

Dt.: 04<sup>th</sup> July, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	18,023.92	12,540.29	+5,483.63
DII	14,121.15	15,045.58	-924.43

TRADE STATISTICS FOR 03/07/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	530600	37639.98	
Stock Fut.	1569214	126690.93	
Index Opt.	695963345	53531465	1.08
Stock Opt.	4900162	405193.96	
F&O Total	702963321	54100990	

**Nifty Action: 03/07/2024**

24,287.40 ▲ (0.68%)  
 163.55 (0.68%)

Open: 24,291.75 | High: 24,307.25 | Low: 24,207.10

Advances - 38 | Declines - 11 | Unchanged - 1

Source : NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24459	24387	24235	24058	23865
BANKNIFTY	54125	53563	53100	52758	52598

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24280	24355	24474
Below	24080	23965	23694

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	53350	53965	54580
Below	52900	52502	50920



Occurrence of 'Doji' candlestick formation displays lack of confidence at higher levels. Index continues to hold its opening gains & continues to trend higher above its 5 DEMA support of 24105. Breakout from the upward channel pattern indicates a price target upto 24560 but a confident closing day is still waited for its confirmation of improved strength as the index gradually moves higher. Both its relative strength indicators are diverging so far as RSI trends higher around its overbought zone while ADX is now approaching its 25 zone. Weekly option data indicates an immediate band of 24500-24200 itself. Breakdown below 24100 (its 5 DEMA support) would be critical & would lead to loss in bullish momentum until then the gradual up move may continue. With strong sector rotation moves already unfolding since last few days its advised to remain cautious which chasing any breakout trades while buy on declines strategy for intraday moves remain healthy until the index holds its close above its rising 5 DEMA level.

**Trade Scanner:** AAARTI IND., ABB, APOLLOHOSP, AUROPHARMA, BATAINDIA, BEL, BPCL, COALINDIA, DALMIABHARAT, DLF, GRASIM, HAL, LT FINANCE, JSW STEEL, ABFRL, BHARTIARTL, CIPLA, EXIDEIND., GAIL, INDIGO, LICHSGFIN, PVRINOX, TCS.

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