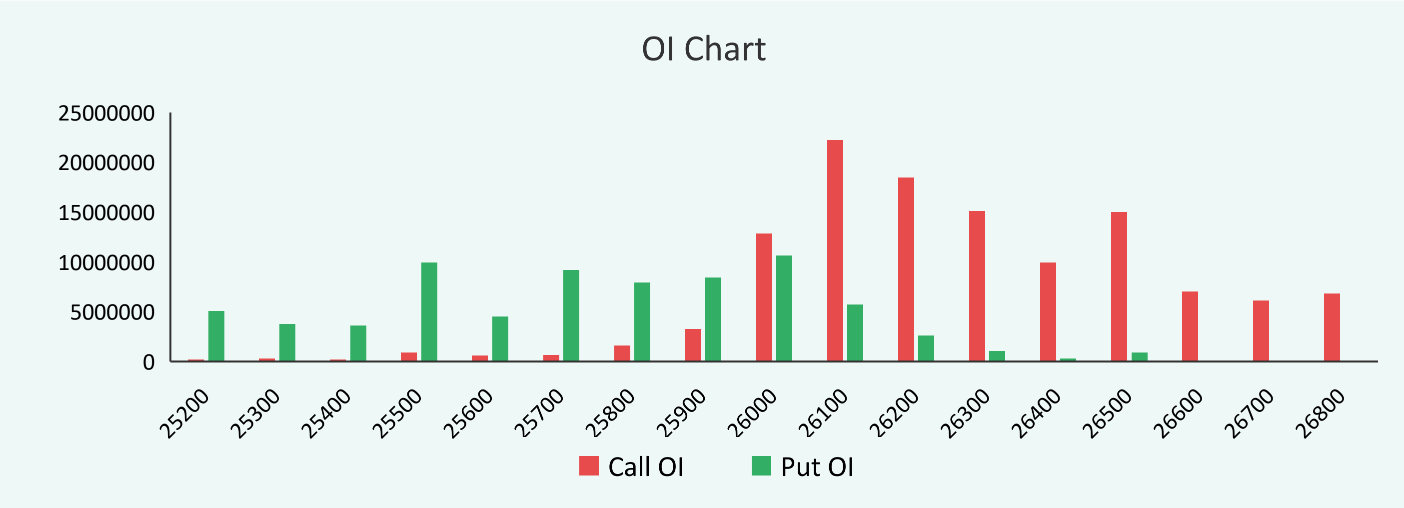
BankNifty	24-11-2025	21-11-2025	Change	Change(%)
Spot	58,835.35	58,867.70	-32.35	-0.05%
Fut	58,770.80	58,869.00	-98.2	-0.17%
Open Int	11,33,090	18,93,325	-760235	-40.15%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

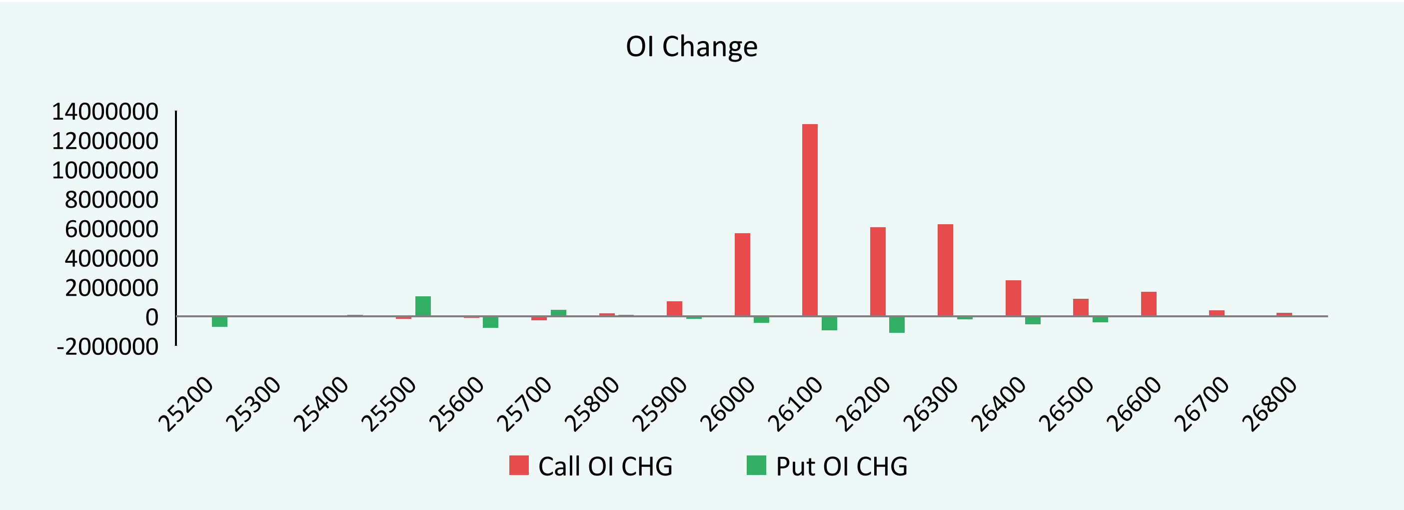
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,959.50	25,774.00	25,867.00	26,005.00	26,097.00	26,235.00

Nifty opened on a positive note and extended buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 25960 with a loss of 109 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 26000 level it would witness buying which would lead the index towards 26150-26250 levels. Important Supports for the day is around 25900 However if index sustains below 25900 then it may witness profit booking which would take the index towards 25850-25750 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 25 Nov. 2025



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 25 Nov. 2025



- India Volatility Index (VIX) changed by -2.90% and settled at 13.23.
- The Nifty Put Call Ratio (PCR) finally stood at 0.65 vs. 1.00 (21/11/2025) for 25 Nov., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 26100 with 222.11 lacs followed by 26200 with 184.64 Lacs and that for Put was at 26000 with 106.42 lacs followed by 25500 with 99.11 lacs.
- The highest OI Change for Call was at 26100 with 130.67 lacs Increased and that for Put was at 25500 with 13.50 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26100 – 26000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TORNTPOWER 25 Nov 2025	1297	0.57	1977750	27.15	1285.00	1306.00
SUNPHARMA 25 Nov 2025	1777.5	0.08	7605500	25.87	1769.70	1783.40
TATACONSUM 25 Nov 2025	1184.9	0.35	6289800	21.92	1174.17	1194.17
TIINDIA 25 Nov 2025	2909.9	1.05	1034000	17.45	2853.27	2944.37
PERSISTENT 25 Nov 2025	6341	0.87	1042700	14.58	6237.83	6436.33

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AUROPHARMA 25 Nov 2025	1194	-1.03	8457900	26.98	1186.37	1206.57
GODREJPROP 25 Nov 2025	2038.4	-2.36	4800400	25.89	2018.23	2076.13
JUBLFOOD 25 Nov 2025	588.5	-0.27	11710000	25.11	582.77	593.37
M&M 25 Nov 2025	3678.1	-1.84	9073000	24.51	3653.90	3723.40
RELIANCE 25 Nov 2025	1536.6	-0.55	53347000	22.77	1529.60	1547.80

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDIANB 25 Nov 2025	855.9	0.52	2582000	-51.75	850.32	863.22
BLUESTARCO 25 Nov 2025	1782	0.63	390000	-50.19	1768.23	1791.23
TECHM 25 Nov 2025	1495.1	2.25	4212600	-46.77	1468.30	1517.20
OFSS 25 Nov 2025	8187.5	0.14	337275	-41.22	8107.67	8272.17
KPITTECH 25 Nov 2025	1200	2.66	704400	-40.81	1176.93	1218.03

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PGEL 25 Nov 2025	572.6	-3.11	2531200	-45.06	562.65	590.25
KFINTECH 25 Nov 2025	1044	-1.6	863550	-43.58	1032.27	1066.87
UNOMINDA 25 Nov 2025	1279.1	-0.22	779350	-41.49	1268.10	1295.80
OBEROIRLTY 25 Nov 2025	1618.3	-2.48	887250	-38.83	1589.67	1659.47
AMBER 25 Nov 2025	7045	-1.7	341400	-38.34	6991.00	7141.00

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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