Daily Stock Derivative Lens

01 Aug 2025

Key option flow insights for tactical trading

Strike Rotations I OI Flows I Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Above Resistance	MUTHOOTFIN	2600	2500	2620	-0.47%	-4.49%
SB	Near Support	LTIM	5100	5200	5109	-0.12%	-2.12%
SB	Below Support	M&M	3200	3300	3215.6	-0.10%	-0.10%
LU	Near Resistance	SBILIFE	1840	1900	1849.6	-0.04%	-2.26%
SB	Below Support	TATAPOWER	400	420	399.7	0.57%	0.56%
LB	Above Resistance	SYNGENE	720	730	716.5	0.84%	-2.00%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	PPLPHARMA	200	190	197.66	11.66%	1.49%
SB	Below Support	CAMS	3800	4000	3748.1	7.04%	1.66%
LU	Below Support	JSL	700	660	695.7	0.85%	0.84%
SB	Near Support	PNB	105	110	105.72	4.38%	-0.36%
SB	Below Support	INDHOTEL	750	700	743.2	8.00%	1.23%
SB	Below Support	M&M	3200	3100	3215.6	-0.10%	-0.10%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	APOLLOHOSP	7500	74.4%	7517.5	0.03%	-7.11%
SC	Near Support	ALKEM	5100	54.7%	5039.4	1.37%	1.35%
SB	Above Resistance	MARICO	700	54.3%	705.25	-1.38%	-1.40%
LU	Below Support	JSL	700	54.1%	695.7	0.85%	0.84%
LB	Above Resistance	FORTIS	850	45.3%	861.25	-0.87%	-7.18%
LU	Below Support	GAIL	180	39.0%	177.36	1.31%	1.29%

Notable Change at Strikes

Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Near Support	SUNPHARMA	1700	151.6%	1713.9	5.47%	-0.39%
SB	Below Support	TVSMOTOR	2800	95.0%	2806.1	3.50%	-0.06%
LU	Near Support	ITC	410	75.8%	413.15	1.95%	-0.48%
SB	Near Support	BAJAJ-AUTO	8000	70.5%	8051	6.14%	-0.10%
SB	Below Support	TORNTPOWER	1300	68.7%	1317.8	6.87%	-0.77%
LU	Near Support	FEDERALBNK	200	51.7%	202.5	8.68%	-1.22%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	HDFCAMC	5700	-7.3%	5637.5	0.88%	-13.00%
SC	Above Resistance	TORNTPHARM	3800	-5.7%	3754.4	1.55%	-1.13%
SC	Near Resistance	PAYTM	1100	-0.3%	1093.1	0.98%	-8.93%
SB	Below Support	KOTAKBANK	2000	-0.2%	1990.3	1.08%	1.07%
SB	Near Support	LT	3700	3.6%	3650.5	1.75%	-1.01%
LB	Below Support	KALYANKJIL	600	7.9%	596.7	0.89%	0.88%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Near Support	HUDCO	210	-13.5%	212.15	8.35%	-1.08%
SB	Below Support	KOTAKBANK	2000	-13.4%	1990.3	1.08%	1.07%
SB	Near Support	LT	3600	-11.1%	3650.5	1.75%	-1.01%
LB	Near Support	GMRAIRPORT	90	-5.4%	90.59	5.49%	-0.07%
LB	Below Support	KALYANKJIL	600	-2.2%	596.7	0.89%	0.88%
LU	Below Support	MPHASIS	2800	-1.4%	2799	0.35%	0.35%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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