

Dt.: 7th Aug, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14,389.37	17,920.61	-3,531.24
DII	14,422.78	11,065.33	+3,357.45

TRADE STATISTICS FOR 06/08/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	1098418	70502.5	
Stock Fut.	2181159	168302.1	
Index Opt.	457348633	29491696	0.72
Stock Opt.	8030529	632442.6	
F&O Total	468658739	30362943	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24647	24322	24009	23727	23501
BANKNIFTY	51165	50485	49795	49322	48752

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24300	24485	24667
Below	23900	23785	23560

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50500	51065	51420
Below	49500	49052	48547



Nifty retained its trading action within its previous days trading range, forming a "Inside Bar" candlestick pattern that reinforced consolidation in the critical 24000–23800 support zone. The daily RSI quickly dipped towards 40, while the ADX has been rising over 28, and both of its trend strength indicators are steering with the price action and remain in their negative zone. The negative crossover zone of its 5 and 20 DEMA, or 24455, is now the immediate resistance level while the support zone remains at 24000–23800 itself. With no major price reversal formations on its larger degree timeframes yet there is a good possibility of a ranged bound oscillated move within the wider range of 23840–24450 zone throughout the week. The current major base stands around 23840 (5 MEMA Support) which coincides with options base around 24000 followed by 23800 which still remains an ideal zone for buying. Momentum investors need to keep adding long positions until the weekly closing basis level of 23990 holds, and traders can retain some long short positions until the index rests within this broad range of 23840–24550.

Trade Scanner: AARTIINDS., APOLLO HOSPITAL, ASIANPAINT, ASTRAL, BPCL, BRITANNIA, COFORGE, CIPLA, CONCOR, DLF, GAIL, HIND UNILEVER, INDUSINDBANK, IEX, UBL, UNITD-SPIRITS. BAJAJFINSRV, BHARATFORG, CHOLAFIN, DIXON, HAL, LUPIN, POLYCAB, SBIN.

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