

Key Indices Update

Indices	Close	Change (%)
Nifty	25,141.40	0.15↗
Sensex	82,515.14	0.15↗
Midcap	59,388.15	0.49↘
Smallcap	18,798.75	0.53↘

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
38	1608/1304

Key Data

Data	Current	Previous
Dow Jones	42,678.0	42,783.0
U.S. Dollar Index	98.31	99.06
Brent Crude (USD/BBL)	69.45	66.74
US 10Y Bond Yield (%)	4.40	4.47
India 10Y Bond Yield (%)	6.28	6.28

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	56459.75	0.30↘
NIFTYAUTO	23805.20	0.19↗
NIFTYENERG	36624.70	0.30↗
NIFTYFINSR	28952.80	0.28↘
NIFTYFMCG	55820.60	0.67↘
NIFTYIT	38784.30	1.26↗
NIFTYMEDIA	1730.50	0.07↘
NIFTYMETAL	9495.80	0.15↘
NIFTYPHARM	22057.15	0.50↗
NIFTYREALT	1027.25	0.09↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
ITC	FMCG	426	548	28.6%

*CMP as on June 11 2025

Top News

- ✦ **Garden Reach Shipbuilders & Engineers** signed a **contract with Geological Survey of India** for **two Coastal Research Vessels (CRVs)**. These vessels will be used for offshore geological mapping, mineral exploration, and ocean environment monitoring.
- ✦ **H.G. Infra Engineering Ltd** has been **declared as the lowest bidder by PFC Consulting Limited** for the establishment of an Inter State Transmission system for "Eastern Region Generation Scheme – I (ERGS-I)" in Odisha.

Technical

Refer Page 03-04

- ✦ **Nifty remained volatile for yet another session** and ended marginally in the green amid a lack of fresh triggers.
- ✦ After a flat start, the **Nifty gradually moved higher in the first half** and tested the resistance at 25,200, **but failed to sustain the momentum** and finally settled at the 25,141 level.
- ✦ **On the sectoral front, the mixed trend persisted**, with IT, pharma, and energy ending in the green, while FMCG and banking closed marginally lower.
- ✦ A fresh trigger is **needed for the Nifty to decisively surpass the 25,200** hurdle; otherwise, the ongoing consolidation may continue.
- ✦ Amid this backdrop, **we recommend maintaining a stock-specific approach** and focusing on prudent trade management, especially considering the overbought conditions in several midcap and smallcap stocks.
- ✦ **Stock of the day - HCLTECH**

Fundamental

Top News

01

Garden Reach Shipbuilders & Engineers signed a **contract with Geological Survey of India** for **two Coastal Research Vessels (CRVs)**. These vessels will be used for offshore geological mapping, mineral exploration, and ocean environment monitoring.

02

H.G. Infra Engineering Ltd has been **declared as the lowest bidder by PFC Consulting Limited** for the establishment of an Inter State Transmission system for "Eastern Region Generation Scheme – I (ERGS-I)" in Odisha.

03

SEPC Limited received a **Rs.650 crore contract from Parmeshi Urja Limited** for 133 MW solar projects in Maharashtra.

04

Mahindra Logistics launched a **3 lakh sq. ft. warehousing facility in Phaltan for Cummins India**, enhancing logistics capabilities and supply chain efficiency.

05

Kaynes Technology India Ltd. announced a **further investment of up to USD 1,030,000 in Kaynes Holding Pte. Ltd.**, its wholly-owned subsidiary. The investment involves **acquiring up to 10,19,802 equity shares at USD 1.01 per share**. This move aims to bolster its presence in electronics system design and manufacturing, and to facilitate strategic investments/acquisitions.

Stock

ITC Ltd.

Stock Symbol	ITC
Sector	FMCG
*CMP (₹)	426
^Target Price (₹)	548
Upside	28.6%

*CMP as on June 11, 2025

^Time horizon – upto 11 Months

- ✦ **ITC is a diversified FMCG company having** strong presence in **Cigarettes, Hotels, Paperboards** and **Packaging, Agri Business** and **Information Technology** segments.
- ✦ With a robust brand portfolio and **widespread market reach**, ITC effectively **mitigates risk through diversification**, capitalizing on brand equity to **capture market share** and **support sustained revenue**, thus reinforcing its leadership position.
- ✦ Company is **launching new products** across multiple categories and **expanding distribution**, ITC is strengthening its core businesses. With a robust brand portfolio and widespread market reach, ITC effectively mitigates risk through diversification, **capitalizing on brand equity to capture market share and support sustained revenue**, thus reinforcing its leadership position
- ✦ Overall, we expect **growth** to be **continuously driven by cigarettes, FMCG and Value added agri product segments**.
- ✦ On the financial front, we have estimated its revenue/ EBITDA/PAT to grow at 6.5%/5.8%/6.1% CAGR over FY24-27E and maintain **Buy rating** and a target price of **Rs 548**.

Technical

Consolidation but tone positive. Stock selection is key.

NIFTY

25141.40 ▲ 37.15 (0.15%)

S1

25050

S2

24900

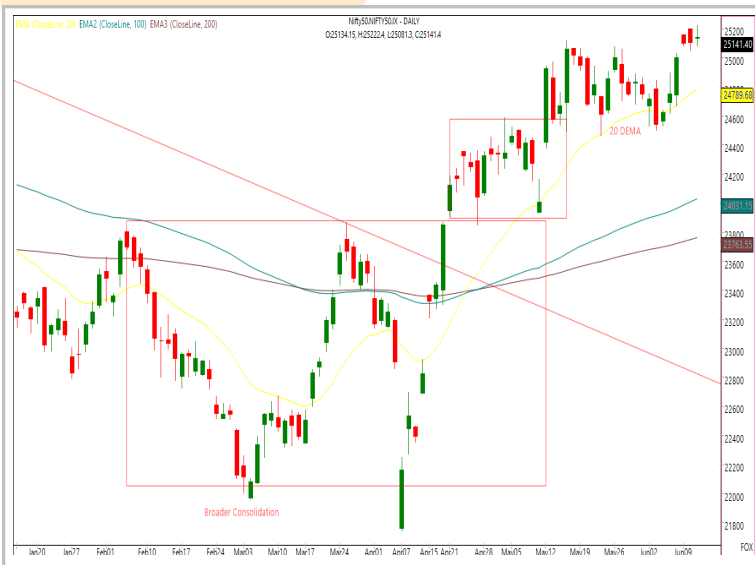
R1

25200

R2

25400

Technical Chart : **Daily**



- ✦ **Nifty remained volatile for yet another session** and ended marginally in the green amid a lack of fresh triggers.
- ✦ After a flat start, the **Nifty gradually moved higher in the first half** and tested the resistance at 25,200, but failed to sustain the momentum and settled at the 25,141 level.
- ✦ **A fresh trigger is needed for the Nifty to decisively surpass the 25,200 hurdle;** otherwise, the ongoing consolidation may continue.
- ✦ Amid this backdrop, **we recommend maintaining a stock-specific approach** and focusing on prudent trade management, especially considering the overbought conditions in several midcap and smallcap stocks.

BANKNIFTY

56459.75 ▼ 169.35 (0.30%)

S1

56300

S2

56000

R1

56800

R2

57100

Technical Chart : **Daily**



- ✦ **Banking index witnessed more profit booking for second straight session** but still the tone remains positive.
- ✦ The index remained largely subdued but **witnessed some volatility eroding all of its early session gains in the second half.**
- ✦ Barring Aubank and Icicibank, **all the banking majors ended in red wherein PSU counters like Bankbaroda saw sharp cut.**
- ✦ As the index continues to oscillate within a range, **dips towards 56300-56000 can be utilized for longs,** for resistance at 57100.

Technical

Stock of the day

HCLTECH

Recom.

BUY

CMP (₹)

1721.90

Range*

1718-1723

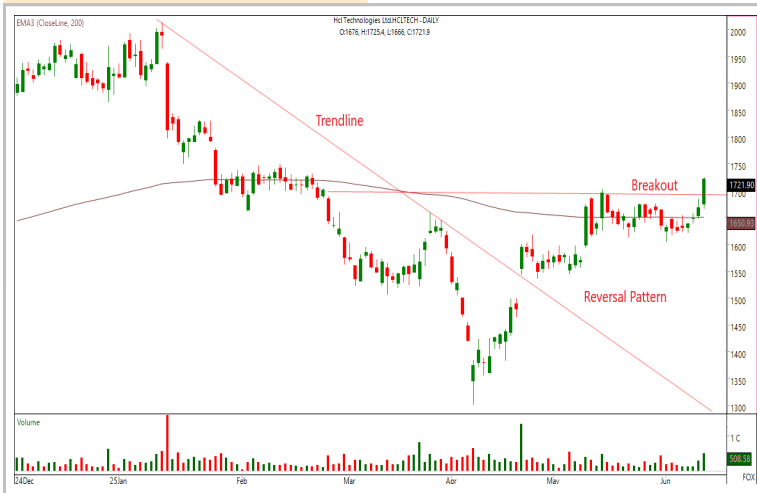
SL

1665

Target

1830

Technical Chart : Daily



- ✦ **Renewed buying interest is observed across IT sector** with HCLTECH leading the momentum.
- ✦ The **stock has broken out from a small symmetrical triangle pattern**, indicating a bullish continuation supported by a **notable rise in volumes**.
- ✦ **Technical analysis suggests the stock has completed its six-month corrective phase** and is poised to initiate an uptrend, reinforced by sector strength.
- ✦ Considering the current price action and positive momentum, **investors may consider accumulating shares** within the recommended price range.

Momentum Stocks Midcap

Name	Price	Price %
VIPIND	412.65	11.42%
SUVEN	247.02	10.00%
OIL	466.40	6.63%
JUBLINGREA	683.00	1.59%
NIITLTD	139.70	1.95%

Name	Price	Price %
OIL	466.40	6.63%
BPCL	334.50	4.50%
BIOCON	354.70	3.96%
HCLTECH	1721.30	3.19%
GAIL	200.05	2.24%

Range Breakout/Breakdown

Top 5 F&O Gainers

Name	Price	Price %
OIL	466.40	6.63%
BPCL	334.00	4.34%
BIOCON	355.00	4.04%
HCLTECH	1721.30	3.19%
HINDPETRO	414.90	2.42%

Name	Price	Price %
IEX	193.28	7.97%
UNITDSPR	1503.20	6.63%
BSE	2872.00	4.44%
BDL	1891.90	3.83%
HINDZINC	519.20	2.78%

Top 5 F&O Losers

Bullish Charts

Name	Price	Price %
BIOCON	355.00	4.04%
BPCL	334.00	4.34%
GAIL	200.05	2.24%
HCLTECH	1721.30	3.19%
INFY	1628.00	2.01%

Name	Price	Price %
CHOLAFIN	1609.00	1.75%
ICICIGI	1938.60	1.98%
IEX	193.28	7.97%
KALYANKJIL	535.65	2.09%
MAZDOCK	3318.00	2.35%

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
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	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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