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DERIVATIVES

Daily Derivatives

9 November, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	24986.40	-0.18
SENSEX	80990.40	-0.04
BANKNIFTY	58850.65	-0.40
INDIA VIX	18.40	5.21

Market Outlook

The Indian equity markets extended their winning streak throughout the previous week, with the benchmark Nifty 50 index registered the impressive weekly gains of over 8%, amid the mixed global cues. The banking sector continued to outperform the broader market, making a significant contribution to the recent rally. On the technical front, the 25,000 mark remains a crucial make-or-break level. Sustained trading above this mark could reinforce the prevailing bullish momentum, opening the door for further upside towards 25,600 and subsequently 26,000. However, failure to hold the 24,800 level could fizzle out the momentum and trigger the consolidation in near term.

TRADE IDEA OF THE DAY -

ICICIGI CALL SPREAD

BUY 23 NOV 1640 CALL SELL 23 NOV 1700 CALL	
Entry Range	16 – 20
Target	48
Stop Loss	9



Rationale

- ICICIGI has witnessed a gradual recovery from its recent swing low, forming a pattern of higher highs and higher lows. The stock is sustaining above its rising trendline support, indicating improving buying interest and a positive shift in the near-term price structure.
- On the technical front, the stock has moved above its key moving averages of 20-DEMA and 50-DEMA, placed around 1,600 mark, reflecting strengthening bullish momentum. Sustained trading above these averages would further reinforce the ongoing recovery.
- The momentum indicators remain encouraging, with 14-day RSI hovering near the 60 mark, signaling improving strength. Meanwhile, MACD is showing signs of stabilization, supporting the possibility of further upside. Going ahead, 1,700-1,730 zone remain the immediate hurdle area, while on the downside, 1,580 will act as a crucial support zone.

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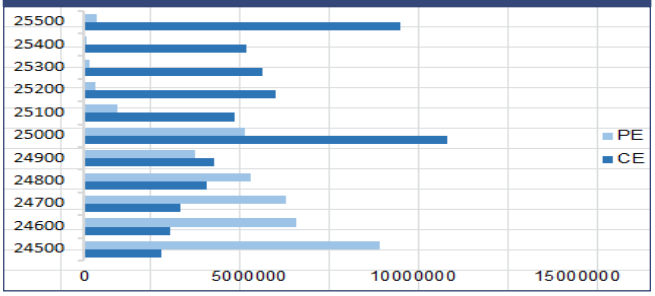
NIFTY

LTP (Future)	25005.00
OI (In Lots)	203350
CHANGE IN OI (%)	-0.02
PRICE CHANGE (%)	-0.11

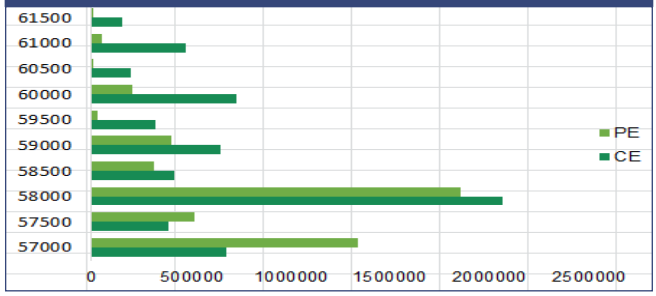
BANKNIFTY

LTP (Future)	58910.00
OI (In Lots)	80949
CHANGE IN OI (%)	-0.01
PRICE CHANGE (%)	-0.12

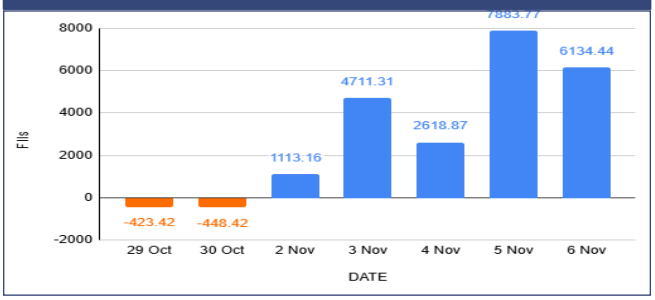
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
NAVINFLUOR	9002	2.52	4281	41.66
KARURVYSYA	368.7	1.77	1304	14.79
ICICIBANK	1567	4.37	136707	13.68
HINDALCO	964	2.04	93398	13.60

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
COROMANDEL	1837.5	-4.02	1268	76.11
ASTRAL	1247.3	-10.07	16024	30.66
DATAPATTNS	3765	-3.18	3175	28.49
SYRMA	1439.4	-4.06	6782	19.80

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
ICICIBANK	1567.7	4.42	1509
M&M	3269.7	4.58	3148.9
HDFCBANK	788.35	3.57	764
TITAN	4992.4	2.84	4868.9

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
ASTRAL	1249.7	-9.89	1333.9
-	-	-	-
-	-	-	-
-	-	-	-

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2768	2791	2745.8	2701	2656
ADANIPORTS	1960	1983	1936.6	1896	1855
APOLLOHOSP	8515	8583	8446	8344	8241
ASIANPAINT	2577	2608	2546	2484	2421
AXISBANK	1341	1359	1322.9	1289	1254
BAJAJ-AUTO	11023	11145	10900	10693	10485
BAJAJFINSV	1886	1908	1864.7	1822	1779
BAJFINANCE	1103	1119	1087.75	1057	1025
BEL	400	403	396	389	382
BHARTIARTL	2133	2158	2107.2	2069	2031
BSE	3849	3899	3800	3732	3665
CIPLA	1421	1430	1411	1392	1372
COALINDIA	403	405	400	395	389
DRREDDY	1378	1383	1373	1363	1354
EICHERMOT	7722	7774	7669.5	7577	7485
ETERNAL	366	369	363.15	357	351
GRASIM	3244	3262	3227	3192	3157
HCLTECH	1464	1487	1440	1422	1403
HDFCBANK	800	811	788.25	765	743
HDFCLIFE	574	584	565.3	547	529
HINDALCO	981	1003	958.4	914	869
HINDUNILVR	2013	2028	1998.4	1968	1939
ICICIBANK	1593	1616	1571.2	1527	1482
INDIGO	5538	5600	5476	5352	5229
INFY	1199	1217	1181.4	1163	1145

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	286	288	283.15	278	273
JIOFIN	233	235	231.2	227	223
JSWSTEEL	1371	1385	1357.1	1332	1307
KOTAKBANK	486	491	480	469	457
LT	4158	4199	4117.7	4037	3956
M&M	3340	3392	3287.2	3182	3078
MARUTI	12907	13064	12750	12522	12294
MAXHEALTH	941	948	934	923	913
NESTLEIND	1297	1311	1282.1	1253	1224
NTPC	328	333	323.45	314	304
ONGC	234	237	231.76	227	223
POWERGRID	262	264	259.9	256	251
RELIANCE	1328	1337	1320	1303	1287
SBILIFE	1810	1836	1784	1732	1679
SBIN	1029	1039	1018.5	999	980
SHRIRAMFIN	971	982	961.15	941	920
SUNPHARMA	1881	1902	1860	1827	1794
TATACONSUM	1095	1104	1086.3	1069	1051
TATASTEEL	189	192	186.3	181	175
TCS	2546	2593	2498.5	2470	2442
TECHM	1855	1880	1831	1811	1792
TITAN	5111	5222	5000	4792	4583
TMPV	294	296	292	288	284
TRENT	3103	3128	3079	3030	2981
ULTRACEMCO	12568	12685	12450	12215	11979

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
…….]

Name(s) with Signature(s) of RA(s).

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