

Dt.: 20th May, 2024

| INDEX | NIFTY | BANKNIFTY | USDINR |
|---------|---------|-----------|---------|
| Outlook | Bullish | Bullish | Neutral |

| INSTITUTIONAL TRADING ACTIVITY IN CRS. | | | |
|--|-----------|------------|-----------|
| Category | Buy Value | Sell Value | Net Value |
| FII | 24,852.22 | 16,943.86 | +7,908.36 |
| DII | 22,548.24 | 15,440.44 | +7,107.80 |

| TRADE STATISTICS FOR 19/06/2024 | | | |
|---------------------------------|------------------|----------------|----------------|
| Instrument | No. of Contracts | Turnover (Cr.) | Put Call Ratio |
| Index Fut. | 876703 | 60764.05 | |
| Stock Fut. | 2336914 | 194462.40 | |
| Index Opt. | 1001513662 | 74482867.44 | 0.96 |
| Stock Opt. | 8766037 | 739872.59 | |
| F&O Total | 1013493316 | 75477966.48 | |

Nifty Action: 19/06/2024

Updated: 12-Jun-2024 15:30 IST

▲ **23,322.95**
 58.10 (0.25%)
▲ **23,441.95**

Open **23,344.45**
 Low **23,295.95**

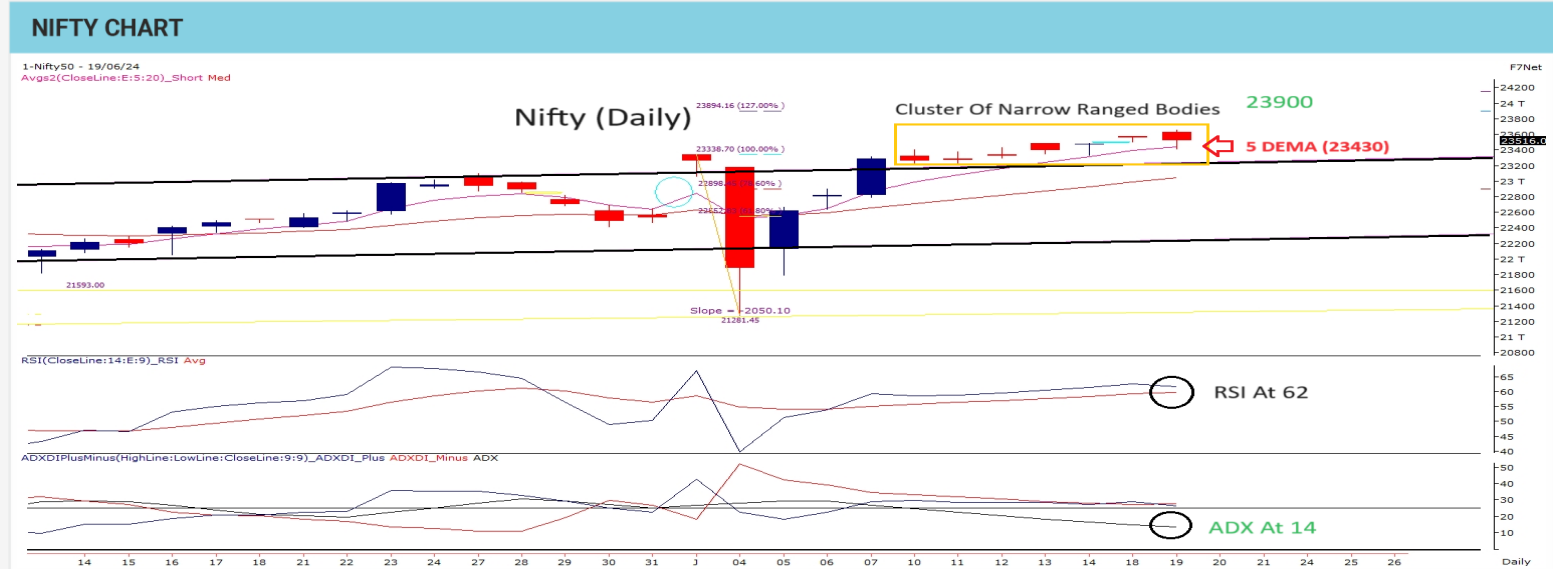
Advances - 32 Declines - 18 Unchanged - 0

Source : NSE India

| PIVOT TABLE | | | | | |
|-------------|-------|-------|-------|-------|-------|
| | R2 | R1 | PIVOT | S1 | S2 |
| NIFTY | 25110 | 24443 | 23770 | 22500 | 22010 |
| BANKNIFTY | 52850 | 51260 | 50200 | 49677 | 48900 |

| NIFTY FUT. | | | |
|------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 23900 | 24560 | 25260 |
| Below | 23100 | 22800 | 22250 |

| BANK NIFTY FUT. | | | |
|-----------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 50300 | 51200 | 52900 |
| Below | 49500 | 48600 | 48020 |



Nifty continued to witness profit booking at higher levels but maintains its closing above its 5 DEMA support level of 23430. The ongoing occurrence of Doji & narrow ranged candlestick bodies warrant caution at higher levels with an expectation of rising volatility. Indecisiveness and lack of confidence are indicated by the repeated recurrence of "Doji" formations. A clear breakthrough over 23560, however, would trigger some momentum play & help the index scale towards 23900. The 23280 level is currently the best place to assess the continuation of the bullish trend, while a sustained rise over 23560 may encounter additional hurdles as well. For this series, options data shows a confident writing base around 23000 and a strong upper bound at 24000. Weekly options data for today indicates an immediate range of 23400–23600 with 23500 being the probable expiry zone. Traders may utilize intraday dips to add longs until 23280 holds; while aggressive longs may be opted only once the index registers a firm close above 23560, for traders to pursue breakout moves towards 23900.

Trade Scanner: [AXISBANK](#), [BAJAJFIN](#), [BALRAMPUR CHINI](#), [EXIDEIND](#), [GRANUALS](#), [GNFC](#), [JSWSTEEL](#), [KOTAKBANK](#), [NAUKRI](#), [UNITED SPIRIT](#), [SUNTV](#), [ABFRL](#), [APOLLOHOSP](#), [BAJAJ-AUTO](#), [BHARTI AIRTEL](#), [BPCL](#), [COAL INDIA](#), [REC LTD.](#)

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.