

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES
SNAPSHOT

| Nifty | 20-12-2025 | 19-12-2025 | Change | Change(%) |
|-------------|----------------|-------------|---------|-----------|
| Spot | 26,172.40 | 25,966.40 | 206 | 0.79% |
| Fut | 26,201.40 | 26,030.00 | 171.4 | 0.66% |
| Open Int | 1,49,25,225 | 1,54,16,775 | -491550 | -3.19% |
| Implication | SHORT COVERING | | | |
| BankNifty | 20-12-2025 | 19-12-2025 | Change | Change(%) |
| Spot | 59,304.00 | 59,069.20 | 234.8 | 0.40% |
| Fut | 59,434.00 | 59,231.40 | 202.6 | 0.34% |
| Open Int | 16,18,015 | 17,01,770 | -83755 | -4.92% |
| Implication | SHORT COVERING | | | |

NIFTY TECHNICAL VIEW

| INDEX | NIFTY | S2 | S1 | PIVOT | R1 | R2 |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 26,172.40 | 26,001.00 | 26,087.00 | 26,134.00 | 26,219.00 | 26,267.00 |

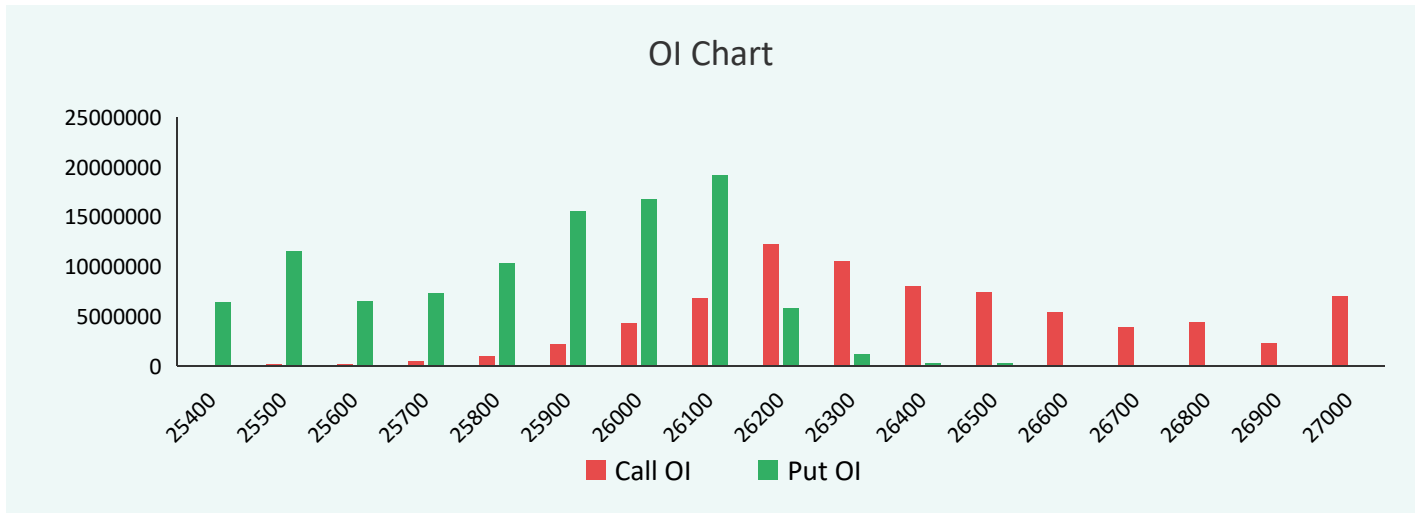
Nifty opened with an upward gap and strong buying momentum from the opening tick led it to end near the day's high. Nifty closed at 26172 with a gain of 206 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation compared to previous session indicates positive bias. The chart pattern suggests that if Nifty crosses and sustains above 26180 level it would witness buying which would lead the index towards 26250-26320 levels. Important Supports for the day is around 26120 However if index sustains below 26120 then it may witness profit booking which would take the index towards 26060-25950 levels.



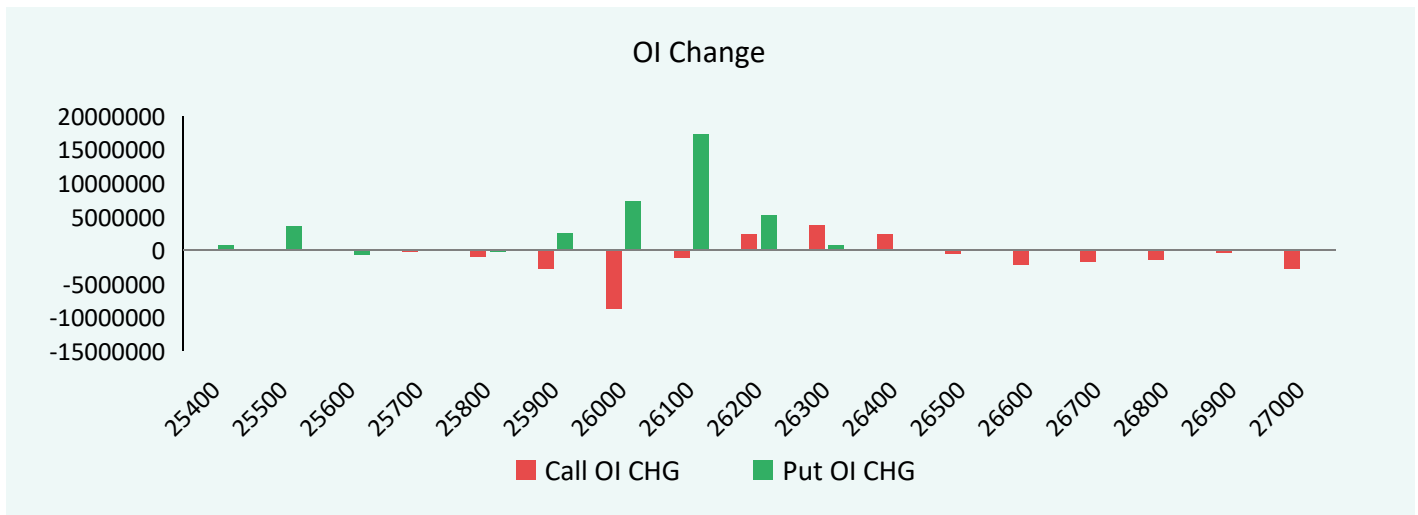
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 23 Dec. 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 23 Dec. 2025



- India Volatility Index (VIX) changed by 1.60% and settled at 9.67.
- The Nifty Put Call Ratio (PCR) finally stood at 1.60 vs. 1.10 (19/12/2025) for 23 Dec., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 26200 with 122.46 lacs followed by 26300 with 104.47 Lacs and that for Put was at 26100 with 191.63 lacs followed by 26000 with 167.58 lacs.
- The highest OI Change for Call was at 26000 with 87.28 lacs Decreased and that for Put was at 26100 with 173.12 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26200 – 26100 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|-----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| INFY 30 Dec 2025 | 1679 | 2.67 | 67669600 | 22.39 | 1665.77 | 1690.77 |
| TORNTPHARM 30 Dec 2025 | 3808 | 0.02 | 2588500 | 15.6 | 3793.07 | 3821.97 |
| AXISBANK 30 Dec 2025 | 1234.5 | 0.06 | 76062500 | 15.02 | 1229.77 | 1238.77 |
| ETERNAL 30 Dec 2025 | 287 | 0.03 | 316511000 | 12.83 | 285.42 | 288.62 |
| 360ONE 30 Dec 2025 | 1157.9 | 2.07 | 2386000 | 11.21 | 1131.17 | 1173.57 |

TOP 5 - SHORT BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| CHOLAFIN 30 Dec 2025 | 1586.2 | -3.78 | 18587500 | 25.96 | 1545.27 | 1636.07 |
| DABUR 30 Dec 2025 | 495.2 | -0.05 | 20315000 | 12.15 | 493.68 | 497.53 |
| AUROPHARMA 30 Dec 2025 | 1226.3 | -0.02 | 22987800 | 9.25 | 1221.53 | 1234.13 |
| COLPAL 30 Dec 2025 | 2106.2 | -0.56 | 6787575 | 8.75 | 2087.70 | 2125.60 |
| NUVAMA 30 Dec 2025 | 7169 | -0.42 | 469725 | 8.69 | 7112.67 | 7222.67 |

TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|-----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| TATATECH 30 Dec 2025 | 665.25 | 1.29 | 9823200 | -5.08 | -2.33 | 670.07 |
| BIOCON 30 Dec 2025 | 399.25 | 0.01 | 41675000 | -4.54 | -1.74 | 402.68 |
| POWERINDIA 30 Dec 2025 | 18680 | 0.67 | 229350 | -3.29 | -1.65 | 19036.67 |
| NCC 30 Dec 2025 | 156.4 | 0.19 | 20447100 | -2.71 | -1.17 | 157.42 |
| SUZLON 30 Dec 2025 | 53.6 | 1.77 | 232848000 | -2.42 | -0.90 | 54.01 |

TOP 5 - LONG UNWINDING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|-----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| KPITTECH 30 Dec 2025 | 1227.1 | -0.09 | 3169600 | -5.58 | -1.47 | 1237.10 |
| PAYTM 30 Dec 2025 | 1332 | -0.32 | 16118925 | -4.08 | -0.66 | 1347.13 |
| OBEROIRLTY 30 Dec 2025 | 1670 | -0.59 | 4108300 | -3.74 | -0.48 | 1686.37 |
| HFCL 30 Dec 2025 | 63.91 | -0.37 | 102245400 | -2.18 | -0.42 | 65.22 |
| PGEL 30 Dec 2025 | 577.45 | -1.14 | 8871800 | -1.68 | -0.35 | 585.80 |

Used Terminology :-

• India VIX

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• PCR Ratio

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• Open Interest

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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