

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	13-12-2024	12-12-2024	Change	Change(%)
Spot	24,768.30	24,548.70	219.6	0.89%
Fut	24,860.00	24,648.55	211.45	0.86%
Open Int	1,11,61,650	1,12,20,875	-59225	-0.53%
Implication	SHORT COVERING			
BankNifty	13-12-2024	12-12-2024	Change	Change(%)
Spot	53,583.80	53,216.45	367.35	0.69%
Fut	53,657.50	53,437.80	219.7	0.41%
Open Int	22,63,950	22,88,490	-24540	-1.07%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,768.30	23,969.00	24,369.00	24,580.00	24,980.00	25,192.00

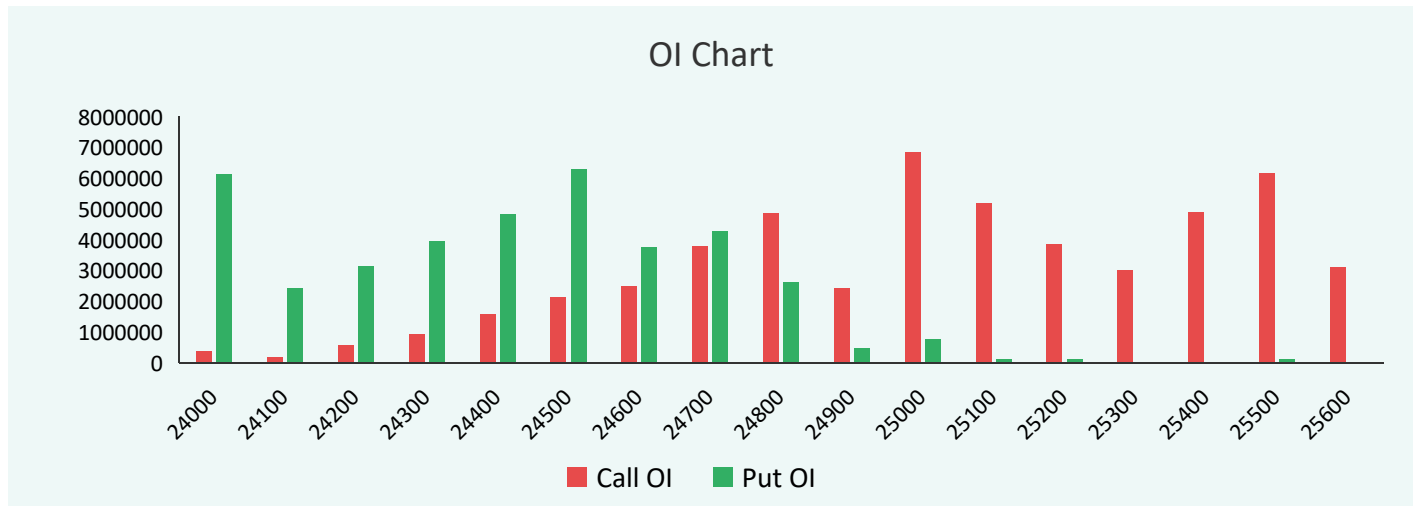
Nifty opened with downward gap and extended its down move in initial hours making day low around 24180. However buying support at lower levels recovered most of the earlier losses to end on a positive note.. Nifty closed at 24768 with a gain of 220 points. On the daily chart the index has formed a strong Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 24800 level it would witness buying which would lead the index towards 24860-24980 levels. Important Supports for the day is around 24600 However if index sustains below 24600 then it may witness profit booking which would take the index towards 24500-24400 levels.



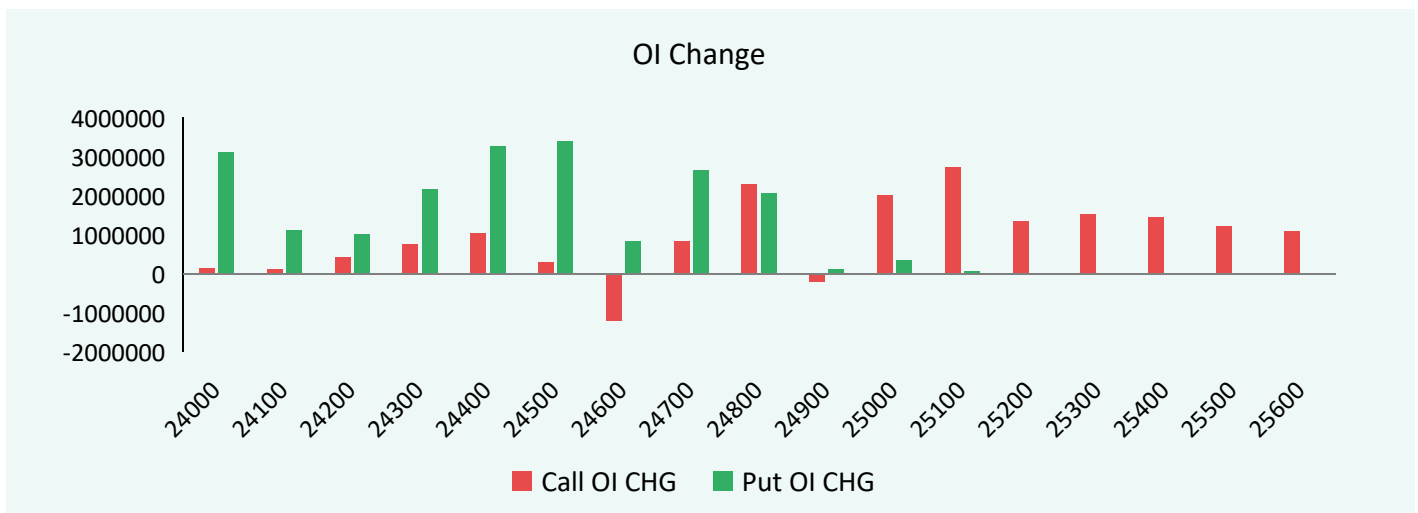
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 19 December 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 19 December, 2024



- India Volatility Index (VIX) changed by -1.74% and settled at 12.96.
- The Nifty Put Call Ratio (PCR) finally stood at 1.04 vs. 0.77 (12/12/2024) for 19 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 68.51 lacs followed by 25500 with 61.52 Lacs and that for Put was at 24500 with 62.82 lacs followed by 24000 with 61.24 lacs.
- The highest OI Change for Call was at 25100 with 27.18 lacs Increased and that for Put was at 24500 with 33.99 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24800– 24700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PAYTM 26 Dec 2024	987	2.88	9263800	21.43	950.65	1008.35
ZOMATO 26 Dec 2024	287.7	0.66	70954000	13.33	281.63	291.08
MGL 26 Dec 2024	1298	1.3	4542000	13.27	1269.50	1317.00
MANAPPURAM 26 Dec 2024	184.2	2.95	61740000	13	175.90	188.97
MAXHEALTH 26 Dec 2024	1179	0.95	3070200	12.35	1162.18	1194.63

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CGPOWER 26 Dec 2024	771	-1.75	3342975	17.3	760.70	782.60
CAMS 26 Dec 2024	5194	-1.92	594750	17.02	5134.78	5270.43
ADANIGREEN 26 Dec 2024	1196	-1.87	6559500	14.85	1162.93	1238.28
POONAWALLA 26 Dec 2024	347.1	-2.85	8343300	13.33	340.47	354.17
ATGL 26 Dec 2024	711.7	-1.75	2428850	13.3	699.07	726.92

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DELHIVERY 26 Dec 2024	388.45	2.64	9023425	-6.18	378.18	395.83
JSL 26 Dec 2024	761.95	0.87	1133825	-4.07	746.30	770.95
IEX 26 Dec 2024	189.41	0.27	38096250	-3.86	186.92	191.01
TATAELXSI 26 Dec 2024	7387.95	0.51	492600	-3.71	7263.83	7475.53
SJVN 26 Dec 2024	118.28	0.3	11925900	-3.52	115.48	119.91

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GLENMARK 26 Dec 2024	1519.35	-1.16	3488700	-6.31	1462.70	1560.35
NATIONALUM 26 Dec 2024	227.55	-1.86	64785000	-5.98	223.61	231.99
KEI 26 Dec 2024	4461.05	-1.74	256350	-5.68	4422.92	4528.42
HUDCO 26 Dec 2024	245.43	-1.34	12757925	-4.8	240.37	248.53
KPITTECH 26 Dec 2024	1535.05	-0.72	1429600	-4.54	1515.08	1552.98

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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