

MARKET AT A GLANCE

Wednesday, 25 October 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33141.38	0.62
Shanghai	2961.58	-0.02
Sensex	64571.88	-0.18
MSCI Asia Pacific	151.96	0.21

Currencies

Currencies	Rate	% Chg
USDINR	83.01	-0.07
EURUSD	1.0591	0.03
USDJPY	149.86	-0.03
Dollar Index	106.223	-0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1975.6	-0.06
Silver (\$/oz)	22.99	-0.04
NYMEX Crude Oil (\$/bbl)	83.56	-0.21
NYMEX NG (\$/mmbtu)	2.985	0.47
COMEX Copper (\$/Lbs)	3.637	0.36
LME NICKEL (\$/T)	18274	0.10
LME LEAD (\$/T)	2105.5	0.24
LME ZINC (\$/T)	2512	0.35
LME ALUMINIUM (\$/T)	2245	0.39

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60343	0.44
Silver mini	71867	0.33
Crude oil	6947	0.11
Natural Gas	247.9	1.75
Copper	704.52	0.55
Nickel	1870.00	0.00
Lead	185.86	0.06
Zinc	222.49	1.50
Aluminium	204.36	0.97

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Corrective selloffs are likely as long as the resistance of \$2000 remain restrict upside. Anyhow it is unlikely to break the support of \$1935.	↔
Silver LBMA Spot	Break above \$23.80 is needed to extend rallies. Else, corrective selloffs are on the cards for the day.	↔
Crude Oil NYMEX	Weak bias remain intact while prices stay below \$86. A direct drop below \$82 would see major liquidation pressure.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Cautious trades with mild negative bias are likely as long as Rs 61000 caps upside.	↔
Silver KG Dec	Further rallies are seen only a break of Rs 73800. If unable to do so may see corrective selling pressure.	↔
Crude Oil Nov	Break below Rs 6800 would liquidate prices further. Else, choppy trading is on the cards for the day.	↔
Natural Gas Nov	A direct turn above Rs 248 expect recovery rallies. Else, choppy with negative bias would continue the day.	↔
Copper Oct	Stiff resistance is seen at Rs 710 if unable to cross the same would see selling pressure.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	Expect a turn around in prices if the support of Rs 219 remain restrict further downside.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	Support of Rs 203 if cleared expect selling pressure. Else, recovery upticks are on the cards for the day	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60291	59984	59842	60433	60740	60882	61189
	GOLDM NOV3	60106	59811	59663	60254	60549	60697	60992
	GOLDDGUINEA OCT3	48611	48173	48033	48751	49189	49329	49767
	SILVER DEC3	71282	70723	70444	71561	72120	72399	72958
	SILVERM NOV3	71562	71226	71059	71729	72065	72232	72568
	SILVER MIC NOV3	71530	71165	70880	71815	72180	72465	72830
BASE METALS	COPPER NOV3	693.4	689.0	685.0	697.4	701.8	705.8	710.2
	LEAD NOV3	185.0	184.0	183.4	185.6	186.6	187.2	188.2
	ZINC NOV3	218.1	217.3	216.5	218.8	219.6	220.4	221.2
	ALUMINIUM NOV3	200.6	199.3	197.8	202.1	203.3	204.8	206.1
ENERGY	NATURALGAS NOV3	241	239	235	244	247	250	253
	CRUDEOIL NOV3	6970	6808	6716	7062	7224	7316	7478
INDICES	MCX BULLDEX	15841	15779	15747	15873	15935	15967	16029

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1970.9	1968.9	1964.9	1974.9	1976.9	1980.9	1982.9
	SILVR 5000 OCT3	84.11	85.28	84.26	85.13	83.96	84.98	83.81
	LIGHT CRUDE NOV3	2.94	3.01	3.02	2.93	2.86	2.85	2.78
	NAT GAS NOV23	3.56	3.59	3.60	3.54	3.52	3.50	3.47
	HG COPPER OCT3	3.53	3.52	3.50	3.55	3.56	3.58	3.59
LME	ZINC	2840	2632	2841	2631	2839	2630	2838
	LEAD	2182	2141	2183	2140	2181	2139	2180
	ALUMINIUM	2599	2388	2599	2388	2598	2387	2598

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
26.Oct.23	CRUDEOIL	NOV	SELL	6985.00	6960.00	6914.00	7052.00	6974.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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