Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 31 Aug, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

PIVOT TABLE	R2	R1	PIVOT	S1	S2
NIFTY	24366	24288	24149	24101	23923
BANKNIFTY	57776	57651	57458	57303	57110

NIFTY FUT.	TRIGGER	T1	T2
Above	24350	24546	24650
Below	24000	23882	23748

BANK NIFTY FUT.	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56000	55254	54678

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	13263.23	18303.42	-5039.80
DII	16539.48	11355.45	+5183.93

TRADE STATISTICS FOR 28/08/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	51858	8408.51	
Stock Fut.	694644	48069.24	
Index Opt.	89650083	14155871	1.15
Stock Opt.	4174268	299708.1	
F&O Total	94570853	14512057	

NIFTY CHART

Nifty closed below its 50-DEMA at 24180 after defending the level for three consecutive sessions, signalling near-term weakness. However, the subsequent Inside Bar formation helped negate the bearish setup and suggests a phase of consolidation. On the upside, a decisive and sustained move above 24370–24420 could restore directional confidence, revive the bullish structure and open the path towards 24740–24950 during the September series, which has historically displayed strong bullish tendencies. On the downside, 24000 remains the crucial psychological support. A decisive close below this level could trigger intensified unwinding pressure, dragging Nifty towards 23850 or lower. The macro backdrop remains relatively supportive, with Brent crude near $87/bbl after a volatile week amid evolving Middle East diplomacy and Russia-Ukraine tensions. A sustained decline below $84/bbl could further support equities. Until Nifty reclaims 24420, traders should favour stock-specific opportunities with disciplined risk management.

Nifty Action: 28/08/2026

Source : NSE India

Trade Scanner: ADANIPOWER, CGPOWER, COFORGE, DELHIVERY, DMART, ICICIBANK, MANKIND, NYKAA, OFSS, POWERINDIA, SAIL, SUNPHARMA, TORNTPHARM, ZYDUSLIFE.ABB, AUBANK, FEDERALBNK, LUPIN, MFSL, NAM-INDIA, NATIONALUM, SBICARD, SHRIRAMFIN, UNIONBANK.

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