

MARKET AT A GLANCE

Friday, 03 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33839.08	1.70
Shanghai	3009.33	0.00
Sensex	64080.9	-0.18
MSCI Asia Pacific	154.315	1.36

Currencies

Currencies	Rate	% Chg
USDINR	83.226	-0.01
EURUSD	1.0618	-0.02
USDJPY	150.45	0.01
Dollar Index	106.191	0.06

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1991.2	-0.12
Silver (\$/oz)	22.755	-0.40
NYMEX Crude Oil (\$/bbl)	82.51	0.06
NYMEX NG (\$/mmbtu)	3.504	0.92
COMEX Copper (\$/Lbs)	3.6875	0.00
LME NICKEL (\$/T)	17979	0.30
LME LEAD (\$/T)	2129	0.05
LME ZINC (\$/T)	2512	0.54
LME ALUMINIUM (\$/T)	2245	0.00

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60671	-0.24
Silver mini	70817	-0.93
Crude oil	6887	-0.13
Natural Gas	292.4	1.24
Copper	714.62	0.59
Nickel	1870.00	0.00
Lead	188.02	1.06
Zinc	222.98	0.55
Aluminium	206.25	0.24

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain rangebound. If prices stabilize above \$2000 would extend the bullish momentum.	↔
Silver LBMA Spot	Selling pressure remains in the cards. However, if it holds \$22.50 there are chances of recovery upticks later.	↔
Crude Oil NYMEX	While above \$80 intraday momentum mostly choppy with recovery bias. Anyhow stiff resistance is placed at \$84.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Inability to move past Rs 61000 weak momentum likely to continue the day. Further rallies are seen only above Rs 62500.	↔
Silver KG Dec	Major rallies are seen only a break of Rs 73800. If unable to do so may see corrective selling pressure for the day.	↔
Crude Oil Nov	Stiff support below Rs 6700 would extend weakness. Else, recovery rallies are possible the day.	↔
Natural Gas Nov	Intraday weakness is seen only below Rs 284. If not able the break it expect recovery upticks.	↔
Copper Nov	Consistent trades above Rs 710 would extend rallies. Else, choppy trading session is on the cards.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	Recovery pullbacks are likely as long as the support of Rs 219 remain restrict further downside.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	As long as Rs 204 remain hold downside, recovery bias expected in the counter. A direct drop of which would liquidate prices further.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60746	60602	60454	60894	61038	61186	61330
	GOLDM NOV3	60709	60598	60530	60777	60888	60956	61067
	GOLDGUINEA OCT3	49210	49145	49080	49275	49340	49405	49470
	SILVER DEC3	70947	70493	69874	71566	72020	72639	73093
	SILVERM NOV3	71061	70640	70078	71623	72044	72606	73027
	SILVER MIC NOV3	71036	70633	70058	71611	72014	72589	72992
BASE METALS	COPPER NOV3	708.3	706.1	704.3	710.1	712.3	714.1	716.3
	LEAD NOV3	185.6	185.2	184.9	185.9	186.3	186.6	187.0
	ZINC NOV3	220.5	219.3	217.1	222.7	223.9	226.1	227.3
	ALUMINIUM NOV3	205.0	204.3	203.3	206.0	206.8	207.8	208.5
ENERGY	NATURALGAS NOV3	285	281	277	288	292	296	300
	CRUDEOIL NOV3	6759	6621	6549	6831	6969	7041	7179
INDICES	MCX BULLDEX	15940	15903	15852	15991	16028	16079	16116

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1974.9	1970.0	1962.2	1982.7	1987.6	1995.4	2000.3
	SILVR 5000 OCT3	22.81	22.68	22.43	23.06	23.18	23.43	23.56
	LIGHT CRUDE NOV3	80.86	79.23	78.25	81.84	83.47	84.45	86.08
	NAT GAS NOV23	3.43	3.36	3.31	3.48	3.55	3.60	3.67
	HG COPPER OCT3	3.63	3.61	3.58	3.65	3.67	3.70	3.71
LME	ZINC	2856	2665	2853	2668	2859	2671	2862
	LEAD	2185	2146	2186	2145	2184	2144	2183
	ALUMINIUM	2620	2431	2621	2431	2620	2430	2619

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
03.Nov.23	SILVERM	NOV	SELL	71460.00	71200.00	70500.00	72350.00	71460.00
03.Nov.23	NATURALGAS	NOV	BUY	287.00	289.00	294.00	281.50	288.80

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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