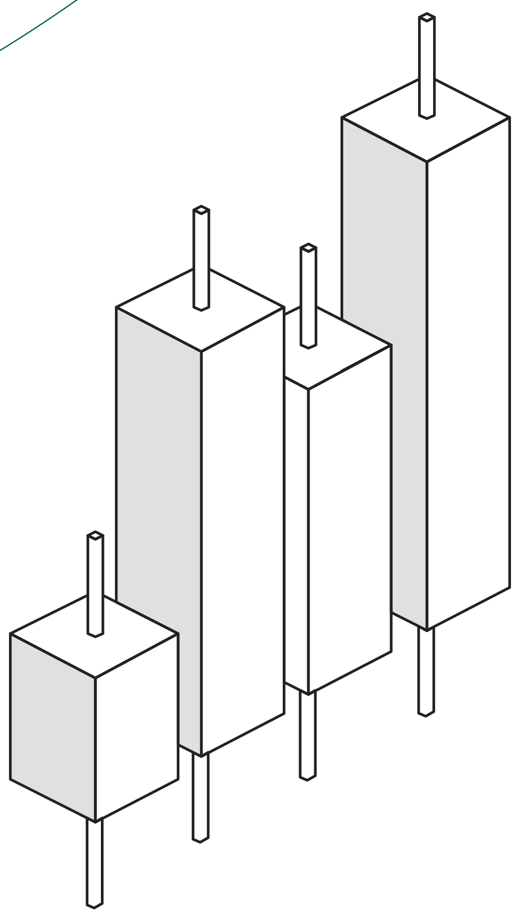
25 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

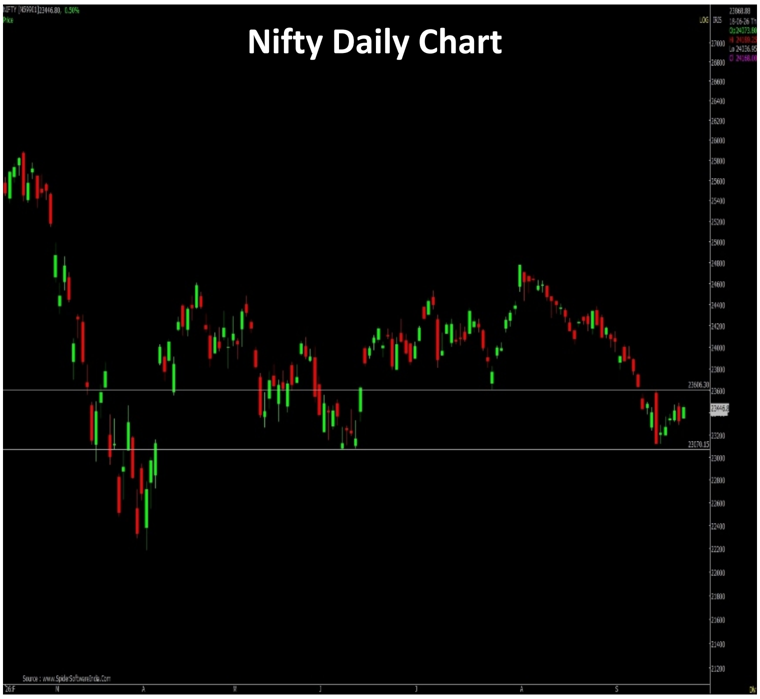
Indices Snapshot

Nifty	24-09-2026	23-09-2026	Change	Change(%)
Spot	23,063.10	23,446.80	-383.7	-1.64%
Fut	23,095.00	23,449.80	-354.8	-1.51%
Open Int	1,53,63,140	1,61,85,845	-822705	-5.08%
Implication	LONG UNWINDING			
BankNifty	**24-09-2026**	**23-09-2026**	**Change**	**Change(%)**
Spot	55,438.50	56,548.90	-1110.4	-1.96%
Fut	55,563.20	56,685.80	-1122.6	-1.98%
Open Int	18,32,430	18,53,700	-21270	-1.15%
Implication	LONG UNWINDING			

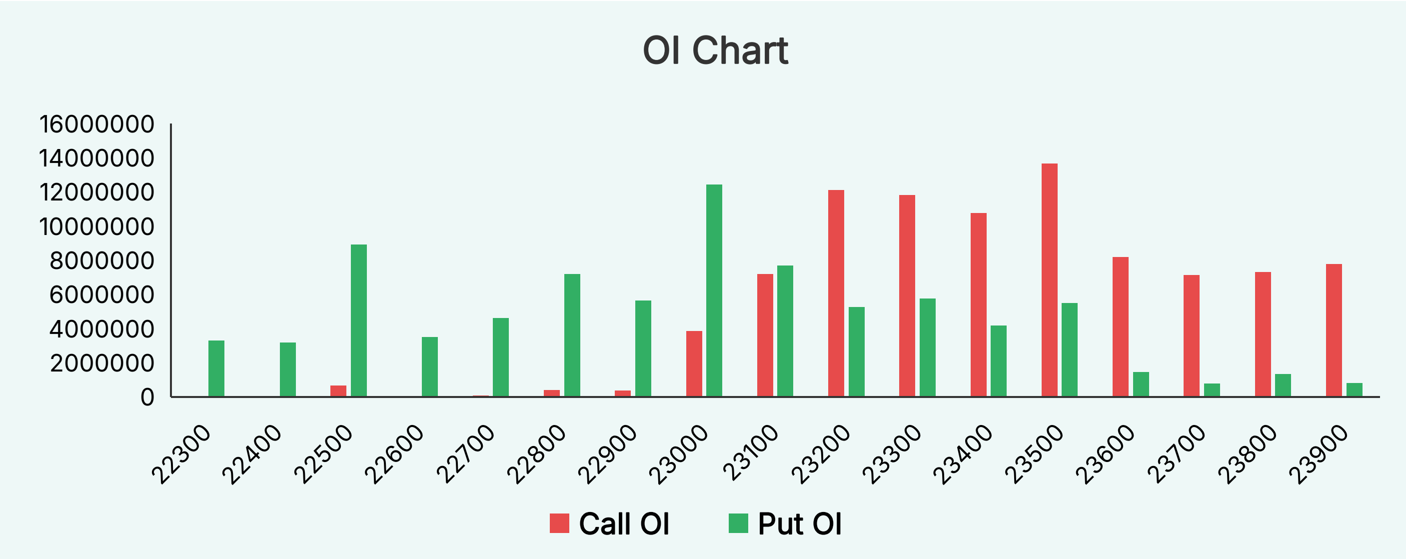
Nifty Technical View

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,063.10	22,895.00	22,979.00	23,130.00	23,215.00	23,366.00
Banknifty	55,438.50	54,989.00	55,214.00	55,566.00	55,791.00	56,143.00
Sensex	73,580.54	73,037.00	73,309.00	73,836.00	74,107.00	74,634.00

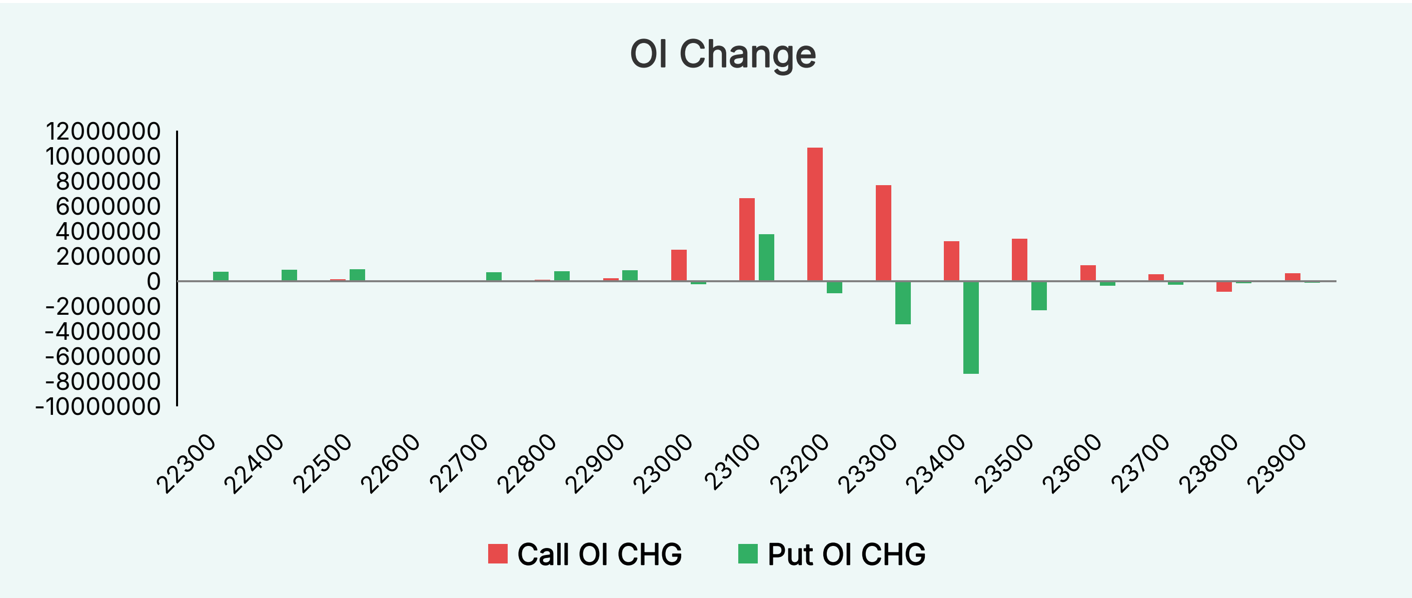
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative. Nifty closed at 23063 with a loss of 384 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 23040 level it would witness selling which would lead the index towards 22950-22900 levels. However if index crosses above 23200 level it would witness pullback rally which would take the index towards 23260-23350



NIFTY OPEN INTEREST : WEEKLY EXPIRY 29 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 29 SEPTEMBER 2026



- India Volatility Index (VIX) changed 1by 22.64% and settled at 12.69.
- The Nifty Put Call Ratio (PCR) finally stood at 0.73 vs. 1.01 (23/09/2026) for 29 September 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 136.51 lacs followed by 23200 with 121.04 Lacs and that for Put was at 23000 with 124.14 lacs followed by 22500 with 89.15 lacs.
- The highest OI Change for Call was at 23200 with 106.32 lacs Increased and that for Put was at 23400 with 74.24 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 23200 - 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CIPLA 29 Sep 2026	1402.9	1.38	10045300	16.78	1363.03	1432.03
DIVISLAB 29 Sep 2026	9629	0.29	3294000	11.56	9527.33	9745.33
PERSISTENT 29 Sep 2026	5310	1.1	3397750	7.39	5211.83	5386.33
BHARATFORG 29 Sep 2026	2002.9	0.03	8357500	4.14	1983.27	2024.27
COFORGE 29 Sep 2026	1786.7	0.13	14834250	3.82	1766.37	1805.87

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POLICYBZR 29 Sep 2026	1227.8	-35.02	10232600	50.9	1059.23	1548.43
MFSL 29 Sep 2026	1414	-9.38	7684400	32.59	1373.77	1443.07
BAJFINANCE 29 Sep 2026	983.5	-5.51	62459250	19.14	967.13	1006.83
NAUKRI 29 Sep 2026	1240.1	-4.6	15213000	18.14	1209.93	1265.73
CHOLAFIN 29 Sep 2026	1677.2	-5.64	14522500	14.93	1642.17	1711.77

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LAURUSLABS 29 Sep 2026	2034.2	0.13	12881750	-12.28	2021.57	2051.57
KAYNES 29 Sep 2026	3522.7	4.91	3592350	-11.4	3379.13	3607.13
PAGEIND 29 Sep 2026	37530	0.66	195420	-10.86	37085.00	37900.00
OFSS 29 Sep 2026	10840	0.28	1144200	-8.43	10580.33	11031.33
ZYDUSLIFE 29 Sep 2026	1186	1.44	10015200	-7.59	1169.63	1196.13

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FORCEMOT 29 Sep 2026	17200	-1	181225	-22.58	-20.70	17419.33
KFINTECH 29 Sep 2026	893.75	-1.37	3832950	-21.09	-11.37	903.12
IREDA 29 Sep 2026	109.82	-1	64083050	-20.71	-2.05	110.78
SUZLON 29 Sep 2026	40.55	-4.27	290880800	-20.6	-1.77	41.73
GRASIM 29 Sep 2026	3159.9	-0.59	5662250	-18.67	-1.48	3192.53

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

DISCLAIMER

Contact Us

JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport Office Road, Piplod, urat -7

0261 -6725319/09/10 | research@jainam.in

Scan the code to Join our whatsapp group