

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Jul-25	Nifty	Nifty	Sell	25280-25315	25241-25181	25361.00	Intraday
14-Jul-25	ONGC	ONGC	Buy	239.50-240.50	242.8	238.40	Intraday
14-Jul-25	Infosys	INFTEC	Sell	1606-1609	1590	1616.00	Intraday

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
1-Jul-25	Bank Of India	BANIND	Buy	117-119.50	129	113.00	14 Days

July 14, 2025

Gladiator Stocks

Scrip Name	Action
PFC	Buy
National aluminium	Buy
HAL	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

Day that was...

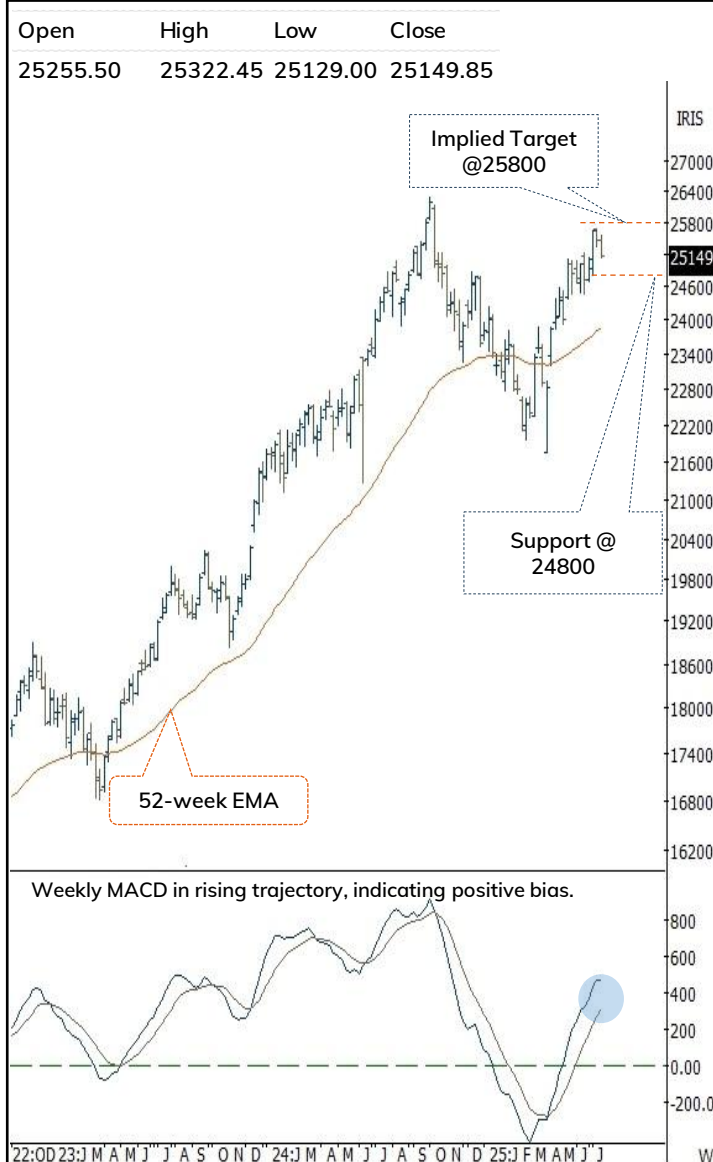
- Indian equity benchmarks extended breather over second consecutive week amid lack of clarity on India-US bilateral trade deal. Consequently, Nifty settled the week at 25150, down 1.2% for the week wherein broader market relatively underperformed by losing >1.5%, each. Sectorally, barring FMCG all sectors closed in red, while, IT, Metal and Auto underperformed.

Technical Outlook:

- Index after the initial three days sideways consolidation and broke the range on the downside. The weekly price action formed a bear candle carrying lower high-low, indicating extended breather.
- We expect volatility to remain elevated amid progression of earning season coupled with Tariff related development wherein strong support is placed at 24800 levels. Currently, index is undergoing healthy consolidation wherein over past 10 sessions Nifty has merely retraced 50% of preceding 10 sessions up move. Slower pace of retracement while trading in the vicinity of 20-days EMA, highlights robust price structure. Hence, any dip from hereon should be capitalised to accumulate quality stocks with strong earnings as we expect Nifty to gradually resolve higher and head towards 25800 in coming month.
- Key Monitorable which will dictate the further course of action:
 - All eyes will be on outcome of US-India bilateral trade deal coupled with progression of Q1FY26 earning season which will dictate the further course of action.
 - Falling US Dollar index would act as boon for equities that would eventually result into FII's inflow.
 - India VIX has extended losses and likely to close at one year low of 12, indicating participants anxiety at lowest level.
- Structurally, the formation of higher peak and trough while absorbing host of negative news around geo-political uncertainties coupled with clarity of trade tariff. Further, strong market breadth depict strength as currently 60% stocks of Nifty 500 universe are trading above 200-days SMA compared to last month's reading of 52% that bodes well for durability of ongoing structural up move.
- The formation of higher-high-low makes us maintain our support base at 24800 for the Nifty which is based on 50% retracement of recent rally (23936-25669) and 50-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research
July 14, 2025

Weekly Bar Chart



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Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82500.47	-689.81	-0.83
NIFTY Index	25149.85	-205.40	-0.81
Nifty Futures	25223.40	-198.50	-0.78
BSE500 Index	36545.58	-293.17	-0.80
Midcap Index	58642.20	-517.75	-0.88
Small cap Index	18763.45	-192.80	-1.02
GIFT Nifty	25184.00	-39.40	-0.16

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	25050-22950	24800
Resistance	25230-25340	25800
20 day EMA		25271
200 day EMA		24055

Nifty Future Intraday Reco.

Action	Sell on rise
Price Range	25280-25315
Target	25241-25181
Stoploss	25361

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods, Pharma.
Neutral: IT

Nifty Bank : 56755

Technical Outlook

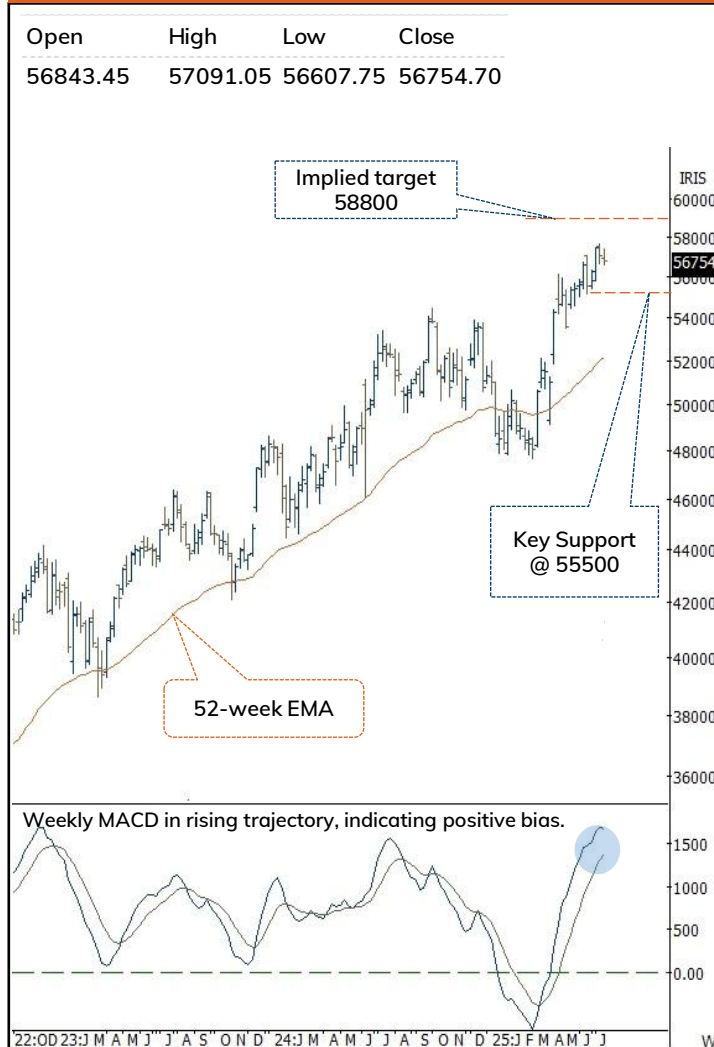
Day that was:

- The Bank Nifty remained subdued for a second straight week, weighed down by ambiguity over the India-US trade agreement and closed the week at 56755, down 0.49%. The Nifty Pvt Bank index closed on a flat note, and ended at 28,075, 0.03%.

Technical Outlook:

- The Bank Nifty remained range-bound for the first four sessions, and broke the range on the fifth day, registering a lower-high-low, suggesting continuation of the breather.
- Key point to highlight is that Bank Nifty has not even retraced 38.2% of the prior 13-session up move over the past 7-sessions, indicating a slow, shallow pullback and a strong price structure. The index remains above its 20-day EMA, a level it has consistently held since April, signaling the bull market template is intact. This, coupled with positive market breadth, supports the ongoing higher-high-low structure, underscoring a well-established uptrend which open the gates towards 58800 levels in coming quarter which is the implied target of the consolidation from (56098-53483). The support base is maintained at 55,500, which represents the 50% retracement of (53,483-57,628) and aligns with the 50-day EMA. Consequently, any dip from current levels could offer fresh buying opportunities.
- Underperforming the benchmark, PSU bank witnessed profit booking after the 8% upmove, indicating breather. After breaking out from an eleven-month falling trendline on 19th May, the index has maintained a higher-high-low structure on the weekly chart, signaling an intact uptrend. While Bank Nifty trades below ~1% from its all-time highs, the PSU Bank index remains about 14% below its all-time high, presenting a compelling case for a catch-up move. Immediate support on the downside is placed at 6,700, which is the recent swing low and coincides with the 20-week EMA.
- Structurally, Bank Nifty is undergoing phase-wise expansion, with each rally establishing new price zones of acceptance. Instead of sharp directional moves, the index is progressing through brief consolidations that serve as launchpads for subsequent advances. This transition from volatility-driven swings to range-bound bases suggests increasing market maturity, with demand emerging at higher levels. The narrowing amplitude of corrections indicates that stronger hands are absorbing supply, maintaining trend continuity.

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	56754.70	-201.30	-0.35

BankNifty Technical Picture(Spot levels)

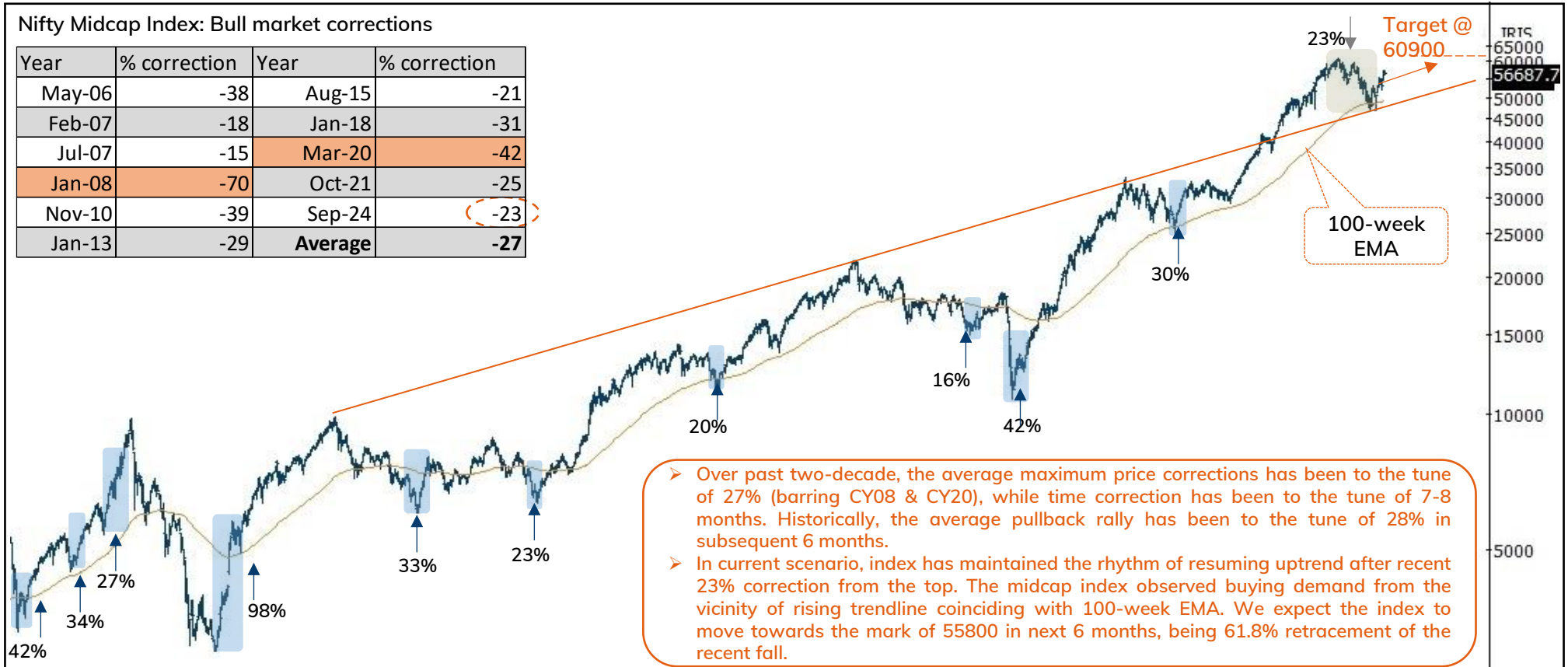
	Intraday	Short term
Trend	↓	↔
Support	56540-56250	55500
Resistance	57100-57350	58800
20 day EMA		56730
200 day EMA		52725

BankNifty Future Intraday Reco.

Action	Sell on rise
Price Range	57070-57130
Target	56801.00
Stoploss	57271

Nifty Midcap Index: Bull market corrections

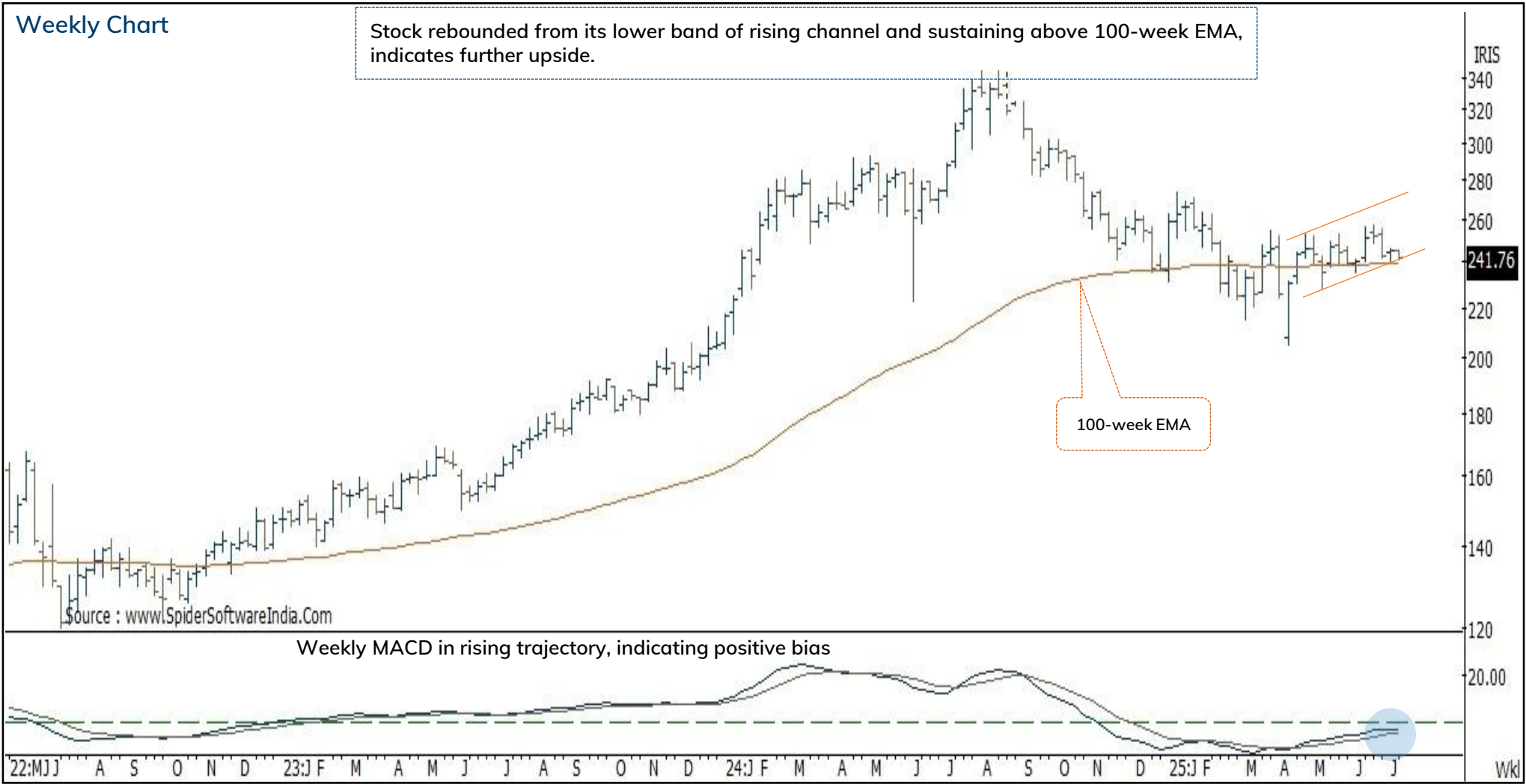
Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



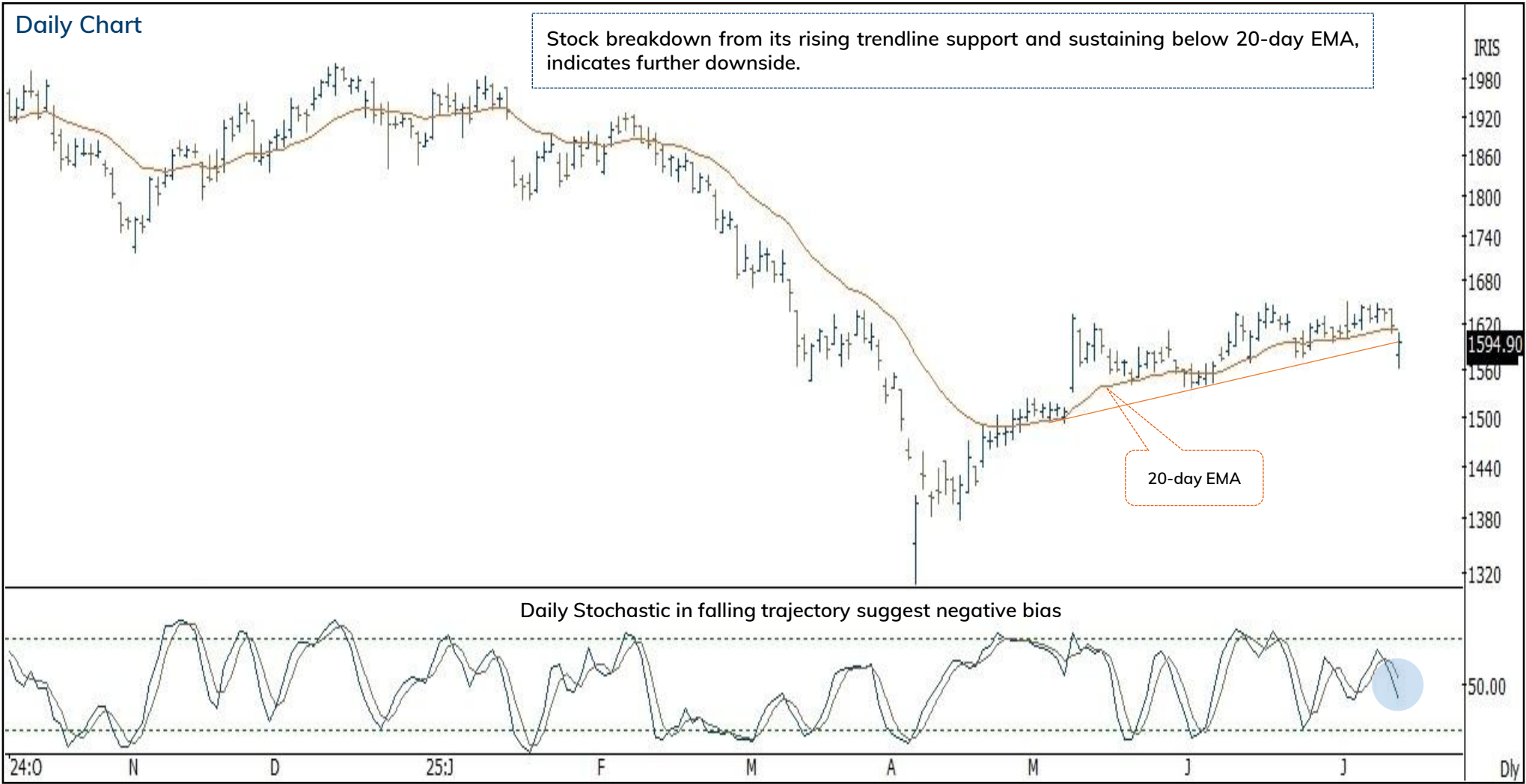
Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action	Buy	Rec. Price	239.50-240.50	Target	242.80	Stop loss	238.40
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Action	Sell	Rec. Price	1606-1609	Target	1590.00	Stop loss	1616.00
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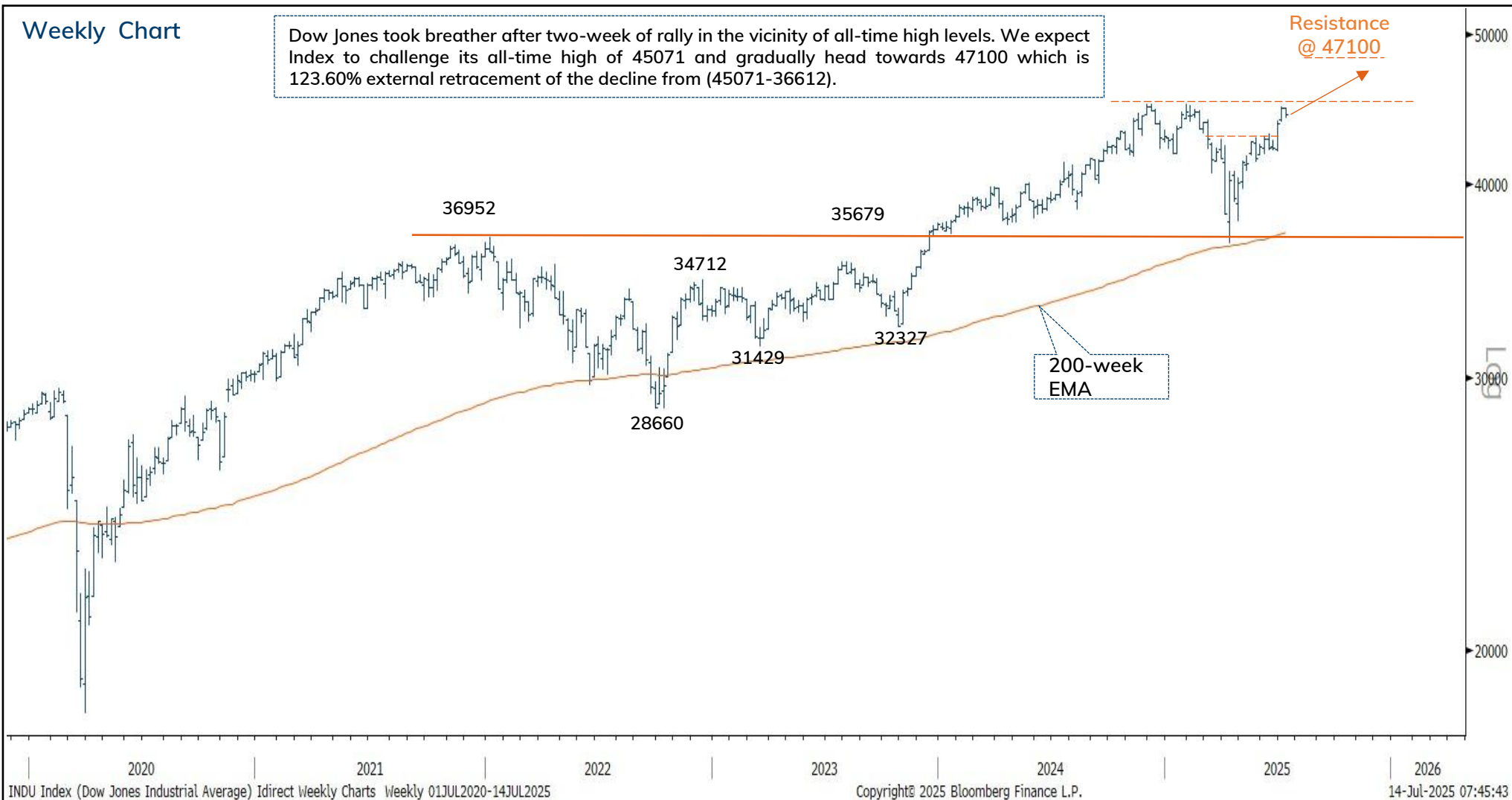
Action	Buy	Rec. Price	117-119.50	Target	129	Stop loss	113
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Weekly Chart

Dow Jones took breather after two-week of rally in the vicinity of all-time high levels. We expect Index to challenge its all-time high of 45071 and gradually head towards 47100 which is 123.60% external retracement of the decline from (45071-36612).

Resistance
@ 47100



Source: Bloomberg, ICICI Direct Research

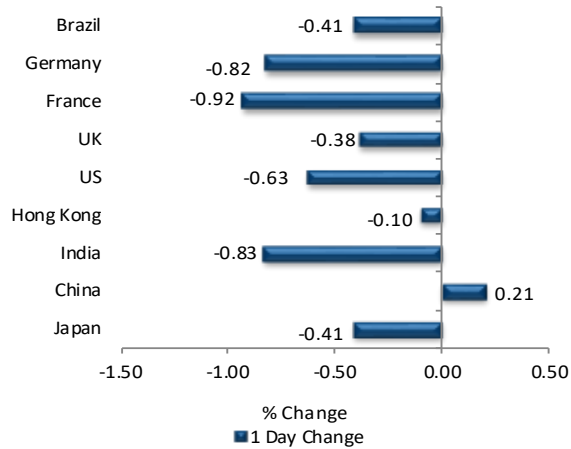
* Dow Jones chart is as on 27th June 2025

July 14, 2025

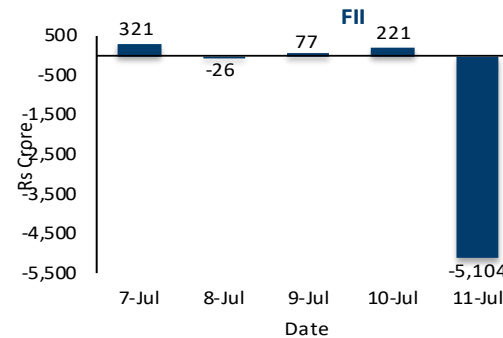
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Market Activity Report

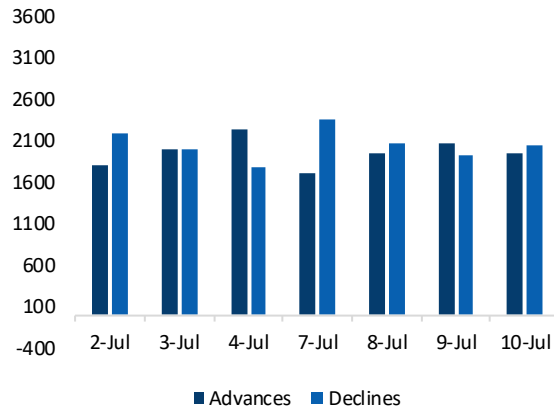
Global Equity Market Performance



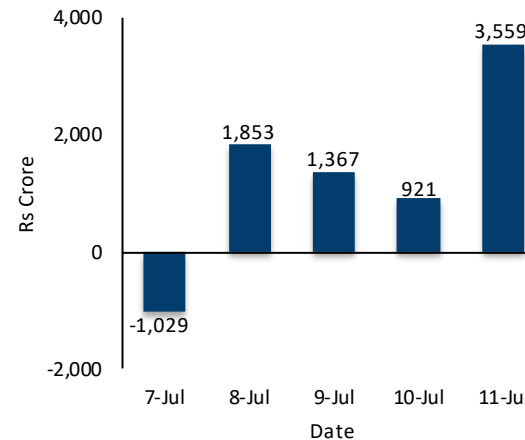
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	25149.85	25078	25007	24884	25271	25393	25464
S&P BSE SENSEX INDEX	Negative	82500.47	82281	82063	81683	82880	83259	83478
NIFTY BANK	Negative	56754.7	56545	56335	56062	57028	57301	57512
NIFTY 50 FUTURES	Negative	25208	25148	25087	24969	25327	25445	25506
NIFTY BANK FUTURES	Negative	56890	56727	56565	56316	57138	57387	57549
AARTI INDUS LTD	Negative	441	437	433	426	448	455	459
ABB INDIA LTD	Negative	5756.5	5685	5612	5506	5864	5970	6043
ABCAPITAL	Negative	269.45	266	265	262	271	274	275
ACC LTD	Neutral	1982.5	1961	1941	1907	2015	2049	2069
ADANI energy	Negative	874.05	864	854	838	891	906	917
ADANI ENTERPRISE	Negative	2558.7	2544	2528	2504	2584	2608	2624
Adani green	Neutral	995.2	983	971	957	1009	1023	1035
ADANI PORTS AND	Neutral	1431.7	1422	1412	1397	1448	1464	1473
ADITYA BIRLA FAS	Negative	76.85	76	75	74	78	79	80
ALKEM LABORATORI	Positive	4806.7	4744	4680	4629	4858	4910	4973
AMARA RAJA ENERG	Negative	978.05	969	959	948	990	1001	1011
AMBUJA CEMENTS	Neutral	587.15	582	578	573	591	596	599
ANGELONE	Negative	2678.9	2643	2608	2551	2735	2792	2827
APLAPOLLO	Neutral	1703	1684	1664	1639	1730	1756	1776
APOLLO HOSPITALS	Negative	7189.5	7104	7019	6879	7329	7469	7554
APOLLO TYRES LTD	Negative	458.6	453	448	440	467	476	481
ASHOK LEYLAND	Negative	246.25	245	243	240	250	253	255
ASIAN PAINTS LTD	Negative	2439.2	2421	2404	2372	2471	2502	2520
ASTRAL LTD	Negative	1475.1	1463	1452	1435	1490	1507	1518
ATGL	Negative	644.75	639	633	624	653	661	667
AU SMALL FINANCE	Neutral	821	815	808	800	831	840	847
AUROBINDO PHARMA	Negative	1124.8	1113	1102	1089	1137	1150	1161
AXIS BANK LTD	Negative	1173.8	1164	1155	1149	1179	1185	1195
BAJAJ AUTO LTD	Negative	8067	7976	7884	7722	8231	8393	8485
BAJAJ FINANCE LT	Negative	933.5	927	921	911	942	953	958
BAJAJ FINSERV LT	Negative	2017.2	1997	1979	1957	2038	2060	2078

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	616.1	611	606	600	622	628	633
BALKRISHNA INDS	Negative	2659.6	2633	2607	2592	2674	2689	2715
BANDHAN BANK LTD	Negative	175.59	174	172	169	179	182	184
BANK OF BARODA	Negative	237.44	236	234	231	240	242	244
BANKINDIA	Negative	114.56	115	113	113	116	117	118
BERGER PAINTS	Negative	572.55	568	564	558	579	584	589
BDL	Negative	1856.6	1830	1804	1771	1890	1924	1950
BHARAT ELECTRON	Negative	409.3	405	401	397	413	417	421
BHARAT FORGE CO	Negative	1214.8	1206	1195	1180	1231	1247	1257
BHARAT HEAVY ELE	Negative	258.7	257	254	252	261	264	266
BHARAT PETROL	Negative	344.85	341	338	332	351	356	360
BHARTI AIRTEL	Positive	1921.9	1905	1887	1860	1950	1977	1995
BIOCON LTD	Negative	374.2	373	370	367	378	380	383
BLUE STAR	Negative	1799.8	1780	1759	1744	1816	1831	1852
BSE	Negative	2371.1	2332	2293	2221	2443	2515	2554
BIRLASOFT LTD	Positive	418.95	413	408	400	426	434	439
BOSCH LTD	Negative	36525	35984	35442	34729	37239	37952	38494
BRITANNIA INDS	Negative	5758.5	5682	5606	5494	5869	5981	6057
cams	Negative	4069.6	4001	3931	3837	4165	4259	4329
Castrol	Negative	219.89	219	217	214	223	225	227
CANARA BANK	Negative	111.92	111	110	108	113	114	115
CDSL	Negative	1688.7	1667	1644	1603	1731	1772	1795
CESC	Negative	174.81	172	170	167	178	182	184
CGPOWER	Neutral	667.75	664	659	652	676	683	687
CHAMBAL FERTILIS	Negative	535.2	530	524	514	547	557	563
CHOLAMANDALAM IN	Negative	1532.5	1523	1513	1501	1546	1557	1568
CIPLA LTD	Negative	1485	1474	1462	1453	1494	1503	1515
COAL INDIA LTD	Negative	380.95	380	378	376	383	386	387
COFORGE LTD	Negative	1867.8	1845	1822	1798	1892	1916	1939
COLGATE PALMOLIV	Neutral	2376.1	2353	2329	2288	2418	2459	2483
CONTAINER CORP	Negative	614.95	610	605	596	625	633	639

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Negative	335.65	332	328	322	343	348	353
CUMMINS INDIA	Neutral	3546.4	3505	3464	3432	3578	3610	3651
Cyient	Negative	1271.3	1257	1243	1224	1290	1309	1323
DABUR INDIA LTD	Positive	530.85	520	511	503	537	545	555
DALMIA BHARAT LT	Positive	2176.4	2163	2150	2129	2196	2217	2230
DEEPAK NITRITE	Positive	1988.1	1975	1960	1947	2002	2015	2030
DELHIVERY	Negative	411.25	408	404	400	416	420	424
DIVI LABS LTD	Negative	6835	6805	6775	6724	6885	6936	6966
DIXON TECHNOLOGI	Positive	15786	15662	15537	15403	15921	16055	16180
DLF LTD	Negative	815.1	808	799	787	829	841	850
DR REDDY'S LABS	Neutral	1254.7	1246	1238	1225	1267	1280	1287
EICHER MOTORS	Negative	5612.5	5573	5534	5478	5667	5723	5762
ESCORTS KUBOTA L	Negative	3300.3	3271	3242	3198	3344	3388	3417
EXIDE INDUS LTD	Negative	380.65	377	373	367	387	393	398
FED BANK LTD	Negative	207.38	206	204	201	211	214	216
FORTIS	Negative	764.55	754	744	732	777	790	799
GAIL INDIA LTD	Negative	181.89	181	179	177	184	187	188
Gland pharma	Positive	1859	1840	1819	1797	1882	1903	1924
GLENMARK PHARMA	Positive	2181.1	2089	1997	1899	2280	2377	2470
GMR AIRPORTS LTD	Negative	90.61	90	89	87	92	93	94
GODREJ PROPERTIE	Negative	2206.3	2181	2156	2115	2246	2286	2311
GRANULES INDIA	Negative	469	463	459	451	476	483	488
GRASIM INDS LTD	Negative	2762	2743	2724	2691	2794	2826	2845
HAVELLS INDIA	Positive	1527.8	1521	1512	1505	1537	1544	1553
HDFC ASSET MANAG	Negative	5116	5064	5012	4934	5194	5272	5324
HDFC BANK LTD	Negative	1983.7	1975	1966	1951	1999	2014	2023
HDFC LIFE INSURA	Negative	759	751	743	730	771	785	792
HERO MOTOCORP LT	Negative	4218.7	4160	4100	4010	4310	4400	4460
HFCL	Negative	81.21	81	80	79	83	84	85

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Negative	670.95	664	656	649	678	685	693
HINDUSTAN AERONA	Negative	4866.1	4818	4769	4718	4918	4969	5019
HINDUSTAN COPPER	Neutral	262.65	260	258	254	267	271	273
HINDUSTAN PETRO	Negative	435.9	432	427	420	443	449	454
HINDUSTAN UNILEV	Positive	2519.6	2478	2435	2409	2547	2573	2616
HINDUSTAN ZINC	Positive	424.9	421	417	412	430	435	439
HUDCO	Positive	230.71	229	227	224	233	235	237
IDFC FIRST BANK	Negative	75.23	75	74	73	77	78	79
IIFL FINANCE LTD	Neutral	519.75	516	512	509	524	526	531
INDIA CEMENTS	Neutral	346.55	344	342	339	350	352	355
INDIAN BANK	Negative	631.5	623	615	609	637	643	652
INDIAN ENERGY EX	Negative	206.43	204	201	199	209	211	214
INDIAN HOTELS CO	Negative	735.2	730	726	718	742	750	754
INDIAN OIL CORP	Positive	150.65	149	147	144	154	157	158
INDIAN RAILWAY C	Negative	773.7	768	762	755	782	790	796
INDRAPRASTHA GAS	Negative	218.38	216	214	211	221	224	226
INDUS TOWERS LTD	Negative	404.4	398	391	387	409	413	421
INDUSIND BANK	Positive	858.85	850	841	832	868	877	887
INFO EDGE	Negative	1375.2	1356	1339	1306	1407	1440	1457
INFOSYS LTD	Negative	1594.9	1569	1544	1525	1613	1632	1657
INTERGLOBE AVIAT	Positive	5917.5	5859	5799	5759	5959	5999	6059
INOX WIND LTD	Negative	176.23	175	173	172	179	181	182
IRB	Negative	47.6	48	47	47	49	49	50
IRFC	Negative	135.28	135	134	132	137	138	139
ITC LTD	Negative	416.8	416	414	413	419	420	421
JINDAL STEEL & P	Negative	938.4	929	919	910	948	957	967
JK CEMENTS LTD	Positive	6447.5	6340	6231	6103	6576	6704	6813
JSL	Negative	938.4	929	919	910	948	957	967
JSW ENERGY	Neutral	523.7	519	514	505	532	540	545
JSW STEEL LTD	Positive	1037.2	1031	1024	1014	1048	1058	1065

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Negative	678.6	673	667	660	686	693	699
KALYANKJIL	Negative	582.15	577	571	565	588	593	599
KAYNES	Negative	5998	5919	5840	5703	6135	6272	6351
KEI	Negative	3612.3	3574	3536	3471	3677	3742	3780
KOTAK MAHINDRA	Neutral	2220.6	2205	2189	2179	2231	2241	2258
KPITTECH	Neutral	1268.4	1247	1224	1209	1284	1300	1322
L&T FINANCE LTD	Negative	204.59	204	202	200	208	210	212
L&T TECHNOLOGY S	Positive	4410.5	4320	4229	4177	4463	4515	4606
LARSEN & TOUBRO	Negative	3540.6	3521	3503	3470	3573	3605	3624
LAURUS LABS LTD	Neutral	790.2	786	782	776	797	802	807
LIC HOUSING FIN	Negative	604.65	600	594	590	609	614	619
LIC	Negative	922.4	918	913	905	932	939	945
LODHA	Positive	1400.1	1388	1376	1359	1417	1434	1446
LTIMINDTREE LTD	Negative	5206	5159	5112	5053	5266	5325	5372
LUPIN LTD	Negative	1894.7	1878	1862	1849	1907	1920	1936
MANKIND	Positive	2578.3	2522	2467	2389	2655	2733	2788
MAZDOCK	Negative	3174.5	3125	3074	2998	3252	3328	3379
M&M FIN SERVICES	Negative	265.8	264	262	260	268	270	272
MAHANAGAR GAS LT	Positive	1486.2	1472	1459	1447	1498	1511	1524
MAHINDRA & MAHIN	Negative	3073.2	3036	2999	2936	3136	3199	3236
MANAPPURAM FINAN	Negative	262.9	260	258	254	265	268	270
MARICO LTD	Neutral	725.65	721	716	709	733	740	746
MARUTI SUZUKI IN	Positive	12574	12501	12429	12337	12665	12757	12829
MAXHEALTH	Negative	1219.2	1207	1193	1171	1243	1265	1279
MAX FINANCIAL SE	Neutral	1567.2	1552	1536	1515	1588	1610	1625
MCX INDIA LTD	Negative	8048	7940	7833	7643	8238	8428	8535
MRF LTD	Negative	148150	146606	145063	143926	149286	150423	151966
MUTHOOT FINANCE	Negative	2640.7	2600	2560	2531	2668	2696	2736
SAMVARDHANA MOTH	Negative	150.75	150	148	145	154	156	158
MPHASIS LTD	Positive	2838.8	2809	2779	2742	2876	2913	2943
NATIONAL ALUMIN	Positive	189.5	187	186	183	192	195	196

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Negative	1375.2	1356	1339	1306	1407	1440	1457
NBCC	Negative	112.9	112	111	110	114	115	116
NCC	Negative	221.81	221	218	217	224	226	228
NESTLE INDIA LTD	Negative	2403.5	2391	2378	2360	2423	2442	2455
NHPC	Positive	88.05	87	87	86	89	89	90
NMDC LTD	Positive	69.05	69	68	68	71	72	73
NTPC LTD	Negative	342.7	340	338	336	345	347	349
NYKAA	Positive	217.23	215	214	213	218	220	221
OBEROI REALTY	Neutral	1835.5	1822	1809	1793	1851	1867	1881
OIL INDIA	Negative	432.3	427	421	416	439	445	451
OIL & NATURAL GA	Negative	241.76	241	240	239	243	244	245
ORACLE FINANCIAL	Negative	8636	8490	8344	8156	8825	9013	9159
PAGE INDUSTRIES	Negative	47930	47530	47130	46610	48450	48970	49370
PATANJALI FOODS	Neutral	1665.2	1652	1640	1628	1676	1688	1700
PAYTM	Positive	951.15	927	902	886	967	982	1007
PERSISTENT SYS	Negative	5578.5	5537	5496	5432	5642	5706	5747
PETRONET LNG LTD	Neutral	299.85	296	293	287	305	311	314
PHOENIX MILL	Negative	1488.9	1477	1466	1448	1506	1524	1535
PI INDUSTRIES	Negative	4044.8	4024	4005	3983	4066	4088	4107
PIDILITE INDS	Negative	3000.8	2970	2941	2891	3050	3099	3129
PIRAMAL ENTERPRI	Positive	1217.5	1174	1130	1101	1247	1276	1321
PIRAMAL PHARMA	Neutral	200.98	199	197	196	203	205	207
POLICYBAZAR	Negative	1793.8	1770	1747	1718	1822	1851	1874
POLYCAB INDIA LT	Negative	6705.5	6636	6567	6488	6785	6864	6933
POONAWALA	Negative	454.8	448	440	430	466	476	484
POWER FINANCE	Positive	430.95	426	421	415	436	443	447
POWER GRID CORP	Negative	298.55	297	295	293	301	303	305
Prestige	Positive	1695	1679	1663	1646	1711	1729	1744
PUNJAB NATL BANK	Negative	110.21	109	108	106	111	112	114
PNB HOUSING FINA	Negative	1076.8	1066	1054	1044	1088	1098	1109

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Positive	1140.6	1111	1081	1061	1162	1183	1213
RBL BANK LTD	Positive	264.16	256	247	243	270	275	283
REC LTD	Positive	401.05	396	391	387	404	409	413
RELIANCE INDS	Negative	1495.2	1485	1475	1460	1510	1525	1534
RVNL	Negative	381.65	379	376	373	384	388	390
SBI CARDS & PAYM	Negative	913.45	907	899	888	926	937	945
SBI LIFE INSURAN	Positive	1835.2	1818	1801	1790	1846	1857	1874
SHREE CEMENT	Neutral	31210	30990	30770	30480	31500	31790	32010
SHRIRAM FINANCE	Negative	668.25	661	655	647	676	683	690
SIEMENS LTD	Negative	3117.7	3086	3053	3001	3171	3223	3256
SJVN	Neutral	97.83	97	96	95	99	100	101
SOLAR INDS	Negative	15420	15206	14991	14602	15810	16199	16414
Sonacoms	Negative	447.15	444	440	435	454	460	464
SRF LTD	Negative	3182.5	3140	3099	3037	3244	3307	3348
STATE BANK IND	Negative	808.65	805	801	797	813	817	821
STEEL AUTHORITY	Neutral	134.33	133	132	130	137	138	140
SUN PHARMA INDU	Positive	1672	1662	1653	1644	1680	1689	1698
SUPREME INDS	Negative	4114.2	4067	4021	3965	4169	4225	4271
SYNGENE INTERNAT	Negative	626.15	621	614	607	635	642	649
TATA CHEMICALS	Negative	906.3	896	886	872	919	934	943
TATA COMM	Negative	1711.8	1684	1657	1616	1752	1793	1820
TATA CONSULTANCY	Negative	3266	3239	3213	3165	3313	3361	3387
TATA CONSUMER PR	Negative	1076.8	1066	1056	1038	1094	1112	1122
TATAELXSI	Negative	6066	5790	5513	5365	6214	6362	6639
TATA MOTORS LTD	Neutral	681.8	674	665	652	695	707	716
TATA POWER CO	Negative	396.85	394	392	388	401	404	407
TATA STEEL LTD	Positive	159.84	158	158	156	161	162	163
TECH MAHINDRA LT	Negative	1602.5	1585	1567	1556	1614	1625	1643

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Negative	2869.8	2834	2800	2763	2905	2942	2977
TITAGARH RAIL SY	Negative	930.65	921	911	897	945	959	969
TITAN CO LTD	Negative	3361.6	3338	3315	3273	3403	3445	3468
TORRENT PHARMA	Neutral	3314.2	3294	3273	3236	3353	3390	3411
TORRENT POWER	Negative	1408.1	1392	1376	1352	1431	1455	1471
TRENT LTD	Negative	5364	5329	5295	5250	5409	5454	5488
TVS MOTOR CO LTD	Negative	2754.5	2723	2693	2640	2806	2859	2889
ULTRATECH CEMENT	Negative	12495	12419	12343	12234	12604	12713	12789
UNION BANK	Neutral	143.74	142	141	139	145	147	148
UNITED SPIRITS	Negative	1357.6	1347	1337	1318	1376	1395	1405
UNOMINDA	Negative	1068	1052	1037	1014	1090	1113	1128
UPL LTD	Negative	652.8	646	639	633	658	665	671
VBL	Negative	452.25	449	445	438	459	465	469
VEDANTA LTD	Positive	442.75	438	432	428	447	452	457
VODAFONE IDEA LT	Negative	7.17	7	7	6	7	7	7
VOLTAS LTD	Negative	1369.5	1358	1346	1340	1377	1384	1395
WIPRO LTD	Negative	258.3	256	255	252	260	263	265
YES BANK	Negative	19.66	20	20	20	20	20	21
ZOMATO	Negative	263.35	261	258	256	266	268	271
ZEE ENTERTAINMEN	Negative	137.36	135	131	129	141	143	147
ZYDUS LIFESCIENC	Positive	979.6	971	963	956	986	993	1001

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
27-Jun-25	PFC	Buy	421.55	415-425	478	388	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4898	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	54.3	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	6070	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1570.6	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2362	2350-2430	2748	2128	3 Months
12-May-25	Titan	Buy	3666.2	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1687.6	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	805.4	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Bank of India



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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